NORTH-CHINA DAILY NEWS

VOL. CXXXVII. No. 22532. Registered at the C.P.O. SHANGHAI, SATURDAY, NOVEMBER 6, 1937 (Postage: China and Japan 1 cents; abroad 10 cents.) TEN CENTS

SHANGHAI RACE CLUB

NOTICE

While prevailing conditions render it unsafe for riders and ponies on extra-Settlement Roads, the Stewards are willing to allow non-members to ride on the Training and Steeplechase Courses (but not the Grass Course) after 7 a.m. daily and to mount and to mount and dismount ponies in the Club's Grand Stand Enclosure provided such non-members first register themselves with the undersigned. The above includes equestriennes.

The Stewards reserve the right to refuse or to withdraw the above courtesies to any non-member without stating reasons for their action.

By Order of the Stewards,
A. W. OLSEN,
Secretary.

Nov. 5, 1937.

10663

LLOYD TRIESTINO

NOTICE TO CONSIGNEES

General Average ss. "CONTE VERDE"

The cargo discharged at Hongkong ex above steamer was checked and tallied into the various Godowns from lighters, day and night which was slow owing to the badly damaged condition of many of the packages, and also to the limited space to store same, due to the congested state of all Godowns space in Hongkong, all Shanghai cargo having been landed there owing to the hostilities in China, and also to the numerous causalities to shipping during the recent typhoon.

Marine Surveyors recommend all broken packages to be repaired and reconditioned before they are sent forward to destination. They also recommend that all damaged packages with the exception of those which are so badly damaged and practically of no value to be sent forward to destination at the earliest opportunity for further survey and assessment of the damage. If the present hostilities in China do not allow these goods to be sent forward, shippers or consignees should apply to Hongkong in order to ascertain the actual condition of the goods so that they may come to some arrangements with their Underwriters to have them surveyed and damage assessed at Hongkong as, if they are left in their present condition for a lengthy period, they will suffer loss by deterioration.

LLOYD TRIESTINO,
SHANGHAI GENERAL AGENCY

10654

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ANNOUNCE

that special arrangements have now been made for the carriage of through cargo to

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Telephone 82020

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MAXIM BATTERY MACHINE GUN COMPANY and ARMOURED CAR COMPANY S.V.C.

NOTICE TO EX-MEMBERS

A Company Dinner will be held at the S.V.C. Club on Saturday, November 20, at 7.30 p.m.

It is hoped that all Ex-Members in Shanghai will attend.

Applications should be addressed to the undersigned from whom all particulars can be obtained.

V. H. LOUREIRO,
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1 Rue Montauban
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10594

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Baked Beans	80 cts.
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Peanut Cake	30 cts.
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Operations Map

OF THE

Western District

The above map, which recently appeared in the "North-China Daily News," has been reprinted on thick parchment paper and is now on sale at 50 cents per copy, cash.

On Sale at:
KELLY & WALSH, LTD.
CHINESE-AMERICAN PUBLISHING COMPANY
A.B.C. NEWS CO.
EVANS BOOK CO., LTD.
MAX NOESSLER & CO.
FLEET'S BOOKSTORE
AND THE
North-China Daily News Office
17 THE BUND

CHRIST'S GREAT NAME

Therefore My people shall know MY NAME: therefore they shall know in that day that I AM HE that doth speak; behold, IT IS I.

Isaiah 52.6

Have *you* crowned Him King?

10648

FARMER'S COMMERCIAL COLLEGE

The College will re-open Monday, November 8, 1937. Fees considerably reduced.

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10640

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LONDON OLD TOM and DRY GIN
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-3710

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D.C. Ph.C.
CHIROPRACTOR
has returned and resumed his practice at
215 Sassoon House. Telephone 19769

10595

Dr. S. F. JENSEN

has returned to resume practice at
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10629

The Shanghai Directory

(July Edition of the China Hong List)

A Reference Book Indispensable to Every Business Man

Price $6

Only a few copies left

On sale at the offices of the Publishers
NORTH-CHINA DAILY NEWS & HERALD, LTD.
and at local Booksellers

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Directory of Protestant Missions in China

1937 EDITION

1—Index of Societies
2—Provinces with Cities and Towns in which the various Missions are situated, and List of Missionaries in each.
3—Alphabetical List of Protestant Missionaries in China.

Price $1.50; postage in China 15 cents

Publishers:
NORTH-CHINA DAILY NEWS & HERALD LTD.
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Telephone 17870

10534

To-day's Events

NOVEMBER

6 "Bayadere," Lyceum, 8.

Coming Events

NOVEMBER

7 S.M. Orchestra. Concert, Lyceum, 5.15
7 "Bayadere," Lyceum, 8
10 Numismatic Soc. of China mtg. 5.30
10 K.D.S. Bridge/Mahjongg, 667 Bourgeat 3.30. 70359 for reservations
10 A.A.U.W. Special meeting for hospital work, 7 Garnier, 3.30
11 Ex-Servicemen's dinner (British), S.R.C. 7.30
11 For. Y. debates resumed, 8.30
13 "Chardash Princess" (Silva) Lyc. 8
14 "Chardash Princess" (Silva) Lyc. 8
16 For. Y. lectures resumed, 8.30
18 'Someone at the Door', A.D.C. Lyc., 8.30
19 For. Y. musical programme, 8.30
19 'Someone at the Door', A.D.C. Lyc., 8.30
20 'Someone at the Door', A.D.C. Lyc., 8.30
20 Armoured Car Co., S.V.C., dinner, 7.30
26 Le Ballet Russe, Lyceum, 8.30
27 Le Ballet Russe, Lyceum, 8.30
28 Le Ballet Russe, Lyceum, 2.15

DECEMBER

3 State Lottery, 41st Drawing

The charge for items is $1 per line, which includes all insertions till date of event.

CHOICE

BURGUNDIES

VINTAGE 1929

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A. D. C.

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NOVEMBER 18, 19, 20 at 8.30 p.m.

"SOMEONE AT THE DOOR"

A play in three acts by Dorothy and Campbell Christie

Produced by Mrs. Gardner Crane

Booking at Moutrie's opens to-day

10617

"NORTH-CHINA DAILY NEWS" PHOTOGRAPH COMPETITION

CASH PRIZES OF FIFTY, THIRTY AND TWENTY DOLLARS EACH.

FOR PICTURES OF THE SHANGHAI INCIDENT

Rules

1. Monthly prizes of $50, $30 and $20 will be awarded to amateur photographers who send to the "North-China Daily News" the most interesting pictures in connection with the local fighting and the "incident" generally. For all pictures which are thus sent in and used in the publications of the North-China Daily News & Herald, Ltd., $2 will be paid except where the pictures submitted have been awarded one of the three prizes. Rights of reproduction elsewhere than in Shanghai will remain with the competitor.
2. The competition will be opened on Monday, October 25, 1937, the decisions as to the best pictures submitted at any time during the month will be arrived at on the 25th of each succeeding month until further notice.
3. Photographs must be taken by the competitor, who must be an amateur, and must not have previously appeared in any other publication.
4. Photographs may be of any size not smaller than 8 square inches and must be unmounted. They may be developed, printed and enlarged by a professional photographer, but must not be touched up, double printed, or otherwise manipulated.
5. Any number may be sent in at any time. The entry form at the foot of the advertisement must be filled in and **must accompany each photograph submitted.** Name or **Nom de plume** must be written in pencil on the back of the photograph.
6. The "North-China Daily News" has the right of printing any or every photograph sent in for competition, whether a prize winner or not. No photographs will be returned.
7. The decision of the "North-China Daily News" must be accepted as final. No member of its staff is allowed to compete.
8. Entries must be addressed **Photograph Competition, North-China Daily News, 17 The Bund.**

GLOSSY PRINTS ARE PREFERABLE BUT THERE IS NO RESTRICTION AS TO PAPER OR PRINTING.

Every photograph sent in must have a separate entry form attached to it.

PHOTOGRAPH COMPETITION ENTRY FORM

To Photograph Competition, "North-China Daily News,"
17 The Bund, Shanghai.

Name ..... Title .....
Address ..... When and where taken .....
..... Camera used .....
Nom de plume for publication if preferred .....

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Licensed to sell Grade "A" Dairy Products.

10538

After a Cycle of Cathay

Whether going on home leave or retiring, your personal and, probably, your business interests in China and especially in Shanghai, will continue.

Letters will be uncertain; news in home papers will be scanty. The cheapest and most effective link will be the weekly copy of the "North-China Herald" containing all the China news of the "North-China Daily News" and costing, including postage, $2.50 a month.

Send your name and address to the Circulation Department North-China Herald, 17 The Bund or Tel. 11055

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Dud Shells
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Chinese in Western Area
Chapei's Reign of Terror
Refugees in Jessfield Area

Photographs of the above and others which have appeared in the "NORTH-CHINA DAILY NEWS" are now on view at Watson's, 71 Nanking Road, where prints may be obtained within a few hours.

Obtainable from Watson's

FORD
8 H.P.—10 H.P.
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Passenger cars
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PASSAGES in reliable cars to Nanking and other interior cities can be arranged. Box 1759, N.C.D.N. 10641

Classified Advertisements continued On Page 12

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is better!

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THE PADANG RUBBER CO., LTD.

(Incorporated under the Companies' Ordinances—Hongkong)

NOTICE IS HEREBY GIVEN that the Directors have this day declared an Interim Dividend for the year ending April 30, 1938, at the rate of Three Cents Local Currency per share to be paid to Shareholders on record on Wednesday, November 17, 1937.

Shareholders are requested to notify the General Managers promptly of any change of address that may have taken place since the last Dividend.

Dividend Warrants for Chinese Shareholders will be retained in our Office and may be had on application at any time during ordinary office hours.

The Transfer Books and Share Register of the Company will be closed from November 12 to November 17, 1937, both days inclusive.

By Order of the Board of Directors,
A. R. BURKILL & SONS, LTD.
General Managers.

Shanghai, November 2, 1937. 10597

"North-China Daily News"

Audited Circulation Statement

Average number of paid copies sold Daily in September, 1937

10,346

Shanghai 78.4% Outports 21.6%

The following is the circulation statement certified by the Company's auditors for September, 1937.

"The daily average circulation of the 'North-China Daily News' for the month of September, 1937, was ten thousand three hundred and forty-six copies, exclusive of frees and vouchers.

"The geographical distribution was Local, 78.4%, Outports and Foreign, 21.6%."

THOMSON & Co.
Chartered Accountants, Auditors.

October 4, 1937.

MISS VIVIAN CHRISTINE DORF

presents

An Exhibition of Portraits of Tibetans and Enlargements of Leica Photographs from Eastern Tibet

PARK HOTEL, 14th FLOOR
10 a.m. to 6 p.m.
Sunday, Monday, Tuesday and Wednesday, November 7, 8, 9 and 10.

Admission $1

HALF OF THE PROCEEDS OF THIS EXHIBITION WILL BE DONATED TO THE WAR RELIEF FUND

10652

FREEMAN'S FAMOUS PORK PIES

We beg to inform the public that the above Pork Pies are now on sale.

Special quotations to Messes, Clubs and Hotels.

DOMBEY & SON
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Architects and Builders Compendium

1937

Cloth bound, quarto, 199 pages, illustrated

This indispensable reference volume for the architect or builder contains valuable general information regarding land, property and building as well as technical details as to costs and price lists. A directory of architects and firms with architectural departments and a catalogue of building materials obtainable in Shanghai or represented by Shanghai firms and agencies are also included.

$5 net

On Sale at:
NORTH-CHINA DAILY NEWS OFFICE, SHANGHAI
And All Booksellers

ARMISTICE DAY

November 11, 1937

SERVICE and EX-SERVICE MEN'S DINNER

(Limited to those who served during the Great War 1914/1918)

7.30 p.m. at THE SHANGHAI RACE CLUB

(By kind permission)

Tickets $5 each. Obtainable at: Messrs. Hugh Middleton & Co., 4th Floor, 45 Kiukiang Road or Room 17, Church House, 219 Kiukiang Road

(Dinner sponsored by The United Services Association)

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Branches throughout India, Ceylon, Malaya, Hongkong and Mauritius. Agencies in all principal countries of the world.

Interest allowed in Local Currency Current Account @ 2% p.a.

Current and Fixed Deposit Accounts opened in sterling as well as in local currency. Banking and exchange business of every description transacted. Trusteeships and executorships undertaken.

During the emergency Canton Road Entrance is being used.

A Jocular Commentary

(First Edition of 1000 copies completely sold)

SHANGHAI'S SCHEMOZZLE

Press Opinions:

"The inimitable Sapajou captures in his cartoons the grave, the comic, the critical and the sympathetic aspects and spirit of this Shanghai war. His drawings are a commentary upon as well as relief to, the strife through which we are passing, and the collection which is here presented is among the best works he has done. . . IN PARENTHESIS the daily light-hearted and jocular commentary on passing events . . . runs page by page with Sapajou's cartoons to make up a delightful volume. Mr. R. T. Peyton-Griffin sees and brings out the homorous with a whimsical touch all his own; he can be devastatingly cynical as well as broadly funny and gives us a 'slant' which helps to brighten the dullest day. . . ."—*Shanghai Times.*

"An attractively-bound book containing reprinted cartoons and IN PARENTHESIS columns since the opening of hostilities. . . . The book should prove interesting to many Shanghailanders who have gone through the present trouble and wish to add a touch of humour to their collection of war mementoes."—*China Press.*

. . . an excellent souvenir of the less grim side of unfortunate events through which Shanghai passes. "Shanghai's Schemozzle" shows no dead bodies, no burnt buildings and makes no attempt to impress one with the horror of war, but it does reflect one side of the conflict which will be worth remembering in later years. . . . "Shanghai's Schemozzle" is printed on fine paper and the whole makes a very beautiful appearance. . . . Many will agree that the way Sapajou and IN PARENTHESIS observe the war is the sanest way after all.—*Shanghai Evening Post and Mercury.*

SHANGHAI'S SCHEMOZZLE

by SAPAJOU

with R. T. PEYTON-GRIFFIN ("In Parenthesis")

Royal Quarto, 72 pp. Art Cover, Sewn Silk Cord

PRICE THREE DOLLARS

Packed and posted: To America, Europe and Straits	75 cents
Hongkong and Macao	35 cents
China and Japan	15 cents

Obtainable at all bookstores and at the publishers

THE NORTH-CHINA DAILY NEWS

LETTERS TO THE EDITOR

THE GARDEN'S SOLACE

A Grateful Thought

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Perhaps the thoughts which follow the undermentioned verses and which have come to me during these last few days in Shanghai, may prove of some comfort to other garden lovers.

MY GARDEN PLOT

My garden plot
Won't grow a lot,
But fate has not been cruel;
A little thing
May please a king,
Not size can make a jewel.

Each flower I grow,
Quite well I know,
Will have the dawn to wake it;
The sun will call,
The rain will fall,
God will never forsake it.
—*Herbert J. Brandon.*

How comforting are the above verses at the present time, if we can only realize that "with God all things are possible." Our gardens, in which we have spent so many happy hours planning and planting, and then enjoying the beauty and riot of colour and above all the peace and quietness to be found there, are now in the throes of the world's worst man-made vice, war, with all its senseless horrors and destruction. Our thoughts, however, must not dwell on this, or on what may or may not happen, for these verses tell us; "Each flower I grow, quite well I know, will have the dawn to wake it; the sun will call, the rain will fall, God will never forsake it."

Anyone who has travelled through Siberia in the early summer and has seen the marvellous riot of colour and the size of the blooms of the flowers growing wild; anyone who has spent a glorious spring in Switzerland and seen the profusion of God's bounty to nature and smelt the perfume which no human being can ever hope to confine in a vial; anyone who has been to South Africa and has seen one of the world's greatest wonders, the wild flowers of the Cape, which defy description, leaving one breathless with ecstasy, must stop for one moment and realize that God is the Gardener, and need therefore have no anxiety, for in very truth all things are possible with Him.

A GARDEN LOVER.

Shanghai, Nov. 5.

AMOY UNIVERSITY

A Correction

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—With reference to the report on "Conditions around Amoy and Kulangsu" from "Our own correspondent" in your issue of Oct. 13, I would like to draw your readers' attention to the misleading reference to the National University of Amoy. Your correspondent mentions that the University has 50 professors and 50 students, and questions the advisability of conducting classes. We only wish our budget could permit such a large staff! At present 19 professors with the help of lecturers and assistants are carrying on in spite of all difficulties. At the time of your correspondent's report the teaching staff was even smaller, as many of them had not yet returned from vacation. At that time, too the number of students was irrelevant since our academic year had not yet opened. Now, with the autumn semester only three weeks old, the registration has reached 260 and students from the interior are still coming in every day. In view of the facts that travelling is not easy and that the expected registration this year was between 260 and 300, we are not at all discouraged. To the question raised by your correspondent whether it would be worth while to continue the work of the university in this hour of national travail I leave it to your readers to supply the answer.

In concluding, may I hope that your correspondent in Amoy will serve you and your readers with figures that have been duly checked and not allow his personal "grudge" attendant to the "confiscation" of his tin of coffee to prejudice his sounder judgment!

E. S. YANG,
Sec., National University, Amoy.

Amoy, Oct. 26.

STUDENTS' EFFORTS

Relief Work and Volunteering

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Many people, especially the foreigners, have been asking what the students, who always demand a war with the Japanese, are doing nowadays. It is interesting and commendable to the students themselves for me to say that they are working quietly now for the salvation of their country. They are not a bunch that talk through their heads, nor are they a lot that shirk responsibilities.

Many of them in Shanghai have been working in the hospitals and refugee camps, acting as guards or reading letters to and writing letters for the wounded and the homeless. Many girls are sewing and knitting cotten padded and woollen vests for the soldiers, feeding the wounded soldiers and doing all kind of odd jobs that they may get. Some boys have been conducting classes for the illiterate in the refugee camps and teaching refugee men in first aid classes. Still more are selling Liberty Bonds and doing publicity.

Most striking has been the service rendered by the Boy Scouts. There are 2,500 of them who have volunteered in the War Time Service Corps and other relief organizations and hospitals. They help to distribute comforts, collect contributions, locate missing people, assist the police in keeping order and control traffic and even transport rice and other necessities in the place of labourers. Most of them go with little sleep. And of course there are those who go to the front, driving trucks, dressing wounded soldiers and evacuating civilians. I know of an only son who was allowed to go to the front to do his part. Those that go out to the fighting areas have to do so in the dead of the night and even then some of them have been machine-gunned. In the Chenju field dressing station, when the place was bombed, 23 scouts remained till the last minute, after all the wounded, the doctors and nurses were withdrawn. To date, at least 3 scouts have been killed and 2 seriously injured in the performance of their duty and 3 declared missing at the front.

News from Peiping states that a Chinese Volunteer Troop has been organized, consisting of students from North-Eastern University, Yenching University and National Tsing Hua University. They are 1,400 strong. On October 12, 27 of these volunteers annihilated an entire Japanese outpost in the Western suburbs of the ancient Capital. They are most active around Mentoukuo and Changhsintien. On September 11, they inflicted heavy losses on the Japanese and liberated more than 2,000 prisoners who, on gaining their freedom, were mostly insistent on joining the guerrila war. Once these courageous students attacked even Yungtingmen, the south gate of Peiping. Another time, a student party of 10 with 3 light machine-guns ambushed a Japanese patrol. Only 2 Japanese escaped alive.

The above are pure facts, presented with no attempt to dress up. This account should definitely put at rest the wrong impression that the students who agitated for a war of resistance have now been either frightened away or are idling away their time at home.

EX-UNIVERSITY MAN.

Shanghai, Nov. 3.

COAL PRICES

Evidence of Shortage

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—For the benefit of the public let me say candidly that there is a shortage of coal in Shanghai otherwise prices would never have gone so high as kindly pointed out by your correspondent SHRAPNEL.

Kailan coal was $16.50 last year and it is selling to-day at $22 to $26 per ton retail price delivered, Hongay anthracite coal for stoves and arcolas was selling at $28 per ton last year and is now selling freely at $36 to $40 per ton, Shansi and Honan anthracite was $26 per ton last year and is now selling at $36 per ton. Kitchen coal "first quality" is selling at $26 per ton against $20 last year. Dust and slack coal for steam purposes is selling at $22 per ton against $14 last year.

What I actually mean by a shortage is that while there may be enough coal to go round in Shanghai for winter consumption, stocks are much depleted and much lower than they usually are, or even may have been reduced owing to the stoppage of free importations during the past hostilities. At present it is easy to sell all stocks of coals held by owners in Shanghai at a good profit. This is not necessarily profiteering but taking advantage of a ready cash market instead of retailing out and thus standing to lose on such business.

Freights on imports of coals and other transportation charges have also risen enormously during the past three months.

COAL MERCHANT.

Shanghai, Nov. 5.

More Details

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—In your issue of yesterday, one of your correspondents voices the opinion that the present increase in the cost of Anthracite is unjustified and seems persuaded that it is caused by abuse on the part of importers. A few figures will convince him of the contrary.

Last winter, apart from duty and other fees which have not varied so far, an importer of foreign anthracite had to disburse approximately per ton:

Freight	$ 2.50
Insurance (marine)	0.04
Stevedoring	0.07
Landing, storage and delivery on one of the Nantao wharves (this price included one month free storage and labour to place the coal in trucks at the time of delivery)	0.90
From the wharf, the coal was transported direct to the customer. Cost of this transportation:	1.20
Interest on the price ex-wharf, approx.	0.15
	$4.86

What are his present corresponding expenses?

Freight, 10/- to 11/-, that is approx.	$ 9.00
Marine insurance (0.04) and risk insurance (0.40). (The war risk premium is now 2 per cent. on the c.i.f. price. A few days ago it was 3 per cent.)	0.44
Stevedoring and landing charges paid to the foreign navigation company	1.17
Present cost of transportation by truck from the Bund to a coal depot in the Concession. (For the last shipments the rate was $2.00 per ton, trucks having to be paid up to $75.00 per day)	1.25
Coolies for the unloading and heaping of the coal in the depot	0.16
Surveyors to attend the weighing	0.05
Supervisors attending the unloading	0.05
Bamboos, Mattings and baskets to arrange the coal in heaps at the depot	0.15
One month's storage	0.30
Interest on the ex-depot price	0.30
Losses on the ground in new depot, thefts and depot overhead, etc.	1.25
Delivery to the clientele, average (additional trucks for deliveries, cost $2.00 per ton)	
Total present expenses	$15.62
Previous expenses	4.86
Increase in expenses	$10.76

The correctness of the above figures can be proven, to the last cent, by vouchers and documentary evidence. We may even add that these figures are a minimum, for, with the present state of things firms are constantly faced with disagreeable surprises when requiring trucks, equipment or labour.

Contrarily to what your correspondent has been led to believe, there would have been, within a very short time, a serious shortage of Anthracite on the local market, had there not been the possibility of importing some from foreign countries. For Chinese Anthracite is usually brought down here for the winter during August and September, and, this year, it did not come, due to the hostilities in the North.

Moreover, the importer takes very great risks in bringing in stocks. With the present difficulties in transportation and unloading, these operations are sometimes that amount to acrobatics. But the importer undertakes these operations not only as a necessity not to be compelled to stop his business, but also with a very definite sense that he is being of service to the community.

It was certainly more pleasant and advantageous for him to sell coal last year at $28.—than this year at $38. He had few risks and much less capital to invest. Also it is quite hard to find that the public, not well-informed, can be led to accuse him of profiteering.

COAL IMPORTER.

Shanghai, Nov. 6.

CREMATION OF CORPSES

Ghouls at Work

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Every day trucks of flimsily coffined corpses are being driven out to the western extension districts, where they are simply parked on the fields and left to rot in lots of hundreds and thousands. At night thieves tamper with the coffins, probably in search of clothes and gold teeth, and corpses—some cholera infected—become exposed to the sun and flies.

The supply of 'fly meat' may be accelerated at any time, in the immediate future, by many war victims, when even more fragile coffins, or bamboo mats may be used.

Whilst we have so many stupid fires raging around us every day, may we not have one to serve a useful purpose, and cremate these bodies?

The Chinese people have too much common sense to raise any strong objection on the grounds of religious prejudice.

COLUMBIA ROAD.

Shanghai, Nov. 5.

Sixty Years Ago

FROM THE "NORTH-CHINA DAILY NEWS," OF NOVEMBER 6, 1877

By a decree of the Court of the United States Consulate-General, the stern-wheeler Paokong was yesterday submitted for sale at public auction, by the Marshal, Mr. R. Phoenix. The highest bid was by Mr. Galles, of Messrs. Farnham & Co., for Tls. 20,000.

The "Daily Press," says that the British bark Empreza, which arrived in Hongkong on October 28, from King George's Sound, reports 60 vessels detained at Anjer on October 1, by strong northwest winds and a southwest current. Three of the vessels, coal laden, were bound for Hongkong.

The ss. Fleurs Castle, which arrived yesterday from London, reports two mishaps during the passage. In the Suez Canal she broke her propeller and had to discharge about 300 tons of cargo, and, in consequence, she was in the Canal six days. In the China Sea she experienced a strong monsoon and confused sea; and, shipping a large sea, her aft wheel and steering gear were carried away.

EARLIEST HUMAN BEING WAS LIKE APE

Peking Man Head Reconstructed For First Time

Peiping, Nov. 4.

Archæologists to-day proved for the first time what the earliest known human being really looked like.

The complete head of the famous Peking Man has been reconstructed in the Department of Anatomy of the Peiping Union Medical College following the discovery of the only hitherto missing part—the upper jaw. This was unearthed at Choukoutien (the site of the original find in 1929) a few days before excavations were interrupted by the outbreak of Sino-Japanese hostilities.

Dr. Weidenreich, who discovered the Peking Man, told Reuter in an interview to-day that he and his associates were astonished to find the face much more apelike than expected.

Three plaster casts of the head, which is actually that of a female, have been sent to the United States—one for the American Museum of Natural History, another for the Rockefeller Institute, and the third for Mr. John D. Rockefeller himself.—Reuter.

BY SAPAJOU

Mr. Edward A. Ch. Walden

of the "Daily Telegraph", London

FROM DAY TO DAY

Mattins in Holy Trinity Cathedral to-morrow will be broadcast over Station XMHD, 760 K.c., 394.6m.

Assistant Commissioners T. Robertson and R. W. Yorke of the Shanghai Municipal Police have returned from home leave.

The Nanking Theatre are giving two extra matinee shows over the week-end, to-day's showing will be "Dreaming Lips" and to-morrow "London by Night," both starting at 10.30.

An international and inter-denominational service and prayer will be held in the parlour of the Community Church at 4 p.m. on Armistice Day, November 11. All women are invited to attend.

The report of the French Municipal Fire Department for October shows that the Brigade attended 141 fires during the month, and the Ambulance Service conveyed 72 sick persons to the various hospitals and clinics in the Concession.

Miss Phyllis Ayrton, secretary of the British Chamber of Commerce, and Miss Louie Stops, manager of "Finance and commerce," returned to Shanghai by the Empress of Russia and Shanghai Maru from Home leave which was spent in Europe and England.

The price of rice has gone up by forty cents, so that Grade A grains again sell at -14, according to a Chinese report. The raising of price by rice dealers, which was necessitated by delayed arrival of new supplies owing to rains, has been approved by the Food Control Board.

An effort is being made by the Union Church Badminton Club, which owing to local hostilities has been compelled to suspend activities during recent weeks, to resume play at an early date, the Church hall now being available for use. Those desiring to join are asked to communicate early with the hon. secretary, Mr. G. D. Chelmis, 620 Szechuen Road.

The exodus of people from Nantao, which has assumed serious proportions during the past few days, is markedly slowing down, states a report to the "Sin Wen Pao." A gradual return to stability is noted in the Laopehmen, Nanyangchiao and Shehchiao thoroughfares which are contiguous to the French Concession. Quite a number of shops have reopened their doors, while stalls are very much in evidence.

SUNDAY'S CHURCH SERVICES

Union Church (International and Interdenominational).—Acting Minister: Rev. C. Wilfrid Allan.—Morning Worship in Bubbling Well Chapel at 10.45. Preacher, Mr. F. H. B. Harmon. Following this service the Sacrament of the Lord's Supper will be observed, the Rev. Alex. Baxter officiating.

Community Church. Non-Sectarian. International. All are welcome. 53 Avenue Petain, opposite the American School. Sunday Morning Worship at 11 o'clock. Mr. Luccock's theme: "Take it. It's yours!" Dr. Young at the organ. Anthem: "Blessed are the merciful." Sacrament of Holy Communion. Come and bring friends. All departments of the Church School at 9:30. Kindergarten through Senior High School in the American School. Adult group in the Manse Parlor, led by Mr. Hudspeth. Theme: "Prayer does work!" Governing Board at 10:30 in the Church Parlor to receive new members into the fellowship of the Church. Women's Auxiliary Covered Dish Luncheon in the Manse, Monday noon at 12:15. Chaplain Hamilton will speak, "How tolerant can we be?" Committee on Annual Workers' Conference Tuesday noon at 12:15 in the private dining room, Foreign Y.M.C.A. Choir rehearsal Tuesday evening at 8:15. Cubs and Camp Fire Girls Wednesday afternoon at 3:30; Boy Scouts at 5:00; Women's Non Sectarian, International Fellowship of Prayer at 4:00 in the Manse; Midweek fellowship at 8:15 in the Manse. Community Church family swim in the pool of the Navy Y.M.C.A., 630 Szechuen Road, Friday afternoon at 5:15. Bring swimming suits, towels, the whole family and friends. No charge.

Holy Communion (also in Bubbling Well Chapel) 8.00 a.m. Mattins and Sermon 10.30 a.m. Psalm: 84 Lessons: Proverbs VIII, 1-21; St. Luke XVII, 1-19. Garrett in D. Hymns: 437, 304 Preacher: Rev. P.C. Matthews, M.A., Holy Communion, 11.45 a.m. Evensong and Sermon 6 p.m. Psalm: 16 Lessons: Proverbs IX; St. John X. Hymns: 298, 176, 27. Preacher: The Dean.

Bubbling Well Chapel: Rev. E. J. Ottewell, L. Th., 6 p.m. November 11 Armistice Day.—Holy Communion 7.30 a.m. Specially arranged Service. 10.45 a.m. Under the auspices of the United Services' Association. Preacher: The Dean.

Endeavourers Church.—Morning Service will be held at "The Hut" 495 Yu Yuen Road at 10.15 a.m. to be followed by observance of the Holy Communion. The Paster, Dr. H. G. C. Hallock, Ph. D., will preside. No evening service.

Shanghai Free Christian Church (Evangelical) 681 Hart Road. The Services on Sunday will be conducted as follows:—Morning at 11 o'clock by Rev. G. W. Gibb, M.A. Evening at 6 o'clock by Rev. M. H. Hutton. Services during the week:—Monday at 5.45 p.m. Young People's Meeting. Thursday afternoon at 5.45 Prayer Meeting. A welcome extended to members of the Foreign Defence Force.

Saint Joseph's Church (Rue Montauban) Sunday: Masses at 5.15, 6, 7, 8.15 and 10.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7.30 a.m.

Sacred Heart Church (21 Nanzing Road) Sunday: Masses at 5.15, 6, 7, 8 and 10 a.m. Benediction at 5 p.m. Weekdays: Masses at 6, 7 and 7.45 a.m.

Church of Christ the King 235 Rue Bourgeat, Tel. 72873. Month of November 1937 on Sundays Masses at 7, 8.30, 9.30 and 10.30 a.m. Benediction at 6.30 p.m. on Weekdays Masses at 7 and 8 a.m. on First Friday Masses at 7 and 8 a.m. Benediction at 6.30 p.m.

First Church of Christ, Scientist, Shanghai, 1647, Avenue Road. Sunday Service 11 a.m. Subject: "Adam and Fallen Man." Sunday School 9.45 a.m. Testimonial Meeting Wednesday 6 p.m. Reading Room at the Church open Monday, Tuesday, Thursday and Friday from 10.30 a.m. to 6.30 p.m. Wednesday from 10.30 a.m. to 4.00 p.m. Saturday from 10.30 a.m. to 1 p.m.

Saint Peter's Church (Avenue Dubail) Sunday: Masses at 5.15, 6, 7.30 and 9 a.m. Benediction at 3.30 and 6.45 p.m. Weekdays: Masses at 5.15, 6, 6.45 and 7.30 a.m.

Saint Theresa's Church (35 Tatung Road) Sunday: Masses at 7 and 8.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6.45.

Our Lady's Church (694 Baikal Road) Sunday: Masses at 6.30 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Church of St. Aloysius Gonzaga (730 Kiaochow Road) Sunday: Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 5.30, 6 and 6.30 a.m.

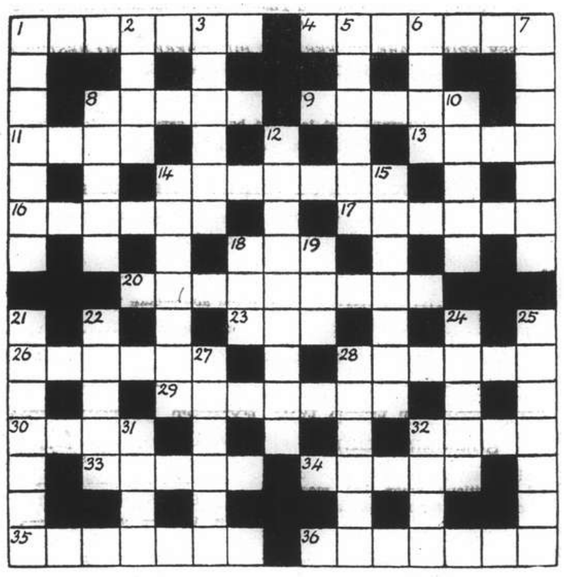
Fellowship of the Air Programme Nov. 7-13. Sunday 10.30 a.m. Holy Trinity Cathedral Service. Evening Message with Songs 8-8.40 p.m. Dr. Lee Huizenga Beginning Monday, each day of the week. Sacred Music and Hymns 1-1.30 p.m. Classical Music each day 5.30-6 p.m. Special Bible Talks with Hymns, each evening 9.05-9.45 p.m. Dr. Lee Huizenga of Jukao, Ku. New Frequency 760 KC. New Wavelength 394.6 Meters. All are invited to "Tune in."

"The Hut." 495 Yu Yuen Road.—Sunday School at 3 p.m. Evening Service at 6 o'clock. Preacher Mr. W. J. Embery.

Deutsche Kirche Sonntag, den 7. November vormittags 10.30 Uhr Gottesdienst.

LONDON CROSS WORD No. 1355

(By Arrangement with the "Daily Telegraph.")



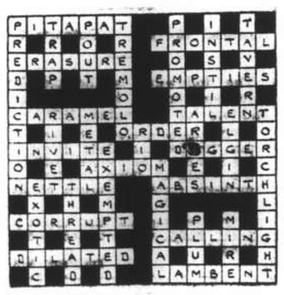
ACROSS

1 How things are matured: foreign cheese for example (two words)
4 Not a lady 6 down but an official
8 Limit perhaps tied
9 This is behind at sea
11 A backward dance has not a pleasant look
13 The punished think this punishment misnamed
14 Town of N. Zealand
16 A turning-point
17 Litter in the East
18 Stands for some cricketers
20 What Sue's hands make look like a statement why they are needed
23 Part of a mouse-trap that it must be
26 This might make one dry
28 Slander
29 Where in Africa can you get home in 24 hours?
30 One has to take this to avoid being inattentive
32 Not twin members of the family but only one
33 Tithe
34 A Victorian novelist who knew India
35 Suitable name for a lady with socialist tendencies
36 Of course this is to make fresher

DOWN

1 Part of a horse
2 African found in Britain
3 This demon may be good or evil but is certainly clever
5 Not pure-bred
6 A neighbour of 2 down
7 Overseers of a sort but not a definite number
8 In this part of Africa jam is the making of a man
10 This may be a reward for a deed or a deed may establish it
12 This quadruped has a fish's head or a bird's tail
14 We are sorry to bring this word in because it is obsolete
15 An old bouquet
18 May stand for priceless treasures in the British Museum's safety-vaults
19 The animal that may start a terrible disaster
21 This tree sounds like an inquiry as to its identity
22 Attack on 23 across
24 Paradoxically enough this wound would also be a mortal one
25 A hunter can be made to do this to a fox that no longer is giving sport
27 What Tweedledum and Tweedledee quarrelled over
28 Natural ardour
31 Put in this is authorised as a substitute
32 Look perhaps one with 10 down

SOLUTION OF LONDON PUZZLE No. 1354



SINKIANG IS READY TO ASSIST

Mohammedans Join Others in Determination to Resist

Hankow, Nov. 4.

With their patriotism aroused by Japanese aggression, Mohammedans and other Chinese in Sinkiang, or Chinese Turkestan, have buried all their past differences, and are determined to do their bit in resisting the Japanese invasion, under the leadership of General Chiang Kai-shek.

This reassuring message was brought here yesterday by Mr. Chang Yuan-fu, representative in Nanking of the Sinkiang Provincial Government, upon his arrival from Tihwa where he had spent his two-weeks' leave from the capital.

Mr. Chang flew here yesterday from Sian. He was accompanied by Mr. Tu Chung-yuen, formerly editor of the "Life" weekly magazine in Shanghai.

Now that the administration throughout Sinkiang has been unified under General Sheng Shih-tsai, considerable reconstruction has been under way, mainly in the construction of roads and the propagation of education, Mr. Chang said.

The official will leave for Nanking shortly to report his findings in Sinkiang to the National Government.—Central News.

SYRIAN TYPHUS EPIDEMIC AFTER FLOODS

Beirut, Nov. 2.

With typhus spreading throughout Syria following last week's floods, physicians and nurses from Lebanon were to-day drafted for emergency service. Sixty thousand persons were homeless. Relief fund appropriation of Frs. 1,000,000 was almost exhausted. Aeroplanes were to-day dropping food and medicine in isolated villages.—United Press.

Verdi's "La Traviata" will be presented at the Shanghai Opera House at the Canidrome Ballroom this evening, commencing at eight the cast for this opera being the same which was responsible for the success scored last week at the three initial performances of this opera. To-morrow, at six p.m. the Shanghai Opera House is holding its first popular matinee, with Tchaikowsky's three-act drama, "Eugene Onegin," as the attraction.

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IN MAIN SALESROOM—NOW ON VIEW

To-day, Saturday, 6th November, 1937, at 9.30 a.m.

Tientsin and Axminster carpets (8 ft. by 11 ft. 6 in., 9 ft. by 12 ft., 9 ft. 6 in. by 14 ft., 12 ft. by 13 ft.) rugs, stair carpets, upholstered double spring couches and arm chairs, day beds, table fans, Telefunken 4-tube radio receiver, gramophones, records, oil paintings, mirrors, carving set, checkwriter, modern style dining room suites, sideboards, cellarettes, dining tables, dining chairs, silver ware cabinets, porcelain vases, lamps, dinner and tea crockery, modern-style bedroom suites, wardrobes, dressing tables, chest of drawers, night tables, centre tables, chairs, stools, screens, Simmons iron and wooden bedsteads, mattresses, Simmons spring day beds, blackwood arm chairs, flower stands, desks, bookcases, doll cots, prams, enamelled kitchen tables, cupboards, rattan ware, congoleums, iron safe, filing cabinets, drawing desk, bookshelves, card tables, wireless sets, loud speakers, transformers, books, mattings, E.P. ware, razors, bird cage stand, bicycle, heating stoves, etc., also

1 Crossley 5-tube radio receiver 110V., 1 Servel electric refrigerator
1 Majestic 5-tube radio receiver 110V., 1 Oliver typewriter

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Shanghai Stock Exchange Official Weekly Share Report with Closing Quotations, Nov. 5, 1937

REPORT No. 39/1937 for week ending November 5, compiled by the Shanghai Stock Exchange

Comparative Opening Cash Prices: This Friday Morning Nov. 5, 1937 Buyers	Sellers	Nom.	Last Friday Morning Oct. 29, 1937 Buyers	Sellers	Nom.	Business Recorded During Week Closing To-Day, Friday Morning: Highest Cash	Highest Nov.	Highest Dec.	Lowest Cash	Lowest Nov.	Lowest Dec.	Stock	Authorised Capital (No. of Shares)	Issued Capital No. of Shares)	Paid up Value (or Face Value)	Fin. Year ends	Last Dividends, etc.	Paid or due	Business Done Year 1936 Highest	Business Done Year 1936 Lowest	Business Done Year 1937 Highest	Business Done Year 1937 Lowest	Total No. of Shares Done for Last Week	This Week	Total Amount of Sales Reported Jan. 1—Nov. 5 1936	1937
												Banks, Finance Companies														
....	....	15	....	....	15	....	....	....	....	....	....	Central Properties, Ltd.	5,000,000	180,000	$10	Dec.	Div. 10% 1936	18-1-37	15 Dec	15 Dec	15 Feb	14 June	....	....	400	2,000
....	....	15	....	....	15	....	....	....	....	....	....	China Bond & Share Co., Fed. Inc., U.S.A.	200,000	100,000	$10	Dec.	Final Div. 6% (Mkg. 10%. 1936)	10-3-37	14 Oct	14 Oct	15.50 Apr	15.50 Apr	....	....	1,000	1,200
....	....	0.40	....	....	0.40	....	....	....	....	....	....	China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Spec. Tax Div. Tls. 0.27½ = $0.39, 1931	14-3-32	....	....	0.40 Apr	0.40 Feb	....	....	....	29,200
....	....	*1,600	....	....	*1,690	....	....	....	....	....	....	Hongkong & Shanghai Banking Corp.	400,000	160,000	H $125	Dec.	Int. Div. £2-10-0 a/c 1937 (£5-10-0 a/c 1936) Less I/T	7-8-37	1,815 Dec	1,500 Jan	1,945 June	1,820 Jan	....	....	553	235
....	....	3.20	....	....	3.20	....	....	....	....	....	....	Inter. Invest. Trust Co. of China Ltd.	2,000,000	350,000	T10	Mar.	Div. $0.75, 1934 (Nil 1937)	4-5-34	....	....	4.25 Feb	3 June	....	....	....	51,700
....	....	3.20	....	....	3.20	....	....	....	....	....	....	Shanghai Loan & Investment Co., Ltd.	250,000	250,000	T5	Dec.	Div. $0.25 a/c 1934 (Nil 1936)	25-2-35	3.50 Dec	3.25 Dec	5 Feb	2.70 June	....	....	....	17,186
....	....	20	....	....	20	....	....	....	....	....	....	Union Mobiliere	100,000	100,000	$20	Dec.	7% for 1936	19-4-37	20 Nov	19 Dec	20 July	18 Jan	....	....	200	1,670
....	....	6.05	....	....	6.05	....	....	....	....	....	....	Yangtsze Finance Co., Ltd.	2,000,000	517,500	T10	Mar.	Div. $0.20 a/c 1936-37	22-7-37	5.50 Dec	5.50 Dec	8 Mar	6 July	....	....	....	12,300
												Insurances														
....	....	10	....	....	10	....	....	....	....	....	....	American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Div. $1.40, 1934 (1936 Nil)	15-5-35	....	....	....	....	....	....	....	....
....	....	18	....	....	18	....	....	....	....	....	....	Asia Life Insurance Co.	100,000	40,000	G $5	Dec.	Div. 15% = G. $0.75, 1934 (1936 Nil)	27-12-34	....	....	18 July	16.50 Apr	....	....	....	6,687
Fcs.	....	85	....	....	85	....	....	....	....	....	....	Assurance Franco-Asiatique	70,000	70,000	F100	Dec.	Div. 5%, 1936	29-5-37	....	....	....	....	....	....	....	....
....	....	3.90	....	....	3.90	....	....	....	....	....	....	International Assurance Co., Ltd.	2,000,000	600,000	T5	Dec.	Div. $0.30, 1933 (Nil 1936)	18-5-34	3.25 Dec	2.75 Nov‡	4.55 Feb	3 Jan	....	....	4,100	108,245
....	....	*515	....	....	*515	....	....	....	....	....	....	Union Insurance Society of Canton Ltd.	200,000	135,000	£6	Dec.	Int. Div. 15/- a/c 1937	22-10-37	615 Dec	500 May	636 Apr	515xd. Oct.	....	....	1,830	1,460
												Lands														
....	....	190	....	....	190	....	....	....	....	....	....	Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Int. Div. $2 a/c 1937-38 ($10, 1936-37)	5-11-37	....	....	200 Feb	190 Jan	....	....	....	114
....	....	3	....	....	3	....	....	....	....	....	....	Cathay Land Co., Ltd.	500,000	480,374	T10	Dec.	Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1936)	5-5-34	....	....	3.75 Mar	3 Apr	....	....	....	17,300
....	....	0.70	....	....	0.70	....	....	....	....	....	....	China Realty Co. Fed. Inc., U.S.A.	800,000	500,000	T10	Dec.	Div. $0.15 a/c 1934	20-2-35	....	....	1.45 Mar	0.90 June	....	....	....	90,150
....	....	190	....	....	190	....	....	....	....	....	....	Fonciere et Immobiliere de Chine	20,000	20,000	T100	Dec.	Div. $7. a/c 1936	18-3-37	....	....	....	....	....	....	....	....
....	....	7	....	....	7	....	....	....	....	....	....	Metropolitan Land Co., Ltd. "A"	500,000	39,800	T10	Sept.	Div. $0.80, 1934 (Nil 1936)	28-11-34	7 Dec	7 Dec	....	....	....	....	....	....
....	....	7	....	....	7	....	....	....	....	....	....	do. "B"		155,018	T10	Sept.	Div. $0.80, 1934 (Nil 1936)	28-11-34	....	....	....	....	....	....	....	....
....	....	10	....	....	10	....	....	....	....	....	....	San Sing Properties, Ltd.	2,000,000	805,007	T10	Mar.	Div. 2% = $0.28, 1933 (Nil 1937)	16-3-33	....	....	....	....	....	....	....	....
....	....	8.70	....	....	8.70	....	....	....	....	....	....	Shanghai Land Investment Co., Ltd.	2,386,800	2,386,800	T5	Dec.	Fin. 4% = $0.28 (Mkg. Tls. 0.50 1934) (Nil 1936)	25-4-35	17.50 Dec	16 Dec	17 Feb	8.70 Aug	....	....	....	72,050
....	....	84	....	....	84	....	....	....	....	....	....	Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Final 2% (Mkg. 8% 1935)	28-2-36	....	....	....	....	....	....	....	....
												Docks, Wharves and Transport														
....	....	3.20	....	....	3.20	....	....	....	....	....	....	New Eng. & Shipbuilding Works, Ltd. (ord.)	500,000	300,000	T5	Dec.	Div. Tls. 0.30 = $0.42, 1932 (Nil 1936)	14-3-33	....	....	3.80 Feb	2.25 Jan	....	....	....	20,177
....	....	107	....	....	107	....	....	....	....	....	....	Shanghai Dock & Engineering Co., Ltd.	55,700	55,200	T50	Dec.	Div. 5% a/c 30-4-36 (8 months a/c 1936 Nil)	18-8-36	100 Apr	90 Dec	108 July	92 Jan	....	....	50	6,409
....	....	150	....	....	150	....	....	....	....	....	....	Shanghai & Hongkew Wharf Co., Ltd.	80,000	60,000	T100	Dec.	Div. $6- a/c 1936	28-4-37	195 Dec	193 Dec	250 Feb	160 July	....	....	....	2,020
....	....	16.30	....	....	16.30	....	....	....	....	....	....	Wheelock & Co., Ltd.	1,000,000	217,532	T10	Mar.	Div. $1- a/c 1936-37	24-6-37	9 Dec	9 Dec	18.60 June	10.10 Feb	....	....	....	106,372
												Utilities														
....	....	13	....	....	13	....	....	....	....	....	....	China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Div. Tls. 0.90 = $1.26, 1930	25-2-31	....	....	13.30 Apr	7.50 Jan	....	....	....	10,443
....	....	9.75	....	....	9.75	....	....	....	....	....	....	Shanghai Gas Co., Ltd.	700,000	420,700	$10	Dec.	Div. 4% 1936	8.4-37	9 Nov	8.50 Dec	10.70 Apr	9 Feb	....	....	....	8,526
....	....	72	....	....	72	....	....	....	....	....	....	Shanghai Telephone Company	400,000	115,142	T50	Dec.	..	....	70 Feb	61 Nov	86 Mar	68 Jan	....	....	14	3,368
....	....	36.75	....	....	36.75	....	....	....	....	....	....	S'hai Electric Construction Co., Ltd. "Reg."	700,000	670,000	£1	Dec.	Int. Div. 2% a/c 1937 (13%, 1936) Coupon 54	Pending	40 Nov	35 Nov	39.50 Apr	36.50 Feb	....	....	6,722	3,347
....	....	37	....	....	37	....	....	....	....	....	....	do. "Bear"							39.75 Mar	37 Dec	41 Mar	36.50 Aug	....	....	67,515	35,536
....	....	612.25	....	....	612.25	....	....	....	....	....	....	S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Int. Div. 15/- a/c 1937 (38/4d, 1936) Coupon 47	30-9-37	617.50 Dec	550 Jan	635 Mar	625 June	....	....	1,328	642
....	....	24.85	....	....	24.85	....	....	....	....	....	....	do. "B"	359,280	108,505	£1	Dec.	Int. Div. 9d a/c 1937 (1/6. 2d, 1936) Coupon 20	30-9-37	24.50 Dec	22 Feb	25.75 Apr	24.50 Feb	....	....	2,224	967
....	....	24.85	....	....	24.85	....	....	....	....	....	....	do. "C"		250,000	£1	Dec.	Int. Div. 9d a/c 1937 (1/7. 2d, 1936) Coupon 16	30-9-37	24.75 Aug	21.50 Feb	25.75 July	24.50 Feb	....	....	10,487	6,957
												Miscellaneous														
....	....	5.75	....	....	5.75	....	....	....	....	....	....	Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	Fin. $0.60, 1933 (Nil 1936)	5-4-34	5 Dec	5 Dec	6.80 Mar	5 Feb	....	....	....	1,935
....	....	10	....	....	10	....	....	....	....	....	....	Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Final $0.30 (Mkg. $0.80, 1934) (Nil 1936)	11-3-35	....	....	10.75 July	4.25 Mar	....	....	....	10,612
....	....	16.20	....	....	16.20	....	....	....	....	....	....	Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Div. $1.40 for 1936	20-4-37	14 Nov	14 Nov	16.50 Mar	14.25 Jan	....	....	....	1,500
....	....	12	....	....	12	....	....	....	....	....	....	China Import & Export Lumber Co., Ltd.	500,000	231,803	T10	Feb.	Div. 6% = $0-84 a/c 1936-37	10-5-37	....	....	13 Mar	13 Mar	....	....	....	325
....	....	17.50	....	....	17.50	....	....	....	....	....	....	Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Div. 2½% a/c 1935-36 Free of I/T Coupon 43	18-1-37	12 Dec	8 Oct	20.25 July	13 Jan	....	....	1,304	27,738
....	....	10	....	....	10	....	....	....	....	....	....	Chosen Corporation, Ltd.	750,000	500,000	£1	June	Div. 9d. Less Tax	11-1-37	10.50 Feb	10.15 Mar	10.60 Jan	9.40 Jan	....	....	5,400	9,300
....	....	15	....	....	15	....	....	....	....	....	....	Culty Dairy Co., Ltd.	40,000	40,000	T10	Dec.	Div. $1, 1934-35 (Nil 1936)	27-11-35	....	....	17 May	15 July	....	....	....	320
....	....	27	....	....	27	....	....	....	....	....	....	Champ Course Francais French	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1936)	1-3-35	....	....	22 May	22 May	....	....	....	10
....	....	27	....	....	27	....	....	....	....	....	....	(French Race Course) non-French				Dec.	Div. $4.50 a/c 1934 (Nil 1936)	1-3-35	....	....	....	....	....	....	....	....
....	....	50	....	....	50	....	....	....	....	....	....	do. Founders		6,490	Free	Dec.	Div. $4.62 a/c 1934 (Nil 1936)	1-3-35	....	....	50 July	45 May	....	....	....	6
....	....	10	....	....	10	....	....	....	....	....	....	Hall & Holtz, Ltd.	28,000	26,342	$20	Feb.	Div. 5% = $1, 1934-35 (1936-37 Nil)	30-5-35	....	....	10 June	9 Mar	....	....	....	170
....	....	*7	....	....	*7	....	....	....	....	....	....	Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	H $7.50	Dec.	Div. H. $0. 25 a/c 1936	15-4-37	6.15 Nov	4.50 Apr	8 Apr	8 Apr	....	....	1,450	500
....	....	18	....	....	18	....	....	....	....	....	....	Kelly & Walsh, Ltd.	75,000	45,000	$10	Feb.	Div. $1 a/c 1936-37	25-6-37	....	....	....	....	....	....	....	....
....	....	5	....	....	5	....	....	....	....	....	....	Mark L. Moody, Fed. Inc., U.S.A.	100,000	30,000	T10	Dec.	Div. 2½% = $0.35, 1934 (Nil 1935)	11-3-35	....	....	....	....	....	....	....	....
....	....	8.10	....	....	8.10	....	....	....	....	....	....	Metal Industries of China, Ltd.	2,000,000	250,000	$5		..	....	....	....	10.70 June	5.90 Apr	....	....	....	19,705
....	....	1.45	....	....	1.45	....	....	....	....	....	....	Millington, Ltd.	300,000	110,000	$1	Dec.	..	....	....	....	1.50 June	1.25 Jan	....	....	....	6,250
....	....	2.50	....	....	2.50	....	....	....	....	....	....	Office Appliance Co., Ltd.	80,000	60,000	T8.50	Dec.	Div. Tls. 0.40 = $0.56, a/c 1932 (Nil 1936)	21-4-33	....	....	....	....	....	....	....	....
....	....	2	....	....	2	....	....	....	....	....	....	S'hai Exploration & Development Co., Ltd.	600,000	597,251	T2.50	Dec.	Div. $0.14, 1935 (Nil 1936)	31-7-36	....	....	3 Feb	1.75 June	....	....	....	22,245
....	....	7.50	....	....	7.50	....	....	....	....	....	....	S'hai Vacuum Cleaning & Storage Co., Ltd.	35,000	23,000	T10	Dec.	Div. 10% = $1.40 a/c 1936	8-3-37	7.50 July	7.50 July	....	....	....	....	50	....
....	....	1.25	....	....	1.25	....	....	....	....	....	....	S'hai Waterworks Fittings Co., Ltd.	500,000	301,765	T1	Dec.	Div. 8% (= $0.11) 1935 (Nil 1936)	17-3-36	1.55 Dec	1.40 Dec	1.50 Jan	1 Feb	....	....	....	18,193
....	....	5	....	....	5	....	....	....	....	....	....	Union Brewery, Ltd.	500,000	200,000	T10	Dec.	Div. $1.25, 1933 (Nil 1935)	27-5-34	....	....	5.50 May	3 Mar	....	....	....	400
												Bonds and Preferences														
....	....	90	....	....	90	....	....	....	....	....	....	American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% = $5.59 for ½ year ended Dec. 31, 1934	31-12-34	....	....	....	....	....	....	....	....
....	....	75	....	....	75	....	....	....	....	....	....	do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½% = $4.89 for ½ year ended 31-3-35	1-4-35	....	....	....	....	....	....	....	....
....	....	17.40	....	....	17.40	....	....	....	....	....	....	Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	100,000	80,000	T10	Dec.	Div. 8% = $1.12 for 1936	20-4-37	15.25 May	14.25 Mar	17.50 May	15.50 Jan	....	....	2,150	2,300
....	....	4	....	....	4	....	....	....	....	....	....	Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1933	30-12-33	....	....	....	....	....	....	....	....
....	....	170	....	....	170	....	....	....	....	....	....	Ewo Cotton Mills, Ltd. 8% cum. pref.	10,000	9,000	T100	Dec.	Div. Tls. 8 = $11.19, 1936	31-3-37	165 Jan	145 Oct	170 July	165 Apr	....	....	432	866
....	....	6.90	....	....	6.90	....	....	....	....	....	....	New Eng. & Shipbg Works, Ltd. 8% cum. pref.	500,000	300,000	T5	Dec.	Tls. 0.20 = $0.28, for ½ yr. ending 30-6-34	21-6-37	6 Apr	2.50 Dec	7 July	5 Jan	....	....	39,475	42,677
....	....	123	....	....	123	....	....	....	....	....	....	S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	3rd. Quarterly Div. Tls. 1.50 = $2.0979, a/c 1937	1-10-37	128 Apr	111 Jan	137.50 Feb	122 Jan	....	....	21,228	13,361
....	....	66	....	....	66	....	....	....	....	....	....	Shanghai Tug & Lighter Co., Ltd. 7% pref.	10,000	10,000	T50	Dec.	Tls. 3.50 = $4.89 1936	30-3-37	70 Mar	65 May	73 Mar	65 May	....	....	2,798	2,155
....	....	15.50	....	....	15.50	....	....	....	....	....	....	S'hai Waterworks Co., Ltd. 7 % cum. pref.	100,000	100,000	T10	Dec.	3½% = $0.49 for half year ended 30-6-37	30-6-37	16 Nov	14.50 Jan	17 Mar	16 July	....	....	2,270	7,295
....	....	15.35	....	....	15.35	....	....	....	....	....	....	do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3¼% = $0.45 for half year ended 30-6-37	30-9-37	15.25 Aug	14.25 Jan	16 July	15.25 Mar	....	....	5,760	5,230
												Cottons														
....	....	14	....	....	14	....	....	....	....	....	....	Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,200,000	T5	Dec.	Div. $0.60 a/c 1936	31-3-37	15.85 Dec	8 June	18.50 June	13.80 Aug	....	....	82,868	814,117
....	....	95	....	....	95	....	....	....	....	....	....	Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Oct.	Div. $2.50 & Bonus $1.25 for half year ended 30-4-37	27-5-37	88 Dec	68 Mar	121.25 Apr	92 Jan	....	....	1,235	3,240
....	....	37	....	....	37	....	....	....	....	....	....	Zoong Sing Cotton Mills, Ltd.	200,000	150,000	T10	June	Div. $2 & Bonus $2 (Mkg. $4, a/c 1935-36)	7-10-36	26 Dec	15.25 July	35 June	29 Mar	....	....	7,601	900
												Plantations														
....	....	20	....	....	20	....	....	....	....	....	....	Alma Estates, Ltd.	70,000	70,000	£1 (T9)	Sept.	Int. Div. $1 a/c 1936-37 ($1.10 1935-36)	19-7-37	19.25 Dec	11 Feb	30 Apr	18.35 Jan	....	....	7,174	5,310
....	....	8	....	....	8	....	....	....	....	....	....	Anglo-Dutch (Java) Plantations Ltd.	400,000	350,000	10s (T4½)	Dec.	Int. Div. $0.30 a/c 1937 ($0.45, 1936)	10-8-37	10.90 Dec	5.50 Sept	13.75 Apr	8.25 June	....	....	22,719	66,252
....	....	13.50	....	....	13.50	....	....	....	....	....	....	Anglo-Java Estates, Ltd.	500,000	496,000	10s.	Dec.	Int. Div. $0.50 a/c 1937 ($0.70, 1936)	10-9-37	15.30 Dec	8.25 June	19.60 Apr	13.90 June	....	....	43,259	200,484
....	....	5.65	....	....	5.65	....	....	....	....	....	....	Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,499	T1	Sept.	3rd. Int. Div. $0.10 (Mkg. $0.30 1936-37) ($0.30, 1935-36)	14-9-37	5.35 Dec	3.10 Feb	7.25 Apr	5 Jan	....	....	22,529	49,548
....	....	1.12	....	....	1.12	....	....	....	....	....	....	Bata Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	2nd. Int. Div. $0.03 (Mkg. $0.06, 1937) ($0.07, 1936)	Pending	1.40 Dec	0.45 Jan	1.86 Apr	1.10 June	....	....	158,595	661,910
....	....	4	....	....	4	....	....	....	....	....	....	Bute Plantations (1913), Ltd.	500,000	353,698	T1	Dec.	2nd. Int. Div. $0.10 (Mkg. $0.20, 1937) ($0.25, 1936)	15-9-37	5.15 Dec	1.50 Jan	6.40 Apr	4 July	....	....	208,450	259,240
....	....	1.26	....	....	1.26	....	....	....	....	....	....	Chemor United Rubber Co., Ltd.	1,200,000	800,000	T0.10	Dec.	Final Div. $0.04 (Mkg. $0.10 a/c 1936)	20-5-37	1.62 Dec	0.68 Jan	2.05 Apr	1.25 Aug	....	....	223,566	464,150
....	....	0.77	....	....	0.77	....	....	....	....	....	....	Cheng Rubber Estates, Ltd.	1,095,850	1,051,438	T0.10	June	Final Div. $0.03 (Mkg. $0.06 a/c 1936-37)	13-10-37	1.04 Dec	0.42 Jan	1.31 Apr	0.80 Aug	....	....	265,930	1,214,620
....	....	4.40	....	....	4.40	....	....	....	....	....	....	Consolidated Rub. Estates (1914), Ltd.	500,000	484,837	T0.75	Dec.	2nd. Int. Div. $0.10 (Mkg. $0.20, 1937) ($0.20, 1936)	*15-9-37	5.80 Dec	2.50 June	7 Apr	4 June	....	....	57,206	253,876
....	....	6.60	....	....	6.60	....	....	....	....	....	....	Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	2nd. Int. Div. $0.15 (Mkg. $0.30, 1937) ($0.34, 1936)	15-9-37	8.75 Dec	3.30 July	10.15 Apr	7 June	....	....	29,162	62,019
....	....	33	....	....	33	....	....	....	....	....	....	Gula-Kalumpong Rub. Ests., Ltd.	750,000	665,000	£1	Dec.	Div. 6½% 1936, less I/T 4/6d. in £ (Coupon 33)	15-3-37	35 Nov	21 June	53 Mar	33.25 May	....	....	3,621	630
....	....	2.04	....	....	2.10	....	....	....	....	....	....	Java-Cons. Rub. & Coffee Ests. Ltd.	850,000	750,000	2/-	Dec.	2nd Int. Div. $0.06 (Mkg. $0.12, 1937) ($0.10, 1936)	2-11-37	2.35 Dec	1.25 Oct	3.20 Apr	1.97 July	....	....	78,240	587,850
....	....	34	....	....	34	....	....	....	....	....	....	Kapayang Rubber Estates, Co., Ltd.	15,000	14,800	T10	Dec.	2nd. Int. Div. $0.50 (Mkg. $1-, 1937) ($1.80, 1936)	22-10-37	27.50 Dec	10 Feb	38 Apr	27 Jan	....	....	650	6,225
....	....	3	....	....	3	....	....	....	....	....	....	Kota Bahroe Rub. Ests. (1921), Ltd.	500,000	461,804	T0.75	June	Final Div. $0.10 (Mkg. $0.25, 1936-37)	22-10-37	4.17½ Dec	1.25 Jan	4.85 Apr	2.80 June	....	....	188,075	410,486
....	....	1.02	....	....	1.02	....	....	....	....	....	....	Kroewoek Java Plantations Ltd.	2,200,000	2,200,000	T0.10	Dec.	Int. Div. $0.03 a/c 1937 ($0.05, 1936)	16-8-37	1.09 Dec	0.55 June	1.53 Apr	0.97 Jan	....	....	378,250	1,177,130
....	....	8.25	....	....	8.25	....	....	....	....	....	....	Langkat	250,000	250,000	Gs.10	Oct.	Div. Tls. 0.50 = $0.70, 1928-29	3-3-30	11 Jan	3.25 Oct	14.50 Mar	7 Jan	....	....	8,930	43,052
....	....	1.50	....	....	1.50	....	....	....	....	....	....	Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr.	Int. Div. $0.03, 1937-38 ($0.12, 1936-37)	Pending	1.55 Dec	0.62½ June	1.90 Apr	1.26 June	....	....	98,100	314,600
....	....	0.67	....	....	0.67	....	....	....	....	....	....	Permata Rubber Estate, Ltd.	350,000	317,219	$1	Oct.	2nd. Int. Div. $0.03 (Mkg. $0.06, 1936-37) ($0.05, 1935-36)	15-10-37	3.50 Feb	0.45 Oct	1.10 Apr	0.75 June	....	....	2,834	66,580
....	....	0.90	....	....	0.90	....	....	....	....	....	....	Repah Rubber & Tapioca Ests. Ltd.	1,350,000	1,350,000	T0.10	Dec.	2nd. Int. Div. $0.03 (Mkg. $0.06, 1937) ($0.05, 1936)	Pending	0.95 Dec	0.48 Oct	1.28 Apr	0.83 Jan	....	....	104,732	636,752
....	....	3.25	....	....	3.25	....	....	....	....	....	....	Rubber Trust, Ltd.	25,000,000	541,000	T1	Sept.	Int. Div. $0.20 a/c 1936-37 ($0.15 1935-36)	26-7-37	4.85 Dec	2.70 July	5.35 Apr	3.10 June	....	....	76,723	524,938
....	....	0.90	....	....	0.90	....	....	....	....	....	....	Samagaga Rubber Co., Ltd.	6,000,000	1,011,000	T0.10	Sept.	..	....	0.62 Dec	0.27 July	1.10 Apr	0.55 Jan	....	....	64,500	650,055
....	....	0.90	....	....	0.93	....	....	....	....	....	....	Semambu Rubber Ests. Ltd.	900,000	900,000	T0.10	Dec.	2nd Int. Div. $0.03 (Mkg. $0.06, 1937) ($0.03, 1936)	29-10-37	0.90 Dec	0.35 Sept	1.35 Apr	0.80 Aug	....	....	151,200	352,180
....	....	0.99	....	....	0.99	....	....	....	....	....	....	Senawang Rub. Ests., Co. (1921), Ltd.	1,140,000	1,140,000	T0.10	Jan.	Int. Div. $0.02 a/c 1937-1938 ($0.07, 1936-37)	21-9-37	1.19 Dec	0.50 June	1.49 Apr	1.00 July	....	....	132,160	981,525
....	....	5.35	....	....	5.35	....	....	....	....	....	....	Shanghai Kedah Plantations, Ltd.	400,000	300,000	T1	Sept.	3rd. Int. Div. $0.15 (Mkg. $0.40, 1936-37)	17-9-37	7.25 Dec	3.50 Jan	8.75 Apr	6.50 Jan	....	....	24,800	66,195
....	....	0.37	....	....	0.37	....	....	....	....	....	....	S'hai Kelantan Rub. Ests. (1925), Ltd.	1,400,000	1,400,000	T0.10	Dec.	Int. Div. $0.02 a/c 1937 ($0.02 1936)	30-9-37	0.49 Dec	0.22 June	0.65 Apr	0.38 Aug	....	....	329,700	2,551,121
....	....	0.75	....	....	0.75	....	....	....	....	....	....	S'hai Klebang Rubber Estate, Ltd.	315,000	313,613	T1	Dec.	Fin. Tls. 0.05 = $0.07 (Mkg. $0.14, 1929) (Nil 1936)	11-3-30	0.86 Dec	0.42½ Oct	1.19 Apr	0.80 Feb	....	....	14,000	175,325
....	....	25	....	....	25	....	....	....	....	....	....	S'hai Malay Rub.) ord.	30,000	30,000	T10	Dec.	Fin. Div. Tls. 0.50 = $0.70 (Mkg. Tls. 1 = $1.40, 1929)	31-3-30	17.50 Dec	4 July	30 Apr	14.50 Jan	....	....	242	8,165
....	....	34	....	....	34	....	....	....	....	....	....	Ests., Ltd.) 8% cum. part. pref.	30,000	27,380	T10	Dec.	Div. 8% = $1.12, a/c 1935	23-8-37	8 Mar	8 Mar	37.50 Mar	33 Mar	....	....	77	1,345
....	....	2.90	....	....	2.90	....	....	....	....	....	....	S'hai Pahang Rubber Estate, Ltd.	300,000	235,900	T1	June	Final Div. $0.10 (Mkg. $0.24, 1936-37)	15-10-37	4.40 Dec	1.30 June	5.90 Apr	3.00 Aug	....	....	45,600	74,120
....	....	1.20	....	....	1.25	....	....	....	....	....	....	S'hai Seremban Rubber Estates, Ltd.	325,000	325,000	T1	Dec.	2nd. Int. Div. $0.05 (Mkg. $0.10, 1937) ($0.10, 1936)	29-10-37	1.80 Dec	1.20 Oct	2.35 Apr	1.40 July	....	....	28,900	203,450
....	....	13.50	....	....	13.50	....	....	....	....	....	....	S'hai Sumatra Rubber Ests., Ltd.	120,000	76,956	T5	Oct.	Int. Div. $0.50 a/c 1936-37 ($0.30 1935-36)	23-7-37	15.50 Dec	6.50 Nov	21 Apr	13.90 June	....	....	....	17,600
....	....	1.45	....	....	1.45	....	....	....	....	....	....	Sua Manggis Rubber Co., Ltd.	280,000	270,000	T1	Dec.	2nd. Int. Div. $0.05 (Mkg. $0.10 1937) ($0.09, 1936)	22-10-37	1.57½ Dec	0.70 June	2.41 Apr	1.40 July	....	....	42,725	308,770
....	....	5.65	....	....	5.65	....	....	....	....	....	....	Sungala Rubber Estate, Ltd.	180,000	180,000	T1	Mar.	Int. Div. $0.10 a/c 1937-38 ($0.50, 1936-37)	17-9-37	5.30 Dec	2 Jan	7.05 Apr	4.90 Jan	....	....	66,338	59,209
....	....	34.50	....	....	34.50	....	....	....	....	....	....	Sungei Duri Rubber Estate, Ltd	40,000	40,000	£1 (T8.50)	June	Final Div. $1.50 (Mkg. $3.75, 1936-37)	15-10-37	36.50 Dec	16.50 Feb	48 Apr	33.50 Jan	....	....	2,550	6,575
....	....	2.13	....	....	2.13	....	....	....	....	....	....	Tanah Merah Estates (1916), Ltd.	1,500,000	1,300,000	T1	Mar.	Int. Div. $0.04 a/c 1937-38 ($0.15 1936-37)	17-9-37	2.55 Dec	1.40 Jan	3.03 Apr	2.05 June	....	....	162,050	1,058,896
....	....	0.90	....	....	0.90	....	....	....	....	....	....	Tebong Rubber Estate, Ltd.	4,000,000	4,000,000	T0.10	Jan.	Int. Div. $0.02 a/c 1937-38 ($0.07, 1036-37)	21-9-37	0.95 Dec	0.50 July	1.26 Apr	0.82 Jan	....	....	373,534	2,732,652
....	....	13.60	....	....	13.60	....	....	....	....	....	....	Ziangbe Rubber Co., Ltd.	300,000	250,000	10s. (T4.12)	Dec.	Int. Div. $0.30 a/c 1937 $0.80. 1936)	10-8-37	14.90 Dec	8.25 Jan	18.10 Apr	13.90 July	....	....	29,200	51,940

*Quoted in Hongkong Dollars

Rubber Output Statistics

Company	Paid up Capital	Output last fin. year: Year ended	Quantity (lbs.)	Standard Production 1937 (lbs.)	Output for month of Sept. 1937 (lbs.)	Total Output this financial year (including Sept. 1937) (lbs.)
Alma	$ 881,119	30-9-36	422,600	679,744	51,000	539,000 (12)
Anglo-Dutch	,, 2,202,797	31-12-36	907,524	1,609,312	104,278	1,205,696 (9)
Anglo-Java	,, 2,927,288	31-12-36	2,349,883	3,476,174	246,915	3,015,671 (9)
Ayer Tawah	,, 469,229	30-9-36	562,000	814,650	51,500	651,500 (12)
Batu Anam	,, 134,266	31-12-36	389,000	609,913	38,000	368,000 (9)
Bute	,, 494,682	31-12-36	542,000	816,163	53,364	462,457 (9)
Chemor United	,, 111,888	31-12-36	417,180	614,793	42,000	365,000 (9)
Cheng	,, 147,054	30-6-37	363,500	380,000	27,000	87,000 (3)
Consolidated (1914)	,, 508,570	31-12-36	797,229	1,406,581	87,000	813,100 (9)
Dominion	,, 279,720	31-12-36	496,493	858,283	62,500	497,100 (9)
Gula-Kalumpong	£ 665,000	31-12-35	3,039,000	—	—	—
Java Consolidated	$ 909,249	31-12-36	617,550	950,798	70,106	847,667 (9)
Kapayang	,, 206,993	31-12-36	154,770	232,020	12,000	107,000 (9)
Kota Bahroe (1921)	,, 484,410	30-6-37	598,000	826,854	56,800	179,600 (3)
Kroewoek	,, 307,692	31-12-36	708,344	1,193,191	61,729	755,075 (9)
Langkat	,, 2,552,448	31-10-36	714,688	1,547,968	110,000	996,000 (11)
Padang	,, 699,301	30-4-37	259,700	381,210	29,000	150,000 (5)
Permata	,, 317,219	31-10-36	97,358	140,276	9,440	105,952 (11)
Repah	,, 188,811	31-12-36	449,000	704,875	48,000	424,000 (9)
Samagaga	,, 141,399	30-9-36	275,988	457,825	39,000	336,000 (12)
Semambu	,, 125,874	31-12-36	340,300	529,140	38,000	316,000 (9)
Senawang (1921) {Ord. / Pref.	,, 206,913	31-1-37	451,900	668,080	50,000	363,000 (8)
Shanghai Kedah	,, 419,580	30-9-36	540,808	918,920	76,200	696,800 (12)
S'hai Kelantan (1925)	,, 195,804	31-12-36	220,620	343,062	28,430	223,430 (9)
Shanghai Klebang	,, 438,620	31-12-36	126,660	172,625	12,000	101,000 (9)
Shanghai Malay {Ord. / Pref.	,, 802,517	31-12-36	426,802	729,330	48,000	456,000 (9
Shanghai Pahang	,, 329,930	30-6-37	386,000	561,520	42,000	122,800 (3)
Shanghai Seremban	,, 454,545	31-12-36	216,910	809,000	19,000	186,000 (9)
Shanghai Sumatra	,, 538,154	31-10-36	416,983	848,147	69,000	634,500 (11)
Sua-Manggis	,, 377,622	31-12-36	190,700	254,495	18,130	170,400 (9)
Sungala	,, 252,000	31-3-37	342,270	437,163	25,000	178,555 (6)
Sungei Duri	,, 475,524	30-6-37	540,000	692,540	57,000	169,000 (3)
Tanah Merah (1916)	,, 1,818,182	31-3-37	957,600	1,423,838	94,000	568,000 (6)
Tebong	,, 559,441	31-1-37	1,014,000	1,639,307	116,000	861,000 (8)
Ziangbe	,, 1,440,619	31-12-36	932,983	1,548,374	98,986	1,170,641 (9)

*Numbers in brackets indicate the number of monthly outputs included in said totals.

Rubber Prices

October	30th	Nov. 1st	2nd	3rd	4th	5th
London Spot	7.1/2d	7.5/8d	7.3/8d	7.3/8d	7.5/16d	7.1/16d
November	7.1/2d	7.5/8d	—	—	—	—
December	7.1/2d	7.11/16d	7.3/8d	7.7/16d	7.3/8d	7.1/8d
Jan./Mar.	—	—	—	7.1/2d	7.7/16d	7.3/16d
Market	Very steady	Firm	Very quiet	Idle	Quietly steady	Steady
Singapore Spot	24.3/8	25.1/8	25.1/8	Holiday	24.1/4	23.1/2
Jan./March	24.7/8	25.5/8	25.5/8		24.3/4	24
Market	Quiet steady	Very steady	Quiet steady		Steady	Steady
New York Futures December	15.50	15.74	15.32	Holiday	14.92	14.72
January	15.50	15.75	15.33		14.93	14.73
March	15.55	15.77	15.42		15.01	14.83
May	15.64	15.82	15.48		15.07	14.89

Forward Settlements for 1937

November 23rd, Tuesday   December 21st, Tuesday

Debentures

†Will be redeemed 31-12-37   ‡From 5th July, 1937

Opening Prices Nov. 3rd, 1937	Buyers	Sellers	Nominal	Last Done Price	Last Done Date	Loan amount outstanding	Interest payable at end of	Total amount of sales reported Jan. 1—Nov. 5: 1936	1937
Shanghai Municipal Council 6% 1926 (10/30) Tls.	..	..	100	100	12-8-37	Tls. 4,800,000	June-Dec.	457,900	70,300
,, ,, ,, 7% 1927 (10) ,,	..	..	101	101	19-7-37	†2,187,500	do.	134,200	19,700
,, ,, ,, 5% 1934 (10/30) $	..	..	99	99	31-7-37	$10,404,700	do.	2,147,600	652,500
,, ,, ,, 5½% 1936 (10) ,,	..	..	103	103	19-7-37	$5,000,000	do.	1,269,600	785,900
,, ,, ,, 5% 1937 (10/30) ,,	..	..	99	99	6-8-37	$7,800,000	do. ‡	—	19,600
French Municipal Council 6% 1911 (10/30) Tls.	..	..	100½	100	7-4-37	121,100	May-Nov.	1,800	700
,, ,, ,, 5½% 1914 (,,) ,,	..	..	97	97½	12-6-36	271,000	June-Dec.	3,700	—
,, ,, ,, 5½% 1916 (,,) ,,	..	..	97	100½	31-4-34	*203,700	do.	—	—
,, ,, ,, 8% 1921 (,,) ,,	..	..	103	101	25-3-37	1,679,300	do.	7,000	11,400
,, ,, ,, 6% 1923 (,,) ,,	..	..	100½	99½	12-1-37	731,000	May-Nov.	8,200	5,000
,, ,, ,, 7% 1924 (,,) ,,	..	..	100½	101	22-12-36	759,600	Mar.-Sept.	48,200	—
,, ,, ,, 6½% 1925 (20/30) ,,	..	..	102½	101	24-3-37	2,000,000	Apr.-Oct.	31,000	1,500
,, ,, ,, 6½% 1926 (,,) ,,	..	..	102½	102½	21-6-37	1,000,000	Jan.-July	10,400	3,000
,, ,, ,, 6% 1930 (10/25) ,,	..	..	100½	103	19-7-37	2,000,000	Apr.-Oct.	64,000	200
,, ,, ,, 6% 1931 (,,) ,,	..	..	100½	103	19-7-37	3,000,000	Feb.-Aug.	139,300	15,500
,, ,, ,, 6% 1933 (10/30) ,,	..	..	100½	100	11-8-37	2,000,000	Mar.-Sept.	34,100	31,400
,, ,, ,, 5% 1934 (,,) $	..	..	95½	95½	8-7-37	$5,000,000	Jan.-July	88,700	313,100
,, ,, ,, 6% 1936 (10/15) ,,	..	..	103½	103½	5-7-37	$2,500,000	May-Nov.	202,600	130,600
American Club 7% 1933 (5/20) Tls.	..	..	50	89	20-10-36	750,000	1/4-1/10	28,200	—
Anglo-French Land Invest. Co. 6% 1931 (10/20) ,,	..	..	100	100	9-6-37	1,000,000	June-Dec.	21,900	22,500
Asia Realty Co. 6% 1930 (10/30)c ,,	..	..	90	90	7-2-35	1,360,200	1/3-1/9	—	—
,, ,, 6% 1930 (10/30)r ,,	..	..	90	90	7-2-35	3,000,000	1/4-1/10		
Cathay Land Co. 6% 1930 (5/20) ,,	..	..	75	80	10-3-37	3,000,000	June-Dec.	31,500	5,000
,, ,, ,, 6% 1932 (10/20) ,,	..	..	75	80	28-6-37	1,000,000	do.	—	22,500
,, ,, ,, 6% 1933 (,,) $	..	..	80	80	28-6-37	$1,500,000	do.	10,000	39,000
Central Properties 5½% 1934 (10) ,,	..	..	92	92	26-4-37	$18,000,000	do.	291,500	55,000
China Realty Co. 8% 1930 (5/10) Tls.	..	..	37	37	2-8-37	3,000,000	1/4-1/10	220,800	299,400
,, ,, ,, 8% 1931 (,,) ,,	..	..	37	37	2-8-37	4,500,000	1/4-1/10		
China Transport 8% 1931 (4/20) ,,	..	..	100	100	15-5-34	600,000	June-Dec.	—	—
City Loan 7% 1932 (20) $	..	..	85	85	12-8-37	$6,000,000	15/6-15/12	220,000	248,400
,, ,, 7% 1934 (12) ,,	..	..	92	92	16-7-37	$3,500,000	30/6-30/12	188,300	334,900
Columbia Country Club 7% 1933 (1/12-20) Tls.	..	..	93	93	5-7-37	350,000	do.	26,400	3,000
Country Club 6% 1901 (Perpl) ,,	..	..	95	95	18-2-37	122,100	do.	—	1,000
Fonciere & Immobiliere 6% 1930 (10/15) ,,	..	..	95	89	3-3-37	1,000,000	do.	—	50,000
,, ,, 6% 1933 (10/15) ,,	..	..	95	89	3-3-37	1,000,000	do.		
Fonciere & Immobiliere 6% 1934 (,,) $	..	..	95	85	13-1-37	$1,925,000	do.	—	51,000
French Club 7% Tls.	..	..	90	82	5-3-37	500,000	do.	7,750	250
International Investment Trust 6% 1930 (10/25) ,,	..	..	78	78	15-7-37	1,951,000	1/4-1/10	106,000	12,000
,, ,, ,, 6% 1931 (,,) ,,	..	..	78	78	15-7-37	963,000	1/4-1/10		
G. E. Marden & Co. 6% 1930 (10/15) ,,	..	..	95	97	29-4-37	500,000	June-Dec.	12,000	6,000
Metropolitan Land Co. 6% 1933 (10/20) $	..	..	85	85	14-7-37	$2,000,000	do.	31,700	7,500
Race Club 6% 1934 (10/25) ,,	..	..	92½	92	5-7-37	$2,000,000	Feb.-Aug.	105,000	65,300
Realty Investment Co. 6% 1934 (10/30) ,,	..	..	90	102	6-11-34	$500,000	June-Dec.	—	—
Shanghai Land Investment Co. 6% 1926 (20/30) Tls.	..	..	101	100	1-6-37	500,000	Mar.-Sept.	7,000	6,000
,, ,, ,, ,, 5% 1930 (15) ,,	..	..	90	87	3-7-37	5,000,000	31/5-30/11	26,500	16,700
,, ,, ,, ,, 6% 1931 (10/20) ,,	..	..	101	99½	26-7-37	3,000,000	June-Dec.	26,000	24,400
,, ,, ,, ,, 6% 1933 (5/20) ,,	..	..	101	100	5-7-37	1,000,000	do.	2,000	8,000
,, ,, ,, ,, 5% 1934 (5/40) $	..	..	90	90	24-7-37	$2,800,000	Apr.-Oct.	5,600	77,300
Shanghai Power Co. 5½% 1933 (10/40) ,,	..	..	88½	87	12-8-37	$88,000,000	10/2-10/8	5,239,400	5,131,500
Shanghai Telephone Co. "A" 6% 1932 (10/25)c Tls.	..	..	99	98¼	5-8-37	5,000,000	1/2-1/8	584,700	356,600
,, ,, 6% 1932 (10/25)r ,,	..	..	99	98¾	5-8-37		1/2-1/8		
,, ,, ,, "B" 6% 1933 (9/24)c $	..	..	99	99	28-7-37	$10,000,000	1/2-1/8	971,800	1,504,900
,, ,, 6% 1933 (9/24)r ,,	..	..	99	99	28-7-37		1/2-1/8		
,, ,, ,, "C" 6% 1937 (20) ,,	..	..	98	99	22-7-37	$2,500,000	1/2-1/8	—	405,600
Tientsin Land Investment Co. 7% 1929 (12/22) Tls.	..	..	102	103	22-12-33	1,422,100	June-Dec.	—	—
Shanghai Waterworks Co. 6% 1932 (10/30) ,,	..	..	104	103	1-6-37	2,800,000	do.	181,000	2,500
,, ,, 5½% 1937 (,,) $	..	..	104	104	28-7-37	$2,000,000	do.	84,500	355,600
,, ,, 5% 1937 (,,) ,,	..	..	99	..	..	$725,000	do.	—	5,000
Wing On Co. (S'hai) 7% 1936 (10) ,,	..	..	94½	94½	27-1-37	$5,000,000	1/4-1/10	353,000	9,000

TO-DAY'S EXCHANGES:
Hongkong & Shanghai Bank Official Selling Rates (T/T) Opening 5th Nov., 1937
London £1 at Exch. 1/2¼ = Sh. $16.84   New York G. $100 at Exch. 29¼ = Sh. $341.88   Hongkong $100 at Exch. 94 = Sh. $106.38

Chinese Government External Bonds

		London Nominal Prices Oct. 28th	Nov. 4th
Chin. Govt. 5 per cent	Reorg. Gold Loan 1913, British Issue	£ 74 10 0	£ 77 10 0
,, ,, 4½ ,,	Gold Loan 1908	£ 95 0 0	£ 95 0 0
,, ,, 5 ,,	Gold Loan 1912 (Crisp)	£ 67 10 0	£ 69 10 0
,, ,, 5 ,,	Gold $ Bonds 1925, stamped (Per G. $500)	£ 83 0 0	£ 84 5 0
,, ,, 5 ,,	Shanghai-Nanking Railway Bonds	£ 41 10 0	£ 43 0 0
,, ,, 5 ,,	Hukuang Railway Bonds, L.P.N.Y. Issues	£ 36 10 0	£ 37 0 0
,, ,, 5 ,,	Tientsin-Pukow Railway Bonds 1908	£ 33 0 0	£ 32 10 0
,, ,, 5 ,,	,, ,, ,, 1910	£ 33 0 0	£ 32 10 0
,, ,, 5 ,,	Honan Railway Bonds 1905	£ 44 0 0	£ 44 0 0
,, ,, 5 ,,	Lung Tsing U Hai Railway Bonds	£ 21 10 0	£ 23 0 0
,, ,, 8 ,,	Sterling Notes 1925 (Vickers)	£ 0 0	£ 23 5 0

Company's Notices

The Shanghai Electric Construction Co., Ltd.—An Interim Dividend of 2% per share has been declared payable to shareholders on November 10th, 1937. The Transfer Books will be closed from November 1st to 10th, both days inclusive.

The Batu Anam (Johore) Rubber Estate, Ltd.—A Second Interim Dividend of $0.03 per share has been declared payable to shareholders on November 12th, 1937. The Transfer Books will be closed from November 6th to 12th, both days inclusive.

Repah Rubber and Tapioca Estates, Ltd.—A Second Interim Dividend of $0.03 per share has been declared payable to shareholders on November 12th, 1937. The Transfer Books will be closed from November 6th to 12th, both days inclusive.

The Padang Rubber Co., Ltd.—An Interim Dividend of $0.03 per share has been declared payable to shareholders on November 17th, 1937. The Transfer Books will be closed from November 12th to 17th, both days inclusive.

Share Report

Share Market Report:—(Up to Friday noon) There was a little better feeling in the market during the past week, and business was spread over a wider range of Stocks. In the industrial section there was a fairly active demand for Ewos, at improving rates, the number of shares dealt in showing a considerable improvement over last week's business. Wheelocks and Wharves were also traded in. In the Debenture section, a substantial line of Telephones were booked while business was recorded in Shanghai Municipal Council 6% 1926, Shanghai Waterworks 5½% and Shanghai Power 5½%. Small lots of Power Preference were also done.

With the WAR ! gradually withdrawing from the proximity of the industrial section of the Settlement confidence is slowly returning, the two chief factors which will help more than anything else to hasten a return to normal will be the resumption of traffic on the river to ocean going steamers and the finish of the moratorium. While the former will probably take place in the very near future the outlook for the latter is not so hopeful; all one can do is to hope that the powers that be will speedily realize the urgent necessity of removing this definite handicap to trade at a very early date.

Rubber Reviews, Chinese Government Bonds, etc.

Rubber Review:—Raw rubber markets were again disappointing, further declines were recorded on the week's trading as follows, London–1/4, New York–58 and Singapore–7/8. While there was more inquiry for local shares rates offered were on the low side, small lots of Repahs, Tanah Meraha, Tebongs and Senawangs changing hands.

The following information has been courteously supplied by Reuters:—

London and Liverpool Stocks of rubber on October 30th totalled 51,826 tons, showing an increase of 502 tons during the week. Deliveries during the week totalled 1,043 tons compared with 908 tons for the previous week.

The following are the usual comparative weekly prices:—

	London Spot	London Dec.	Singapore Spot	Singapore Jan./Mar.	New York Futures Dec.	Jan.	Mar.
October 28 ..	7.5/16d.	7.5/16d.	24.1/2	25	15.30	15.31	15.41
Nov. 4 ..	7.1/16d.	7.1/8d.	23.1/2	24	14.72	14.73	14.83
Market	Steady		Steady				

Chinese Government External Bonds:—Further advances were recorded in London in practically all bonds owing to the absence of sellers.

The Information above given, though not guaranteed, has been obtained from sources believed to be reliable.

Agents and Secretaries of Companies are requested kindly to notify The Secretary of the Shanghai Stock Exchange, 16 Central Road, of any errors or omissions.

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Messrs. Crane-Debenham Limited, 69 Fleet Street, London, E.C.4, have been appointed special English representatives for the transaction of all business relating to advertisements and subscriptions for the North-China Daily News and for the North-China Herald. Copies of the Daily News and the Herald are on file in the offices of Messrs. Crane-Debenham, who will be pleased to afford the fullest information to inquirers.

All Announcement in this column are charged at the rate of $3 per insertion.

DEATHS

LARGE.—On Thursday, November 4, 1937, at the Country Hospital, Shanghai, FREDERICK LARGE, aged 66 years. Removed to the Parlours of the International Funeral Directors, 207 Kiaochow Road. Funeral Service (Cremation) will be held to-day, Saturday, November 6, at the Bubbling Well Chapel, at 3 p.m.

STAKIOS.—On Thursday, November 6, 1937, at 230 Rte. Sayzoong, VLADIMIR EMANUEL STAKIOS, aged 78 years. The dearly-beloved husband of Mrs. L. O. Stakios and father of Nina and Emanuel. The funeral service will be held to-day, Saturday, November 6, 1937, at the Parlours of the International Funeral Directors, at 1 p.m., 207 Kiaochow Road to be followed by interment in the Bubbling Well Cemetery at 2 p.m.

IMPARTIAL NOT NEUTRAL

THE U. S. ELECTIONS

The local elections in the United States, which have just been concluded, do not give any very clear idea as to the opinion of the country on anything much except its own domestic issues, and few of those were directly linked with national policies. The re-election of Mr. Fiorello La Guardia as Mayor of New York may indeed be a severe defeat to Tammany Hall, shown by the reverse to have a weakening hold upon the political machine of that great city, which its opponents will welcome with considerable satisfaction. There were factors in Mr. La Guardia's success not entirely connected with straight warfare between the party machines. His anti-vice crusade, his support of Mr. Thomas Dewey who has carried on a successful fight against gangsterdom in New York, and his own striking personality undoubtedly contributed largely to the victory which he secured in face of the determined efforts of Tammany Hall to unseat him. But in addition to all that Mr. La Guardia's wordy sparring with certain of the German leaders, regrettable from the point of view of official dignity as it undoubtedly was, secured for him the loyal support of New York's Jewry, a factor in New York politics which no candidate for office can disregard with any hope of eventual success. These considerations do not in any way minimize the severity of the defeat inflicted upon Tammany, whose desperate fight only succeeded in securing 400,000 votes less for their candidate than those polled for Mr. La Guardia.

City elections in other parts of the United States gave little indication of support for the belief held in some quarters that the strength of the Democratic party is waning. This was particularly true of the eastern seaboard, and there is every reason to believe that President Roosevelt's policies still command the support of the electorate at large. That certainly seems to be the one point which the results of the election have emphasized, and short of any really serious error between now and the next presidential election, there seems good prospects that the Democrats will again be successful. It has to be remembered that the Democrats during the past few years, with the New Deal and similar policies have succeeded in welding together a party machine, which for sheer political control has completely "out-tammanied" Tammany. So much so is this the case that the Republicans will be very hard put to it, without the resources which being in power necessarily confer upon a party, to construct a political edifice likely to give President Roosevelt and his followers much cause for anxiety, so long as there is no very wide divergence from the lines which they have been following up to the present. Reverting to New York again, it would be rash to argue that Tammany has permanently lost the power it once had, and it may be depended upon to fight on to the very last in an endeavour again to regain power; the real state of affairs appears to have been that Mr. La Guardia's personality and his very shrewd pre-election tactics, in circumstances which may never operate as favourably for him again, were things against which his opponents struggled in vain, and were bound to do.

Even more interesting than these two phases of the elections, is the part which Labour played. It had attempted to secure political control of such important industrial centres as Detroit, Mich., and Akron and Canton, Ohio. In Pittsburgh, the Democratic candidate for the mayoralty, supported by the Committee for Industrial Organization, was re-elected, in Canton, the Labour candidate was defeated. Judge Paterson with the backing of the Labour Non-Partizan League, organized by Mr. John L. Lewis, chairman of the C.I.O., went down in defeat in Akron; while, in Detroit, C.I.O. candidates for the mayoralty and a seat on the Council were both defeated. How far Labour's defeat may be attributed to the schism in the ranks brought about by the dispute between Mr. Lewis's organization and the American Federation of Labour is not at present apparent, but there is every reason to believe that that cleavage undoubtedly had a profound effect upon the fortunes of the party in the cities in which they were defeated. That reverse is only a temporary one. It is reasonable to suppose that Labour in its own interests will eventually bring about fusion between the two opponents. A united party would then have greater strength than has at present been demonstrated, and while it may be a long time before it can be expected to dominate the polls at either presidential or municipal elections, without doubt the day is coming when organized Labour in the United States will be as much a force to be reckoned with as the Labour Party is in Great Britain.

CURIOUS RUMOURS

This journal has hitherto taken no notice of certain rumours which, apparently, have been given undeserved credence by Japanese in Shanghai as indications of breaches of British neutrality in the Settlement. For example it has been alleged that a tunnel has been constructed under the Railway at Brenan Road for communication with the Chinese lines from the British sector. The best way to give this fantastic fiction its proper quietus is to assert that no such tunnel exists and to express the view that the British military authorities would be only too glad to give responsible Japanese the necessary ocular evidence of its falsity. Then it is believed that Japanese troops, at a certain point, were refused water by British troops; to begin with the British were not and are not defending that particular sector and the troops of the nationality who were could not produce the water desired as they would undoubtedly have done if they had had it within their power. Finally the discovery that the lone battalion in the North Thibet Road Bridge godown left behind food—wrapped up be it said in a page of the "North-China Daily News"—has given rise to the unwarranted suggestion that British troops were illegally provisioning the Chinese defenders. There again an emphatic denial can be presented. However the food was conveyed to the Chinese soldiers in question it certainly came from no British sources, whether military or civil. It is to be hoped that responsible Japanese citizens will appreciate the unwisdom of giving currency to such ill-founded fabrications which cause unnecessary distress to the British community at this difficult time. It is not irrelevant to observe that categorical repudiation of another Japanese misapprehension is published to-day in Dr. Hans Luther's clear denial of the statements recently attributed to him by a Japanese news agency regarding Germany's attitude toward Sino-Japanese problems.

SHIPOWNERS REASSURED

It is to be hoped that Captain Euan Wallace's statement in the House of Commons will put heart into the shipping magnates who are depriving Woosung and Shanghai of the pleasure and advantage of beholding their vessels Mr. Adrian Moreing has once more performed a public service by his vigilant question on the subject. To many people here the diffidence which permits coastal steamers, French, Italian, Netherlands and some American liners to monopolize the privilege of keeping the stream of Shanghai's commerce running is inexplicable. It cannot be that British shipowners have suddenly developed an inordinate affection for the doctrine of "safety first." Neither the Empire itself nor the Mercantile Marine was built up on that principle. If the present policy is inspired by any inhibitions other than those which Captain Wallace so firmly repudiated it would be well if they could be clearly explained to the public. For the moment there is considerable mystification which is irksome to those who have faith in British enterprise.

TENNIS TEMPTATIONS

One of these days a sorely-tried public will turn on news agencies and rend them on account of the unnecessary perturbation caused by too faithful record of the hesitations and timid uncertainties of tennis heroes and heroines. The amount of pressure which it seems essential to exercise in inducing some famous amateur champion to accept a fortune for the simple operation of becoming a professional is truly amazing. Before the dramatic step is taken the public has to be afflicted with assertions, counter-assertions and contradictions, it has to learn of the strong emotional influences which come into play. Never, it would seem, has man or woman been confronted by so delicate a dilemma in this matter of deciding, not so much whether to add a five figure solatium to the banking account, as when that pleasant diversion may be attempted. Even the game of golf is being assailed by this pecuniary perplexity. It all is very bothersome and perhaps the only solution is to abolish amateur tennis players and amateur golfers altogether. There then might be more money for less spectacular but more beneficial objects.

CHARLEY HANDS

It is difficult to think of the late Mr. C. E. Hands as one of the old school of war correspondents for in the days when he was setting the pace in Cuba with the United States Army, in the South African War and the Russo-Japanese War he was looked upon as the brilliant example of the young correspondent and his name was linked with those of G. W. Steevens and Bennett Burleigh. But Charley Hands as he was known to Fleet Street was more than a fine "special", he was a craftsman who could not turn his skill to base uses. He was a fine comrade and the infant stage of popular journalism did itself credit in honouring him as one of its products. His courage and cheerfulness were put to a cruel test, for the last years of his life were spent in blindness. He rose to that occasion as splendidly as he had done in the performances of his professional duties. He leaves behind fragrant memories and his colleagues salute his passing with the tender affection and admiration due to a personality of sterling merit.

WISE SPENDING

A plea for discrimination in the process of curtailing personal expenditure has been made in a letter from a correspondent on Thursday who recognizes fully that conditions, alas, make it impossible for some to take any credit for economy—it is forced on them by the hard facts of their till or banking accounts, if any. Yet there are many who can still take care to maintain their usual scale of expenditure and then have enough for charitable disbursements. They should consider, if they can, how much good they can do by assisting shops to keep the ball rolling. If indeed they were to indulge in a little healthy extravagance—such as purchase of new clothes in order to facilitate the gift of old ones to deserving societies or the determination to make their Christmas card contacts more expansive than usual in proof of Shanghai's ability to keep smiling—they should incur no censure on that account. Particularly is it desirable to encourage local industries and local shopping enterprise. Those who profess knowledge on the subject are ready to aver that advertised local products to-day command good sales. That is further justification for urging the merits of wise spending just now.

CHINA'S JAPANESE FRIENDS

An effective article in the latest issue of "The Peoples's Tribune" marshals the *obiter dicta* of various Japanese officials and statesmen who, at one time or another, have been conspicuous for their sympathy with China's difficulties and have upheld the view that, to cite the words of the late Mr. Ariyoshi, a stalwart among them, "China was willing to be friends with Japan provided such friendship does not entail loss of territorial integrity or interference with national unity". In this well-documented study Mr. Kawagoe's historic endorsement of the need for "a new concept of modern China" when he arrived here to assume his ambassadorial duties is given a prominent appreciation. Prince Konoye himself is quoted as stating that "Japan's proposals must be of obvious benefit to China in order to be acceptable.". So too is Mr. Sato's expressed desire to "see Sino-Japanese questions dealt with from a new starting point". It is noteworthy that these and other similar statements are of comparatively recent origin. The mere fact that a Chinese journal at this time can take pains to show its appreciation of friendly words from distinguished Japanese leaders is itself encouraging. It ought to strengthen the view that the application of healing processes to the present derangement is not impossible to effect if once opportunity be offered for the counsels of commonsense and reality to resume their sway.

In Parenthesis

Oh, Come, come!

"Woosung itself" says one of our writers, "is just a heap of blasted rubble."

We know that war coarsens the fibre, and all that sort of thing, but what has the rubble done to be so adjectivally miscalled?

* * *

The Wise Girl

ONE of those personal Ads.:—

"Young, single, foreign lady, speaking three languages, wishes to meet intelligent foreigner for outdoor and sports company... "

Hm! No poodle-faking there apparently.

* * *

Please

WOULD the two high commands keep their operations on the map we printed the other day? What I.P. means to say is, well, after all, now we are practising the dear old motto of *Comitas inter gentes*, we might just as well be thorough about it.

* * *

Mirabile Dictu!

FROM the conclusion of an official report:—

"And no missiles are reported to have fallen within the Settlement."

"We don't suppose this will happen again, for months, and months, and months!"

* * *

Someone has Blundered

A HEADING astray again:—

HUNGJAO SAD
NOT BADLY DAMAGED.

Well if a little more destruction is all that is necessary to gladden it, it should be "rorting" with happiness in a few days time

* * *

The Higher Geography

"EARLIER in the afternoon the Japanese held the following lines:—from the end of Macleod Road to Chiangkiao; and Rubicon Village to Peihsinching Village."—A news report.

In this connection it might also be stated that part of the boundary between the International Settlement and the French Concession stretches between Avenue Edward VII and Yangkingpang.

* * *

Musical Note

COMMENTING on the enormous sums spent in England on betting, Transocean Kuomin, continues

For example since the "football pool" has been operating, the amount spent has increased year by year until now it is reckoned that about £400,000,000 change hands yearly in bets.

Another case where the "Money goes round and round."

* * *

We're Bored!

A NEWS agency brings in the following:—

Rotterdam, Nov. 1—A monster conflagration that broke out here Sunday night in the Rhine harbour burnt itself out in the course of this afternoon, after it had totally consumed four huge warehouses on the Wilhelmina Kaje, including several oil tanks.

Monster conflagration! Why a small outbreak like that is hardly sufficient to light a cigarette in Shanghai!

* * *

The Brute

THE other evening when we joined a crowd putting back their laughter soup, one turned to the other—in our presence mind you:—and said:—

"Did you see that story in In Parenthesis this morning?"

"I did not" was the emphatic reply. "I never read the stuff. I ask my wife every morning if there is anything worth while in it, and she invariably replies that there is not."

If ever a wife deserves a divorce on the grounds of persistent cruelty by being made to read it, that poor woman does.

* * *

This Battle of Words

WRITES a local editor:—

"The allegations contained in the Japanese official statement (declining the invitation to the Nine Power Conference) insult the intelligence of the audience to whom they are addressed, and are too preposterous to be taken seriously by any but the unhappy victims of militarist induced hypnotism. It is precisely for that reason such specious allegations should not go unchallenged by default of reply or refutation."

But, surely it is a work of supererogation to deny something which is so patently false!

* * *

Sharper than a Serpent's Tooth....

FROM an editorial in a local evening contemporary (You know "The News, fifteen hours before it happens!" or something like that):—

The Sino-Japanese test of strength should never have occurred here in the first place. But there is no use in raking up that point of view at this juncture, for experience has shown that it only produces argument whereas what this city needs is less argument and more peace.

This is an ungrateful world. Here we've been having ringside seats for the last eleven weeks, to witness the brightest little bickering Shanghai has seen in its history, and someone has the ingratitude to suggest it should have held been elsewhere.

THE WEATHER

The temperature near Holy Trinity Cathedral Shanghai, for 24 hours ending 7 p.m.

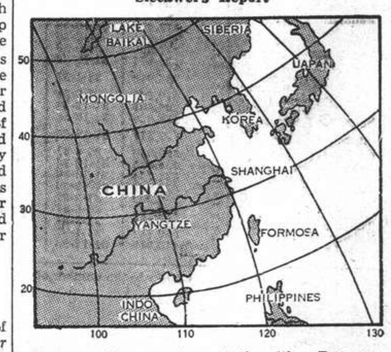
Yesterday	Min. 64.0	Max. 71.0
Same date, 1936	Min. 57.0	Max. 70.5

Rainfall .03

Siccawei Recording:—

Yesterday	Min. 62.4	Max. 71.1
Same date, 1936	Min. 51.6	Max. 72.0

Siccawei's Report



State on the morning of the 4th:—Pressure rather low and unsteady over Korea and Japan. Northerly to easterly winds along the Coast. Fine weather in the north. Cloudy with mist in our regions.

State on the morning of the 5th:—Misty weather. Calm of wind. Pressure low and unsteady.

Probabilities, 4.30 p.m. yesterday:—Cloudy, fine and colder weather with freshening northwesterly winds around Shantung. Overcast with mist or showers getting cloudy with north-westerly to northerly winds over our Coasts. Moderate cyclonic circulation with rain over the Eastern Sea, owing to a small depression passing east-north-eastward. Fine with north-easterly to south-easterly winds over Formosa.—Siccawei Observatory.

ACKNOWLEDGMENTS

Institution for the Chinese Blind.—

From Mr. and Mrs. Fong F. Sec	$10.00
Mr. and Mrs. R. M. Vanderburgh	$ 5.00
A. J. Hughes	$10.00
Anon.	$10.00

in memory of Mrs. G. B. Fryer.

King's Daughters Society.—From Maidie and Leo $10.00
in memory of F. Large.

JAPANESE BLUEJACKETS LAND NORTH OF CHAPOO

Chinese Coastal Defence Units at Once Challenge Small Landing Force on Beach

HEAVY FIGHTING CONTINUING IN WEST

KINGSANKWEI, a point some 25 kilometres north of Chapoo, at dawn yesterday witnessed the most recent landing of Japanese forces on Chinese soil, as a number of men succeeded in getting ashore from warships off the coast. All military and naval officials, both Chinese and Japanese, yesterday stated they had no information on the landing. A report from the Central News Agency, however, said:

About 100 Japanese bluejackets landed at Kingsankwei in the Hangchow Bay some 25 kilometres north of Chapoo at dawn yesterday, a C.N.A. war correspondent reported at noon.

In several pinnaces from their warships off the north Chekiang coast, the Japanese bluejackets got to the sandy beach where they were at once challenged by Chinese coastal defence forces.

Despite the bombing of their positions by a large squadron of Japanese aeroplanes, the defenders succeeded in mowing down half of the landed enemy unit by noon.

"The liquidation of the remaining fifty or so Japanese bluejackets," the correspondent said in his message, "will not be difficult."

Harrassing Pootung

The landing this morning, it is believed in Chinese circles, was more with a view to disturbing the rear of Chinese forces entrenched in Pootung than showing any serious intention to put ashore a fair sized army to engage the defenders in a large-scale battle in the Hangchow Bay.

In the first place, that section of the Kiangsu-Chekiang coast is well fortified, being garrisoned by the same Chinese army unit now in Pootung. Then, the sandy beach there does not lend itself easily to major landing operations.

Kingsankwei, situated on the Kiangsu-Chekiang border, is about 120 kilometres south of Shanghai.

Soochow Creek Fighting

Reinforced by about 2,000 to 3,000 more men, Japanese troops in the vicinity of Dien Doo extended their operations on Thursday night and were yesterday holding an area roughly one kilometre square on the south bank of the Soochow Creek, according to a Chinese military spokesman at yesterday afternoon's press conference.

The enemy forces landed at two villages, one to the south and one to the north of Tsang Ka Za. As the Chinese position in Tsang Ka Za was exposed to enemy fire from two opposite sides, Chinese troops took up a new position north of Pah Zu Jao village (another Eight Character Bridge), on the bank of Chuchiapang Creek, the spokesman said.

From Sung Ka Doo, another Japanese force attempted yesterday morning to cross the creek to reinforce the 100 men now barricaded in a small red brick house on the south bank. After being heavily punished by the Chinese troops, the enemy withdrew but a small number was still remaining inside the building. In the afternoon, Japanese artillery heavily bombarded the area to the south of it, the spokesman said.

Japanese infantry, supported by tanks and armoured cars, attacked Chinese advanced positions east of Kiangchiao on Thursday afternoon. By a flanking movement the enemy forces were driven off, suffering heavy casualties, the spokesman said.

Japanese Statement

Driving south through muddy fields and roads, Japanese units who crossed Soochow Creek earlier this week yesterday continued to make progress despite bitter Chinese opposition, according to a communique last night by the headquarters of the Japanese expeditionary force.

Gains, the statement added, were scored by units operating at Kiangchiao and by the Wakizaka and Shimoe units, south of Kiangchiao.

Nagoya Unit

It has been ascertained from diaries found on Japanese captives east of Kwangfu that the Japanese force operating in the vicinity of Hsinmuchiao belongs to the 28th brigade, which has recently arrived from Nagoya, according to the Chinese spokesman. This unit is for the time being attached to the regular Second Division. The entries disclosed that most of the "old soldiers" of the force had been killed, and that the future of this unit was gloomy, the spokesman said.

North of Kwangfu Chinese troops made a successful sortie at Hsiaochiache, capturing a number of rifles and one trench mortar. North of Lotien, new Japanese units were known to have been arriving. The fact that Japanese aeroplanes had also been busy reconnoitring over this area seemed to indicate that a move on this sector was being contemplated, the spokesman said.

Bomber Down in Pooting

A Japanese heavy bomber, which was circling over Pootung at 6.30 o'clock yesterday morning evidently with a view to bombing the locality, suddenly nose-dived and fell on the roof of a house at Kaomiaochen near the Standard Oil plant. The engine was badly damaged, and two dead bodies were found among the wreckage, according to Chinese reports. As the bomber could have accommodated more than two persons, a search was being made in the vicinity.

Shells Over Siccawei

A number of large-calibre shells passed over or close to Siccawei during yesterday afternoon's heavy firing.

(Continued on page 9)

Map Of Coastline

Japanese are reported to have landed on the coast, near Chapoo, at Kingsanwei.

Nantao Refugee Safety Scheme Meets Success

Both Chinese and Japanese Sign with Committee

FATHER R. JACQUINOT'S STATEMENT

Negotiations over several days, conducted by the International Red Cross Refugee Committee with both Chinese and Japanese authorities, for the formation of a safety area in Nantao, met success late last night as both Chinese and Japanese signed agreements with the committee.

Although full details were lacking up to going to press, it was understood that the area, which will include that portion of the old walled city of Nantao north of Fong Pang Road, will be in charge of a body of Special Police. It is believed that the delay in meeting success up to last night was largely due to a disagreement over the policing of the district.

Concerning the scheme, Father R. Jacquinot, S.J., who is the chairman of the committee yesterday issued the following statement:

"As it appears that an explanation is necessary in order to prevent or even dispel any misapprehensions and also to correct erroneous impressions already created by some of the articles which have appeared in the Press on an arrangement devised between the Chinese authorities and myself (as chairman of the International Red Cross Refugee Committee), as well as between the Japanese authorities and myself, setting up a district in Nantao as a place of safety for the Chinese population of non-combatants, I would like to offer the following statements:

Scheme Explained

"This district in Nantao, place of safety for the civilian population, is not a "neutral zone," for it is neither neutral nor a zone; it is not rightly called a demilitarized region, it is certainly not arranged for the French interests nor to protect Church property in Nantao of which I am not aware that there is any in the region.

"It is purely and simply what it is called, a district of safety for the non-combatants. It has been made possible because both the Japanese and the Chinese were desirous, for humanitarian reasons, to protect the non-combatants.

"I am fully aware of the fact that such an arrangement is original but would it be vain to express the hope that it might, with advantage, be copied elsewhere for instance in Europe."

BRITISH SOLDIERS IN MOTOR CRASH

One Suffers Concussion. Others Badly Cut

Three British soldiers were injured shortly before midnight last night when the car which they were driving at high speed in an easterly direction in Bubbling Well Road swerved against the curb on the south side of the road ricocheted against the pedestrian island in front of the old Embassy Theatre, to be smashed shapeless and turned over. The road was littered with broken glass and splinters of wood.

One of the soldiers suffered from concussion and the others were badly cut and bruised. They were taken immediately to the British Military Hospital now located at the International Club. All three were reported to be Privates.

It is understood that the injured soldiers were Loyals from the Great Western Road area. Earlier in the evening it was reported that there were four absentees from the ranks of the Loyals, including one corporal and three privates.

At an early hour this morning, the ownership of the car was still unestablished. It was a little maroon-coloured Morris-Major.

GEN. CHIANG PAO-LIE OFF FOR BRUSSELS

Berlin, Nov. 5.

Gen. Chiang Pao-lie, who is on a goodwill mission to Europe, left for Brussels to-day to attend the Nine-Power Conference as an observer. He was accompanied by the Chinese Ambassador, Dr. Cheng Tien-fong.—Reuter.

NATIONALISTS PUSH ON ARAGON FRONT

Barcelona, Nov. g.

The recent bombing by Nationalist aeroplanes of Lerida and Barbastro is the signal for a Nationalist offensive on the Aragon front shortly, military circles here believe.—Havas.

PARAGUAYAN REBELLION CRUSHED

Asuncion, Nov. 5.

The rebellion of the Concepcion garrison has been crushed, it is announced here, and about 100 persons killed.—Havas.

Japanese Force Now Four Miles From Taiyuanfu

Nanking Reinforcement Sent to Defend Shansi Capital

CHANGTEH GARRISON AID BEING SENT

Peiping, Nov. 5.

A motorized Japanese force reports having reached Hsintientsun, four miles north of Taiyuanfu, this afternoon.

The fate of Taiyuanfu was virtually sealed when Japanese troops occupied Yutzu, on the railway, seventeen miles south-east of the city yesterday afternoon.

A Japanese force, advancing from the north, reports the capture of Chinglungchen, only ten miles from Taiyuanfu, this morning.

The rearguard of 5,000 Chinese troops is preparing to give battle just south of that place, but the main Chinese forces are reported to be abandoning the Taiyuanfu area.

A Japanese communique claims the capture of Changteh, the chief city in North Honan.—Reuter.

Chinese Rally at Taiyuan

Nanking, Nov. 5.

Chinese despatches this evening from Taiyuan indicate that Chinese forces from the north and east Shansi are concentrating near Taiyuan where reinforcements are also arriving. Stiff resistance to the forthcoming Japanese offensive is thus indicated.

Rumours of the fall of Taiyuan this morning are discredited.

Japanese pressure on Changtehfu, in north Honan, is admitted. The railway staff to-day evacuated Changteh station. Japanese troops are attacking the Chinese defences round the city, which is still held by Chinese troops. Chinese reinforcements are moving up from Chengchow to support the Changteh garrison.—Reuter.

Chinese Strategic Move

Nanking, Nov. 5.

Chinese troops effected a strategic withdrawal to new lines at Shihlinkwan, about 40 li south of Hsinkow and 120 li north-east of Taiyuan, on the night of Nov. 3, according to military reports received here last night. The withdrawal was ordered to facilitate guerilla warfare to harass the rear of the Japanese forces and to cut off their food and arms supplies.

Strongly entrenched in their new positions, Chinese defenders are reported to be preparing to launch an encircling attack on the invaders.

On the Tsinpu front, a message from Tsinan states, severe fighting continues in Kuochiachai in northern Shantung where a Japanese column, assisted by tanks and field guns, started a furious attack on Chinese positions yesterday morning.

On Nov. 3 mobile Chinese units operating west of Pingyuan scored a minor victory over the invaders. More than 20 Japanese soldiers were reported to have been killed and a number of rifles seized.—Central News.

More Japanese for Peiping

Peiping, Nov. 5.

Two Japanese troop trains from Fengtai left yesterday for Peiping, according to a reliable Chinese official.—United Press.

Japanese Claims

Shihchiachwang, Nov. 5.

With two separate columns gradually converging on Taiyuan, the northern force last night drove Chinese defenders from positions at Kaichengchen, 32 km. north of Taiyuan, field headquarters here announced this morning. That force continued south after taking Hsin-Hsien yesterday morning.

Another announcement says twenty motor cars and five trucks filled with Chinese troops evacuating from Taiyuan-fu were bombed by Japanese planes 40 km. south-west of Taiyuan. Another flight bombed remnants of a Chinese force of 1,000 near Chuchou, south-west of Hantan on the Peking-Hankow railway.—Domei.

U.S.A. Sells More Arms to China, Japan

Washington, Nov. 5.

Export licenses granted by the United States for aeroplanes and munitions showed an increase during October, reaching U.S. $7,437,000.

Principal buyers during the month were Turkey, the U.S.S.R., China and Argentina. China total was U.S.$690,000 while Japan bought military aeroplanes to the value of U.S.$85,000.—Havas.

JAPANESE FAIL TO TAKE KANMEN

Chekiang Islanders Put Up Splendid Fight

Hangchow, Nov. 5.

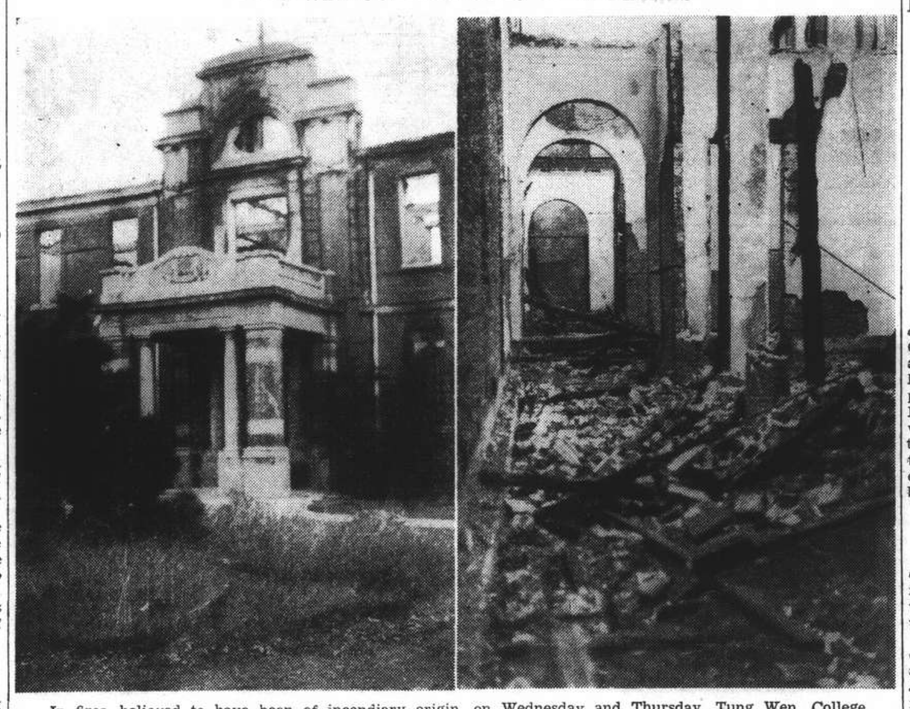
More than sixty Japanese marines in several small launches made six attempts yesterdy to land at Kanmen, a town on the southeastern part of the Yuwanshan Island off the southern coast of Chekiang. A heavy protective barrage was laid by four Japanese warships anchored near the town but Chinese defenders holding a favourable position, repulsed the invaders in each attempt. After an encounter lasting over two hours, the Japanese retreated to their warships, leaving more than ten dead behind.—Central News.

SHANGHAI NEEDS MORE MEDICINES

Washington, Nov. 4.

Shanghai urgently needs supplies of ether and chloroform as present stocks are exhausted, the Department of Commerce announced to-day. The supply of iodine is depleted and the quantity of mercury, anti-gangrene compound, boric acid, quinine, chlorine solution, glycerin, cholera vaccines and strong antiseptics, is running low.—United Press.

TUNG WEN COLLEGE GOES UP IN FLAMES



In fires, believed to have been of incendiary origin, on Wednesday and Thursday, Tung Wen College, in Hungjao Road, a Japanese educational institution, was virtually destroyed. Two views of the damage are given above, the left graphically showing the burned out shell which remains.

Rise in Prices Of Local Coal Is Justified

Delivery Charges Tolls Cost Merchant $7 a Ton

SUPPLY CONCENTRATED IN POOTUNG

In connection with rumours or definite charges of profiteering on the part of coal dealers, an official of the Shanghai Municipal Council's Supplies and Fuel Committee definitely refuted these allegations in an interview with the "North-China Daily News" yesterday afternoon, when he pointed out that although a certain increase was to be noted, this rise in price was solely due to special circumstances prevailing as a direct result of the hostilities and in fact, represented little or no extra profit to the dealers.

The "North-China Daily News" was shown a statement which listed the prices at which competitive bituminous coals were selling up to August 13—when hostilities around Shanghai opened—and those now asked. From that statement, it was clear that the difference in price on a delivered basis is, on an average, about $7 a ton. This is accounted for very largely by delivery charges and tolls for all stocks held above the boom across the river at Nantao, plus an allowance of $1.50 for additional sea freight on replacements, which figure is considered by no means exaggerated.

The figures given in the statement form a pretty telling argument against charges of profiteering, as the return or yield on an ex-wharf basis to the owner to-day appears to be no higher than it was before the "trouble," the price rise being accounted for solely by the extraordinary charges referred to above. The "North-China Daily News" was informed that a number of leading coal merchants had been interviewed as regards stocks in Pootung and elsewhere.

Charges Per Ton

It is estimated that on October 13 over 200,000 tons of coal (inclusive of a large quantity of anthracite) of Shanghai's total stock of approximately 300,000 tons was then in Pootung, and the following charges per ton had to be paid and are expected in connection with the removal of coal:—

Wharf discharge	$2.28
Lighterage	1.20
Wharf fee	.75
Motor lorry	3.15
Total	$7.38

One of the largest Chinese companies reported that sea freight has worked out at $10 a ton, as against a normal $2.50.

Added to the charges shown above, consideration must be given to the ever-present and additional risk of motor lorries being commandeered by the military authorities. In these circumstances, the official concluded, an increase in the retail selling price of coal is inevitable, but there would seem to be no justification for any exceptional rise.

GERMAN DEMENTI OF JAPANESE REPORT

Dr. Hans Luther's Tientsin Interview Mis-stated

Shanghai, Nov. 5.

The Domei News Agency on November 1 published a report from Tientsin stating that Dr. Hans Luther, noted German economist and former Chancellor of Germany, had declared to a group of newspapermen at the German Consulate-General at Tientsin, that "Germany will work in close collaboration with Japan in order to realize the economic development of North China."

This report is most emphatically refuted by official German quarters in China. It is stated that in the course of the interview in question, nothing of this kind was said and that the Japanese report is therefore to be considered a pure invention of propagandistic nature.—Trans-Ocean.

LLOYDS GIVE ANOTHER SPLENDID DONATION

London, Nov. 5.

In addition to their first contribution of £5,000, made some days ago, the Lord Mayor received a cheque to-day for a further £2,500 from members of Lloyds for the Chinese relief fund. The fund is now well over the £50,000 mark. The largest individual donation hitherto is the £5,000 sent by the Corporation and members of Lloyds.—Reuter.

Great Britain Rearming in Real Earnest

SPECIAL TO THE "N.C.D.N."

London, Nov. 4.

"Armaments worth £288,000,000 have been ordered since I took office less than two years ago," said Sir Thomas Inskip, Minister for the Co-ordination of Defence, in a speech at Darwin to-day.

Twenty-six special establishments have been erected for Admiralty purposes, seventeen for the Army and fifteen for the Air Force, he said. New methods of defence against air attacks were predicted by Sir Thomas.—Reuter.

Shipping Risks In Shanghai at Owners' Option

Prohibitive War Rates Said Handicapping Movements

COMMONS DISCUSSION OF DIFFICULTIES

London, Nov. 4.

Difficulties experienced by British shipping concerns in Shanghai were aired in the House of Commons to-day.

The subject was raised by Mr. A. C. Moreing, Conservative member for Preston, who asked if the Board of Trade was aware that British merchants in Shanghai were seriously handicapped by the prohibitive rates quoted for war risks for vessels going to Shanghai or Woosung.

Capt. Euan Wallace, Parliamentary Secretary to the Board of Trade, replied that he had been informed that underwriters were freely granting war risk insurance on vessels going to those ports and on their cargoes, other than war materials. Insurance on cargo, he declared, was at present limited to the period during which it was aboard an ocean-going vessel, but he understood that underwriters were considering the possibility of assisting shippers by extending the scope of the existing cover.

Mr. Moreing then asked if the Board of Trade would point out to British shipowners the serious damage they were doing to British trade by their delay in resuming sending ships to Woosung and drew attention to the recent specification made by the Commander-in-Chief (Admiral Sir Charles Little) if the hours and localities in which he considered it safe for British ships to anchor, and the absence of difficulty in securing the services of lighters between Woosung and Shanghai.

It was for shipowners to decide, Capt. Euan Wallace replied, whether to send ships to Woosung or not, and in deciding they doubtless would take into account various factors, including the consideration of safety and the amount of business offering.—Reuter.

LORD BALDWIN AT GUILDHALL

Extraordinary Ovation For Former Premier

SPECIAL TO THE "N.C.D.N."

London, Nov. 5.

Earl Baldwin of Bewdley, the former Prime Minister, to-day received an extraordinary ovation at the Guildhall where in the presence of almost the entire Cabinet and other important personages, he was given a gold casket to commemorate his services, as the Lord Mayor stated, not only to Britain but to the whole Empire.

In a characteristic speech of thanks, Earl Baldwin quoted a phrase he had read: "Praise insensibly steals from man his moral integrity." However, he added, he accepted to-day's tribute like the captain of a football eleven receiving a cup on behalf of his whole team.

Gratefully recalling the loyalty of his staff, Earl Baldwin paid a special tribute to Mr. Ramsay MacDonald, who, he said, had worked with him in the utmost harmony and who had "worked himself out, even as I had done, by the end of last May."

In surrendering office to Mr. Neville Chamberlain, Earl Baldwin declared, he was fortunate to know that it was being filled by a man with every gift of character and intelligence.

Mr. Chamberlain, he added was sure to maintain the greatness of the high office in its fullest integrity.—Reuter.

War Insurance Stopped by All Major Countries

American Fire Companies Act Alone in Far East

FINANCIAL PRESSURE MAY AID PEACE

London, Nov. 5.

Perhaps the most remarkable blow yet struck against war is that of the combined fire insurance companies representative of the entire world, except the United States, which joined in common agreement to refuse to write any insurance, direct or by re-insurance, against the risk of war on land.

Adherents to this singular international agreement include not only 127 British companies (including Dominion and Colonial companies) and Lloyds underwriters but also over fifty French companies, some fifteen leading German companies and the principal Italian companies doing business outside Italy. Business in Germany itself is already safeguarded by legislation while the formal adherence of the entire Federation of Italian companies is expected shortly.

In addition, the pact covers the fire insurance companies of Belgium, Switzerland, Greece and the Scandinavian countries. The position in the Baltic countries and in Central Europe has not yet been regularized though correspondence is stated to be proceeding. Czechoslovakia and Roumania, for example, have not yet completed their arrangements, either among themselves or with their re-insurers.

Thus if Europe increases its drift towards war, the business communities of all belligerents know to-day that they must meet their own losses from bombing as best they can, or alternatively look for compensation to their governments, many of which in war would be more or less bankrupt.

Knowing that, it is hoped they will actively endeavour to prevent such a calamity.

United States Stand Out

This movement among fire insurance companies is less than ten months old but it has already swept virtually the entire fire insurance world except the United States and Canada. (Canadian companies have signed the agreement so far as their foreign business is concerned.)

In the literally flaming Far East, insurance companies of Japan, China, the Netherlands East Indies and the Philippines have signed, while the adherence of other Far Eastern companies awaits the decision of the United States companies with whom they are in competition.

In Central and South America adherents include Mexico, Argentine, Chile, Colombia and Peru. The Brazilian companies are still discussing it.

In short, the only very important abstainers are the twenty-odd United States companies doing a foreign fire insurance business, and even they have, in effect, agreed to it so far as their Cuban business goes.

The Saving Clause

Hope among the European fire offices is that the United States companies will eventually join, solidifying the financial pressure against war-mongers.

The clause adopted by Lloyds underwriters and by the British companies to give effect to the agreement (applicable from October to all old fire policies coming up for renewal and incorporated in substance in all new fire policies is as follows:

No liability shall attach to the company under this policy as from its first renewal date after September 30, 1937, for any consequences whether direct or indirect, of war, invasion act of foreign enemy hostilities (whether war be declared or not), civil war, rebellion, insurrection, or military or usurped power, and any such liability which may have been undertaken by the company under this policy or under any endorsement thereon, shall cease and determine.

Damages arising from local riots, strikes or lock-outs may still be covered by insurance. The aim is to exclude damages arising from war, whether declared or not, and from armed civil strife.—United Press.

EDUCATION OF WOUNDED SOLDIERS

Nanking, Nov. 5.

A special organ for the education of wounded Chinese soldiers has been organized by the Ministry of Education in collaboration with the war aid association in the Capital. Branch organs, it is learned, will shortly be established in the Central and Capital Hospitals here.—Central News.

Declaration of War on China is Urged in Japan

Navy in Favour But Army Opposes Suggestion

PEACE OVERTURE TALK FLATLY DENIED

Tokyo, Nov. 5.

The Government has made no decision on declaration of war on China, Domei learned to-day from authoritative sources. No decision has likewise been reached on the proposed establishment of Imperial Headquarters for coping efficiently with protracted hostilities with China though, with reported Navy support, the projected organ is likely to be established by the middle of December.—Domei.

Peace "Talk" Denied

Tokyo, Nov. 5.

Japanese officials strenuously denied to-day that Japan was making any moves towards peace but it was freely rumoured Japan would willingly end the Shanghai adventure.

The Foreign Office declined to discuss the possibilities of mediation, and evaded the question whether Japan's objective was territorial or ideological.

Well-informed circles believe that Herr Adolf Hitler is more likely to be accepted as a mediator in the Far Eastern hostilities than President Roosevelt.

It is understood Gen. Chiang Kai-shek was informed of Japan's tentative peace terms, but considered them unacceptable. As a result, no armistice is likely in the near future as China insists on the restoration of the situation which existed before July this year and also demands strict observance of Article I of the Nine-Power Pact, safeguarding her sovereignty.

War Declaration Wanted

Views favouring a declaration of war by Japan against China are gaining ground throughout the country, according to the "Hochi Shimbun" to-day. Among those demanding such action is the Navy but the Army is positively opposed to the step because of international complications involved.

An "Imperial Headquarters" is expected to be established on November 10 now that the Navy Ministry's opposition is overcome. Under this purely service organization, the executive power of the government and the military department will be united. The Emperor and the Generalissimo will be assisted by the chiefs of the Army and Navy and their general staffs.

The War Minister and the Navy Minister will act as liaison officers with the Cabinet, which, with members of the Privy Council, will only take part in the conferences of the new Headquarters under a special order from the Throne.

In a recent article the "Asahi Shimbun" said the Government might not object to an Imperial Headquarters if it was considered by the fighting services vitally necessary for efficiently conducting protracted hostilities with China. The newspaper, however, declared that the reconstruction of the Cabinet in connection with the establishment of the Headquarters should be cautiously handled by the Premier.—Reuter.

JAPANESE EMPRESS KNITS MUFFLER

Sends Gift to Vice-Admiral Hasegawa in Shanghai

Vice-Admiral Kiyoshi Hasegawa, Commander-in-Chief of the Third Fleet, was yesterday the proud possessor of a muffler knitted by Empress Nagako. All other officers and men of the fleet were also recipients of gifts brought here by Emperor Hirohito's aide-de-camp.

A communique issued by Admiral Hasegawa on the occasion of the messenger's arrival yesterday read:

"His Imperial Majesty the Emperor has been pleased to send his aide-de-camp here to enquire into the conditions in the Fleet, to comfort the officers and men, to bring gifts to officers and men, both on duty and wounded, and to present me with a muffler knitted by Her Imperial Majesty the Empress.

"We have been deeply moved by Their Majesties' gracious thought of us, and we shall continue to strive to live up to the Imperial wishes bearing in our hearts loyalty to Their Majesties and faithfulness to our country."

CHINESE WOUNDED REWARDED

Generalissimo's Recognition in Nanking Hospital

Nanking, Nov. 5.

General Chiang Kai-shek to-day gave recognition—in the form of fiscal rewards—to all wounded officers and men now receiving medical treatment at the Metropolitan Hospital in Nanking for their meritorious services rendered to the country at the front.

The gifts of appreciation, ranging from $10 to $100, wrapped up in handsome bags, were distributed among the wounded by Colonel J. L. Huang, General Secretary of the Officers Moral Endeavour Association, who visited the hospital on behalf of the Generalissimo.

Officers with the rank of general received $100 each, those with the rank of colonel $50, those with the rank of Lieutenant $30, and privates $10.—Central News.

ROYAL AERO CLUB MEDAL FOR MISS BATTEN

SPECIAL TO THE "N.C.D.N."

London, Nov. 4.

The Royal Aero Club to-day awarded its gold medal to Miss Jean Batten, the famous New Zealand flyer, for her many empire flights. She holds the records for the Australia-England and England-Australia flights.—Reuter.

BRUSSELS NOTE OF REPLY WILL BE SENT JAPAN

Sub-Committee Drafting Text of Note

WEEK'S DELAY LIKELY

Italy Again Requests Direct Parleys

Brussels, Nov. 5.

A letter which M. Paul Henri Spaak, the president, had drafted for despatch to Japan, replying to the Note and Memorandum which Tokyo sent to the Belgian Government in response to the original invitation, was the subject of discussion at a full private session of the Nine-Power Conference this morning.

After a brief talk, during which Italy was anxious to press her point that direct contact should be established between China and Japan rather than that a general discussion should be initiated with the Powers, the meeting adjourned to enable delegates to take cognizance of the letter, on the reply to which depends the future of the Conference.

The letter contained two principal points. First it emphasized that the Conference was not under the auspices of the League, and, secondly, it pointed out that Japan was able to negotiate with a small body instead of the full Conference.

Points of Reply to Japan

It referred to points in Japan's reply to Belgium's invitation, and observed that they comprised the fundamental principles of the Nine-Power Treaty, which provided—where one of the contracting parties felt it had cause for complaint, as Japan, for example, complained that the Communist infiltration into China together with China's anti-foreign policy were interrupting peaceful Sino-Japanese commercial relations, there should be such an exchange of views as was now taking place in Brussels.

Further the letter continued, those states which were parties to the Treaty were not all members of the League nor did they all take part in the League's discussions on the Sino-Japanese conflict.

Consequently, the Brussels Conference, the Note pointed out, was based exclusively on the terms of the Nine-Power Treaty, whose signatories, taking into account Japan's misgivings at the presence at the conference of Powers without a direct interest in the Far East, invited certain of their numbers to exchange views with Japan within the framework of the Treaty, with the particular aim of throwing light on the various points mentioned above and facilitating a settlement between the two parties.

Following the reading of the letter by M. Spaak, Dr. Wellington Koo, the chief Chinese delegate, rose and offered to withdraw temporarily from the meeting if other delegates should feel that the absence of the Chinese delegation would facilitate discussions.

However, at the request of the Italian delegate and M. Spaak, the Chinese delegation remained.

Protracted Talks Expected

To-day's full private session is likely to be the last for some days.

If Japan's reply is favourable, there will be long, tedious negotiations between China, Japan and the sub-committee of mediation which it is proposed to establish in the meantime.

If the reply is negative, the Conference will have to revert to the starting point and seek other means of ending the hostilities.

It is considered that the two points in the letter will meet the objections which Japan made.

M. Yvon Delbos, the French Foreign Minister, left for Paris earlier than expected and was not present at the meeting to-day. He was represented by M. de Tessan, French Foreign Under-Secretary.

Mr. Anthony Eden, the British Foreign Secretary, left for London in the afternoon in his private 'plane. He will return next week.

The American delegation, however, is remaining for the time being.

U.S. Retort to Italy

A vigorous rejoinder by Mr. Norman Davis, the chief American delegate, to a proposal made by Count Marescotti, the head of the Italian delegation, was the feature of the second session of the Nine-Power Conference, which finally accepted, in principle, the appointment of a small sub-committee which will:

1.—Draft a reply to the Japanese Note and memorandum which Tokyo sent to the Belgian Government in response to the original invitation.

2.—Investigate the possibilities of Japanese co-operation, and

3.—Eventually offer its good offices as mediator between China and Japan.

The sharp reply of Mr. Norman Davis was made when Count Marescotti suggested that the sub-committee might propose that China and Japan enter into direct negotiations. The American delegate promptly rose to ask if Count Marescotti wished to imply that other countries were not interested.

The suggestion for the appointment of a sub-committee, with a view to securing Japan's collaboration, was made by Mr. Davis and supported by Mr. Anthony Eden and M. Yvon Delbos, the heads of the British and French delegations, who suggested that the sub-committee should also offer its good offices towards a settlement of the Sino-Japanese dispute.

The American delegate emphasized that the Conference was within its rights to carry on even if Japan were absent.

A communique issued by the Secretariat states that certain domuments apparently leaked into the press. Texts, not officially published, it added, were not authoritative.

While the general opinion is that Japan's reply will be negative, some quarters believe she might agree to collaborate if recognition were accorded to all developments in the Far East since the Washington Treaty, especially the conquest of Manchoukuo.—Reuter.

German Peace Moves Denied

Berlin, Nov. 5.

Rumours reported current in Brussels and elsewhere, that Germany intends takking the initiative in effecting peace in the Far East, are without foundation, according to German, Japanese and Chinese sources in Berlin.—Reuter.

BRITISH TRADE AGENTS FOR NATIONALIST SPAIN

Mr. Neville Chamberlain Reassures Commons: No Recognition Involved in Move

SPECIAL TO THE "N.C.D.N."

London, Nov. 4.

AN important statement by the Prime Minister, Mr. Neville Chamberlain, on the impending new British relations with Gen. Francisco Franco, Nationalist leader of Spain, was evoked by a question in the House of Commons to-day on the progress of the discussions relating to British trade interests in Nationalist territory. A host of supplementary questions followed the statement.

Mr. C. R. Attlee, Leader of the Opposition, asked if the Government had decided to give *de facto* recognition to the Spanish insurgents.

Mr. Chamberlain, replying, said there was no intention by the British Government to vary the attitude consistently adopted towards the contending parties in Spain, governed by the Non-Intervention Agreement to which they had subscribed.

They were, however, bound to take account of their responsibilities for the protection of British nationals and commercial interests throughout the whole of Spain, including those large areas in the north, west and south-west, as well as Spanish Morocco, of which Gen. Franco's forces were now in effective occupation.

France Kept Informed

Numerous questions, pointed out the Premier, could not satisfactorily be dealt with by occasional contact.

The Government had accordingly entered into negotiations for the appointments affecting the interests of British nationals and British commercial interests. These agents would not be given diplomatic status.

Consultation with other nations had not been required, said Mr. Chamberlain, but the French Government had been kept informed.

In a further reply to Mr. Attlee, the Premier said this did not mean, in effect, *de facto* recognition of the Franco Government. He was advised it made no difference in the existing situation.

Mr. A. V. Alexander, Labour member for Hillsborough division of Yorkshire, asked if it were true the Government contemplated sending Sir Robert Hodgson, who had been a first-class British Minister abroad.

Mr. Chamberlain said no decision had yet been reached as to who would be the British agent, but that did not affect what he said that the agents would have no diplomatic status, nor, he understood, diplomatic privileges and immunities.

Mr. Attlee indicated he would pursue the question on Monday, when, Mr. Chamberlain said, Mr. Anthony Eden, the Foreign Secretary, would be able to make a full statement.—Reuter.

KWANGTUNG'S FOOD PROGRAMME

Emergency Regulations Are Pushed Into Force

BIG LOANS TO ASSIST FARMERS

Canton, Oct. 31.

More than $3,000,000 Canton currency, has been loaned out to farmers for general production in 23 districts in Kwangtung province following the inauguration of the emergency food programme six months ago under the supervision of Dr. D. Y. Lin, Director of the Bureau of Agriculture and Forestry. Since hostilities broke out in Shanghai arrangements have been made with the local banks for $1,500,000 to be used for loans for food production.

Dr. Lin disclosed that 100 technical men have been sent out to these districts to direct the distribution of the loans and to help the farmers purchase sufficient seeds and fertilizers for winter cultivation. With this financial and technical assistance it is hope that the farmers can produce more food for the province during this emergency period.

Land Regulation

A special emergency land regulation, Dr. Lin added, is now being drawn up by the Provincial Land Bureau to facilitate the acquisition of the more accessible undeveloped agricultural land by the "landless" and jobless men. Chinese bankers in Canton are reported to be interested in the project and it is hoped that thousands of unemployed will take advantage of these regulations to assist in the food-production programme in the province.

The present programme, in the opinion of Dr. Lin, is to promote and popularize the use of less polished rice and its substitutes such as sweet potatoes in all families. The provincial government is determined to enforce the use of rough rice, and has just promulgated a set of regulations prohibiting the milling of high-grade polished rice in cities and rural districts in Kwangtung.

Kwangtung produces annually about 112,000,000 piculs of unhulled rice and approximately 73,000,000 piculs of polished rice, which is insufficient for local consumption, Dr. Lin explained. There is generally a shortage of 10,000,000 piculs each year. Unless the people use more substitutes for rice such as sweet potatoes it is difficult to reduce this enormous shortage, he said.—Central News.

GERMAN FILM COMPANY SUED BY VALENCIA

Guernica Picture Alteration Alleged Against Agfa

Paris, Nov. 5.

The Spanish Republican Legation here has brought suit against the Agfa Photo Film Company for alleged deletion and substitution while developing a film depicting the destruction of the Basque town of Guernica. The film, which it is declared proves that Guernica was destroyed by Nationalist bombing planes, was given to the Agfa Co. for developing and the Republican Legation now accuses the company of having removed an important section of the film and substituted other strips. The civil court has turned the film over to an expert for examination and comparison.

The film company has sued the Republican Legation for refusing to accept the developed film.—Trans-Ocean.

BELGRADE "AL CAPONE" CLUB DISBANDED

Belgrade, Nov. 5.

The "Al Capone" criminal club with a membership of seventeen youths, the oldest of whom is sixteen years, has now been disbanded by the police. They named their society after the Chicago gangster and met in a subterranean vault and committed many thefts in a Belgrade suburb, their booty amounting to many hundreds of thousands of dinar. It was only possible to discover their hiding place after one member had been thrashed at the order of the fourteen year-old leader and had subsequently gone to the police.—Trans-Ocean.

N.E.I. SALT FOR JAPAN NEGOTIATED

Batavia, Nov. 5.

Negotiations are being conducted with Japan for the sale of about 150,000 tons of salt from Madura, in the Netherlands East Indies.—Reuter.

REFUGEE WORK

The daily report for November 4, follows:—

Camps under inspection by Public Health Department	132
Refugees therein	71,452
Refugees vaccinated	849
Refugees inoculated	473

BRITISH MESSAGES SENT TO SPAIN

Acceptance Asked to Plan on Non-Intervention

London, Nov. 5.

The British Government to-day sent telegrams to Gen. Francisco Franco, the Nationalist leader, and Barcelona asking for their agreement to the resolution adopted yesterday by the Non-Intervention Committee.

The draft resolution on the withdrawal of volunteers and belligerent rights was approved yesterday by a plenary session of the Non-Intervention Committee—the first held in months.

The Soviet Ambassador, M. Ivan abstained as before from voting on those parts of the text relating to belligerent rights.

The committee unanimously adopted the sub-committee's two recommendations authorizing the chairman, Lord Plymouth, forthwith to approach the two parties in Spain and providing for continued examination of methods of applying the resolution, pending the replies of the two parties, and consideration of measures to meet the Soviet Union's abstention.

The Spanish parties are to be asked to agree to withdrawal, under international supervision, of all non-Spanish combatants, and each to receive commission, to estimate the number of volunteers, to concert withdrawal arrangements with the Spanish authorities, and to carry out, as determined by the Non-Intervention Committee, withdrawls from both sides according to proportions of numbers serving on each side.

The chairman is to inform the factions that each of the non-intervention Powers will grant them belligerent rights according to the British plan of July last—that is, after withdrawals have made substantial progress and are proceeding satisfactorily.

The resolution further provides that shortly before the withdrawal begin, observation on the Franco-Spanish and Portuguese-Spanish frontiers be restored and strengthened simultaneously with strengthening of sea observation. Also, each of the participating Governments will reaffirm its existing non-intervention engagements.—Reuter.

FRESH MEDITERRANEAN ATTACK ON SHIPS

Madrid, Nov. 5.

A communique published by the War Office here last night reported that two French ships were attacked yesterday by Nationalists submarines or aircraft.

The first was when a submarine attacked a French passenger vessel, while later a Nationalist submarine bombed the French cargo-vessel La Corse but missed it. Two French destroyers and three Republican planes, the report concluded, chased the Nationalist seaplane away.—Havas.

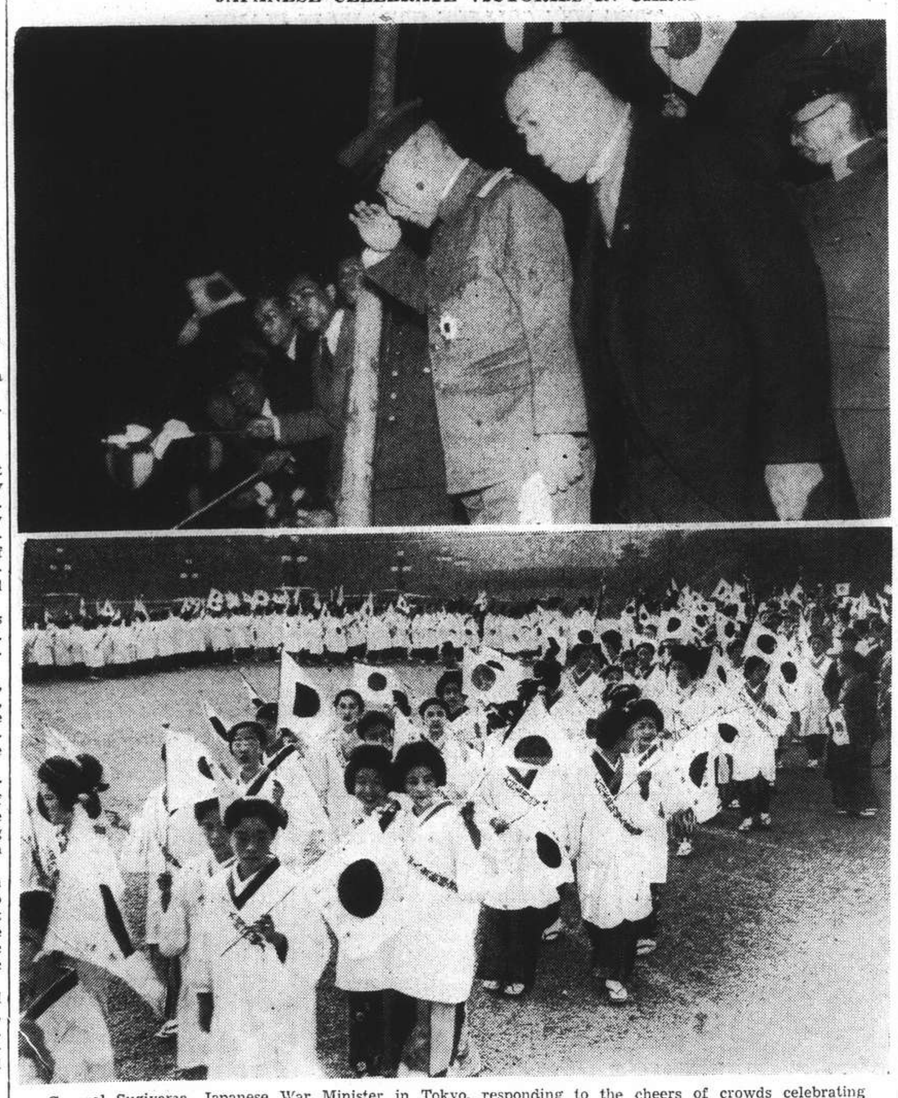
MANILA FREE PORT COMMENDED

Cleveland, Nov. 4.

Mr. Eugene P. Thomas, president of the National Foreign Trade Council, to-day told the United Press that the delegation to the convention here favourably received the suggestion for a free port in Manila to handle the commerce of the Orient. Mr. Thomas said the council would discuss the situation in the closing session on Friday and promised co-operation of his organization in any move of shipping headquarters from Shanghai to Manila as suggested by Sr. Manuel Quezon, President of the Philippine Commonwealth.—United Press.

Archduke Felix, brother of Archduke Otto of Hapsburg, has entered the Theresian military academy in Vienna to train as an officer of the Austrian army, it was announced in the semi-official "Polizei Korrespondenz." This is the first time a member of the House of Hapsburg has entered the new Austrian army.

JAPANESE CELEBRATE VICTORIES IN CHINA



General Sugiyama, Japanese War Minister in Tokyo, responding to the cheers of crowds celebrating the fall of Tazang and Hsinkow and the capture of Chapei. Below, Tokyo's geisha, putting aside their "samisen," seen parading before the Imperial Palace as the news from China was received.

JETTY RACKETEERS IMPRISONED

Men Gaoled for Extortion of Twenty Cents

ALERTNESS OF CENTRAL STATION DETECTIVES

For the extortion of twenty cents from a Chinese woman, two jetty racketeers were sentenced to one year's imprisonment each by the Special District Court yesterday morning.

The two men, Tsang Tuh-pao and Kwoh Ah-keng, who had been operating on wharves on the north side of the Soochow Creek before the war, recently frequented jetties on the Bund, demanding "landing tax" from passengers from Pootung. Both of them had previous criminal records.

The particular crime was perpetrated on the Foochow Road Jetty at about 9 a.m. on Tuesday. Arriving in a sampan together with several others from Pootung, a Chinese woman, Koo Dang-sze, was surrounded by about five or six men on a lighter which was tied alongside the jetty.

After a brief argument, the woman paid the twenty cents "landing tax" to the men. The crime, which was witnessed by her father-in-law, who had come to the jetty to meet her, was not reported to the Settlement Police owing, perhaps, to the small amount involved.

Detectives from the Central Police Station patrolling the area somehow obtained information of the racketeering business and arrested two of the gang. They were both identified by the woman and her father-in-law.

Judge Dzien, of the First Special District Court, sentenced the men to one year's imprisonment each on charges of extortion.

DUKE OF WINDSOR TO CONTINUE TOUR

Withdrawal of Mr. Bedaux Reported Refused

SPECIAL TO THE "N.C.D.N."

Washington, Nov. 4.

The Duke and Duchess of Windsor will be entertained to tea by President Roosevelt on Nov. 12, it was announced from the White House to-day. Mrs. Franklin Roosevelt is leaving to-day on a lecture tour and will not be in Washington during the visit of the Duke and Duchess. Mrs. James Roosevelt, Jr., will act as hostess.—Reuter.

Storm Over Labour Action

London, Nov. 5.

A spate of conjecture followed the resolution of the American Federation of Labour "condemning" the Duke of Windsor for selecting Mr. Charles Bedaux, the originatbr of the speed-up system for factories, as his guide on his American tour.

American correspondents suggest the Duke is displeased and many cancel his trip. Reuter's New York correspondent says Mr. Bedaux, in an interview with the "Baltimore Sun" to-day, said: "Out of 100 chances that the Duke and Duchess of Windsor will come, about 90 have gone." The Duke is said to have refused, on the long-distance telephone, an offer by Mr. Bedaux to withdraw from the tour.

Reuter's correspondent in Paris says those in very close touch with the Duke and Duchess declare there is no question of a change of plans. The couple, it is stated, will leave in the German liner Bremen on Saturday, as arranged.—Reuter.

Mr. Bedaux's Denial

Newark, N.J., Nov. 5.

On his arrival here to-day M. Bedaux denied the statements attributed to him by the American press and said so far as he knew the Duke's plans were unchanged.—Reuter.

GEISHAS RETURN TO SHANGHAI

Japanese Liner Brings Many and Varied Passengers

Carrying four-hundred Japanese, Chinese and foreign passengers including many notables, the N.Y.K. liner Shanghai Maru arrived here at 2.30 o'clock Thursday afternoon from Japan.

Among the passengers was Major-Gen. Chuon Sakukrai, retired, former director of the Press Bureau of the War Ministry and author of the famous Russo-Japanese War diary "Human Bullets," and Mr. Ihei Matsuura, member of the Japanese Diet, the "Shanghai United News" reported yesterday morning.

Eighty-five "geisha" girls, who evacuated Shanghai during the first days of the hostilities, also returned, according to the paper.

Nine members of the Nagasaki Chamber of Commerce also arrived, the paper said, and following a brief rest at the Astor House Hotel, paid their respects to Major-General Kumakichi Harada and Rear-Admiral Tadao Honta, military and naval attachés respectively.

FOREIGN PROPERTY RESPECTED

Japanese Troops Warned Not To Loot Premises

Instructions to troops under his command, drawing their attention to the presence of foreign property in the western and southern areas of Shanghai, and directing the troops to respect such foreign property, were issued on November 3 by General Iwane Matsu, commander-in-chief of the Japanese army revealed at yesterday morning's press conference.

Simultaneously, the spokesman said, General Matsui drew attention to the frequent cases of Chinese using foreign flags as a shield, and pointed out that any building, whether foreign-owned or otherwise, if used by the Chinese for military purposes, should be regarded as a Chinese defence position and dealt with accordingly.

The Japanese army spokesman added that troops were also warned by the general against using furniture or utensils in foreign houses, pointing out that it was customary for Chinese troops to loot the places they were in before retreating and that the blame for such vandalism would be foisted upon the Japanese in case Japanese troops should use foreign-owned furniture or articles after occupation of the territory.

LENIENCY TOWARDS CONVICTS

First Offenders Only Given Suspended Sentences

Chinese judges sitting in the First Special District Court are showing extra leniency to offenders who have not had previous criminal record. Instead of sending them straight to gaol, they are given suspended sentences unless the charges on which they are convicted demand severe punishment.

The reason for the leniency is entirely due to the present situation. Only two weeks ago, no convicts were allowed to be sent to gaol across the Creek, resulting in the congestion of prison cells in police stations in the Settlement. During the past two weeks, prison traffic to Ward Road in Wayside has been permitted once a week.

The First Special District Court is now functioning in a girls' school in Weihaiwei Road, near the Avenue Foch junction. The former site in North Chekiang Road, near Haining Road, is now considered to be in the danger zone.

TUNG WEN COLLEGE BLAZE RESENTED

Strong Japanese Criticism of Destruction

DELIBERATE ARSON IS ALLEGED

Deliberate acts of vandalism on the part of the Chinese in setting fire to the buildings of the Tung Wen College on Hungjao Road, "cannot be condoned," a spokesman for the Japanese military declared yesterday morning.

These Chinese actions, the spokesman continued, are unpardonable "especially in view of the fact that the Chinese have frequently charged the Japanese with the systematic destruction of Chinese educational and cultural institutions."

Regarding these charges, the spokesman added, "in every case of Japanese action against such an establishment, it was done in the course of military operations against the structures which were being used by the Chinese as a military base or stronghold.

"This," the spokesman said, "cannot be said regarding the Tung Wen College which is definitely removed from the immediate theatre of hostilities.

"It is also regrettable," he continued, "that such deliberate arson should have been perpetrated against an educational institution at a time when the Japanese authorities understood the French authorities had approached the Chinese with a view to preventing the hostilities from extending into the immediate vicinity of Siccawei and the French Concession, by a withdrawal of the Chinese troops from the Tung Wen College area now swarming with Chinese Peace Preservation Corps and regular troops."

The spokesman also recalled that the Tung Wen College had been established for the express purpose of promoting cultural relations between Japan and China.

OBITUARY

Mr. Frederick Large

Mr. Frederick Large, one of Shanghai's oldest residents, died on Thursday at the Country Hospital at the age of 66 after a prolonged illness and unsuccessful operation from which he never recovered. During his long years of residence here, Mr. Large built a wide circle of friends and until recently took an active part in various social and sports activities.

Born at Birkenhead in 1871, Mr. Large received his schooling at Liverpool. He sailed for China in 1900 to enter the firm of Harvie, Cooke & Co., at Shanghai. After ten years with the firm, in which he was occupied chiefly with the importing of piece goods, Mr. Large established his own firm, Frederick Large & Co., which continued in business until 1928. He then returned to Harvie Cooke & Co. for a few years before joining Malcolm & Co., where he worked until his retirement in 1935. He returned home to England where he suffered considerably from ill-health. Hoping that a trip to Shanghai might improve his condition, he returned here about one month ago. His condition, however, grew worse and when operated on he lacked the strength to recover.

The late Mr. Large was a keen sportsman, taking particular interest in lawn bowls. As a member of the Shanghai Lawn Bowls Club he won many trophies. He was also a member of the Shanghai Club and the French Club.

Mr. Large is survived by a daughter, Miss Majorie Large who is now at Tientsin, and a son, Mr. G. C. Large, of Nestle's Milk Products, Ltd., at Shanghai.

ANOTHER RED CROSS HOSPITAL OPENS

Shifting of Battle Front Makes Situation Easier

GREAT NEED FOR MORE CHINESE NURSES

The position of the various hospitals in Shanghai established for wounded soldiers has again undergone a great change as a direct result of the shifting of the battle-front and consequent alterations in the military situation, reports the Chinese Medical Association. Only two weeks ago, the existing facilities of the clearing station at Feng Ling Chiao were being taxed with the great influx of wounded men; the number of casualties being brought in to this depot, situated in the Waichiaopu building, has now decreased considerably and conditions during the past few days have been much easier.

Under the auspices of the International Red Cross, the Third International Red Cross Hospital has been opened in the Customs College, 200 Rue Prosper Paris, and will be run on similar lines to the First and Second International Red Cross Hospitals, which were opened some time ago at the Chung Shan Hospital and the National Medical College, each with a capacity of about 500 beds.

The First International hospital is staffed by Dr. P. J. Todd and his unit of doctors and nurses from Canton; the Second International Hospital has as its resident surgeon Dr. F. T. Ranson, assisted by Miss L. Woosley, of the China Inland Mission, as night supervisor, and Miss C. England as anaesthetist; while the Third International hospital has Dr. W. S. Parsons as its medical superintendent, while Mr. T. C. Pan, of Jardine, Matheson & Co., is looking after the financial and business administration.

Visiting surgeons and physicians include Dr. Dana Nance, Dr. Frances Nance, Dr. E. G. Gauntlett, Dr. A. D. Wall, Dr. E. Birt, Dr. Bleckman and Dr. J. Gray. They are assisted by several of the Catholic sisters and other staff of the Shanghai General Hospital. Dr. C. Y. Yui and a staff of doctors and nurses are kept busy at the Feng Ling Chiao clearing station.

Rapid Progress

Rapid progress is being made in all phases of the work of the Shanghai International Red Cross; several generous donations have already been received, and the appeals and publicity campaigns are meeting with a satisfactory response.

Under the chairmanship of Father Jacquinot, the Refugees Committee has been doing some remarkable work, not only in making the immediate opening of two camps for the recent influx from the western districts a financial possibility, but also in tackling a large number of other refugee problems, such as the proposed sanctuary in Nantao and labour projects in the camps.

The various medical phases of the work of the International Red Cross have now been co-ordinated with the formation of a Medical Committee, with sub-committees to look after medical supplies, health of the refugees, civilian hospitals and medical personnel. With regard to the last but one phase, the principle has been adopted of giving grants-in-aid to private hospitals (those catering to civilians, as apart from those established for the wounded soldiers) in Shanghai, on the basis of the proportion of the number of free in-patients each and of free out-patient visits, as shown by their monthly reports.

Clothing Needed

There is once again a shortage of Chinese nurses both in Shanghai and at Nanking, as a result of the opening of new hospitals and the transferring of some of the existing hospitals. Between October 18 and 31, the "old clothing volunteer services," organized by Mrs. W. S. New and the alumnae of Ginling College, had already distributed 6,787 pieces of old clothing to 21 different groups of refugees and destitutes.

There is an urgent need for more women's clothing, states the Chinese Medical Association, and it is hoped that further donations will not be long in forthcoming. All clothing sent in this way will be properly sorted and distributed after individual needs have been investigated. The Association, however, asks those sending clothes to the C.M.A. building, 33 Tszepang Road, to have them cleaned beforehand, if possible, as this would facilitate the work greatly.

GERMANY'S 100 YEAR OLD INNKEEPER

Moderation And Contentment Attributes To Long Life

Berlin, Nov. 2.

What appears to be another world record has just been established by Germany's oldest innkeeper, Johannes Koenig of the hotel "zur Weide," at Laufen, in Wuerttemberg, who celebrated his 100th birthday to-day "still on active service."

Koenig can be seen any day behind the bar serving his guests with all agility of a man of 50. The favourable pastime of the regular customers of the inn is to induce Koenig to tell his reminiscences, and nothing gives Koenig a greater pleasure than to give an inside story of events that took place 80 or 90 years ago.

Only a few weeks back burglars broke into the inn at night but were put to flight by Koenig single-handed.

Recently Koenig and his brother who is now 94 years old went for an eight-days trip about the fatherland organised by "Strength through Joy."

Koenig attributes his long life to moderation in all things, contentedness with his lot and a keen sense of humour.

The greatest enemy to human welfare, he declares, is to worry which he professes always to have banished by "keeping smiling."—Trans-Ocean.

U.S. LABOUR PEACE TALKS BEGIN IN EARNEST

Washington, Nov. 4.

Peace talks between the rival American Federation of Labour and the Committee for Industrial Organization, have begun in earnest. Representatives in protracted session to-day discussed whether the peace parley should be enlarged, the establishment of sub-committees to patch up differences and which industries should have industrial unions.

This is the first determined attempt to reunite the divided trade union movement in the United States —Reuter.

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British Servicemen Shine Against Marines

WIN 3 OF 5 FIGHTS AT CANIDROME

Bob Harvey Outclasses U.S. Marine George

"JINX" BAKER DEFEATS FUSILIER OPPONENT

Seaman Bob Harvey, heavy-shouldered British Navy Champion from H.M.S. Cumberland punched his way to a clear decision over George Rose of the Sixth U.S. Marines last night in the main event of the professional boxing programme held at the Canidrome Gardens under the sponsorship of the Auditorium.

Using his five pound advantage to give the furry-chested Marine a thorough drubbing at close range, the British sailor had his foe clinching desperately in the final stages and barely able to go the full route of eight rounds. It was only in the first round that the Marine outfought the sailor. Thereafter he fell away steadily to leave little doubt about the decision.

The fairly large crowd that turned out despite the steady drizzle had the sound of heavy guns in the distance to accompany the entertainment in the ring. The card itself had its ups and downs as far as the quality of leather pushing was concerned, some of the preliminaries outshining the more published events.

Surprise First Round

The spindly-legged Harvey made the mistake in the first round of rushing out to lead with his big chest. Rose connected with a brace of solid blows to the midriff that made the sailor go into a crouch that looked pretty helpless. Before the damage could be continued the bell rang. It was a surprise turn for the sailor had been expected to overpower Rose. The first round put the crowd in a buzz for it now appeared that the British Navy Champion might not have things his own way after all.

But when the second round began, the sailor seemed completed recovered from those two wicked body blows and attacked aggressively. A faster puncher than the Marine, he threw several times as many blows but both were doing more missing than connecting. Rose had the more orthodox stance and danced on his toes whereas Harvey took quick little flat-footed steps.

While the sailor was a heavier hitter than Rose, his blows lacked "kick" it appeared for in the fourth round he landed a terrific right swing flush on the Marine's jaw. Rose has never had the reputation of possessing an iron jaw, but the blow did not even stagger him.

Sailor Faster Fighter

As the fight progressed, the British sailor became more aggressive, winning most of his points within short range. At in-fighting distance, he pounded the Marine with both hands and Rose was having difficulty in tying up.

Although Harvey looked clumsy at times and Rose seemed to take all night to get his punches going the crowd was kept on edge by the scrappiness and international nature of the bout. As a main event it did not come up to the standard of last week.

Kid Frisco Out-Matched

Harry Owens, the Royal Welsh Fusilier who recently won the featherweight championship of Shanghai, proved too seasoned a fighter for the youthful Kid Frisco in the semi-final event. He used an entirely different style of attack this time. Instead of charging in steadily to punch at high speed the grim-faced Fusilier stalked his prey cautiously, apparently intent on outboxing him. He had little difficulty in doing so for Kid Frisco had nothing but hard wild punches and a nimble pair of legs.

The Marine's ace boxer, Larry "Jinx" Baker, proved the master of Tommy Morgan of the Royal Welch Fusiliers. He outboxed him and outfought him. The Fusilier seemed pretty rubber-legged for he slipped down on the canvas six times, taking a brief count several times although not seriously hit. Baker concentrated on the body of his opponent last night and seemed quite content to coast along to a decision.

RESULTS IN BRIEF

Main Event.—Seaman Harvey (153 lb. H.M.S. Cumberland) outpointed G. Rose (148 lb. U.S.M.C.).

Semi-Final.—H. Owens (127 lb. Fusiliers) outpointed Kid Frisco (126 lb. U.S. Infantry).

Special Event.—L. Baker (146 lb. U.S.M.C.) outpointed T. Morgan (148 lb. Fusiliers).

Preliminaries.—Puddy Stoppa (151 lb. U.S.M.C.) outpointed Davis (143 lb. Fusiliers); Seaman Glover (H.M.S. Cumberland) outpointed J. Black (139 lb. U.S.M.C.); M. De Stefano (140 lb. U.S.M.C.) outpointed P. Lojnikoff (140 lb. Shanghai); Smiling Boy (108 lb. Shanghai) outpointed Kid Nicholas (108 lb. Shanghai).

Irish International Soccer Team

SPECIAL TO THE "N.C.D.N."

London, Nov. 5.

The following have been selected to represent Ireland against Scotland in the International soccer match at Aberdeen on November 10:—

Breen, Hayes, Cook and M. Doherty (all of Derby City), McMillen (Chesterfield), Mitchell and Brown (of Coventry), McAlinden (Belfast Celtic), Martin, P. Doherty and Coulter (of Grimsby).—Reuter.

ALEKHINE LOSES GAME IN CHESS TOURNAMENT

Amsterdam, Nov. 5.

The 13th game of the chess world championship series was won by Dr. Euwe, of Holland, following an interesting game. At the 68th move Euwe was undoubtedly in the lead and Alekhine acknowledged defeat.

The score is now 7½ to 5½ in favour of Alekhine.—Trans-Ocean.

BASKETBALL PLAY IN MAJOR CATES CUP

"H" Coy 4th Marines Win Second Successive Game

EXCITING MATCHES AT NAVY "Y"

The second night's programme in the Major Cates basketball League at the Navy Y.M.C.A. brought forth five closely fought matches. The Headquarters 2nd., 4th. Regiment and the "H" Company, 4th. Regiment continued to prosper in Group "A" while the "E" Company, 4th. Regiment won two victories in Group "B". The following matches took place:—

"F" 4th., 31; Hq. 2-6th., 28

The Headquarters Second Battalion, 6th. Regiment had the misfortune of losing a second game in the series to the "E" Company of the 4th. Regiment by a final score of 31-28. Headquarters trailed 9-6 in the initial period and then at 13-12 at half-time. But upon resumption the whole team came to life in staging a spirited rally which enabled them to run into a substantial lead, leading by 26 to 15 when the end of the third quarter arrived. However, being too confident of winning, the Headquarters outfit suddenly began mis-firing. This gave the "F" Company a timely break which resulted in a succession of winning goals.

Breazeale was the outstanding star and led his team to victory, registering 14 points. Dobbs and Vixler also performed fine work in the final quarter. Summary:—

Hq. 2-6TH

	F.G.	F.T.	F.	Pts.
Platter	2	0	1	4
Kingsborough	0	0	2	0
Reilly	3	0	2	6
Griffin	4	0	2	8
Da Vanon	4	0	1	8
McIntosh	1	0	2	2
	14	0	10	28
"F" Co.				
Green	1	1	0	3
Breazeale	6	2	0	14
Laster	3	0	0	6
Long	0	0	1	0
Dobbs	0	3	0	3
Vixler	2	1	0	5
	12	7	1	31

"H" 4th., 30; "E" 6th., 17

The "H" Company of the Fourth Marines scored a second consecutive victory in defeating the "E" Company of the Sixth Marines with a margin of 30-17. Play in the first two quarters was very open, both teams scoring alternately. The winners held a two-point advantage, 9-7, in the first eight minutes and when intermission came the two sides were seperated by a same margin at 13-11. With the beginning of the second half, the "H" Company shot ahead through adoption of better tactics in using the tall and lanky Solomon who scored four goals under the basket. The "E" Company tried desperately, but found that the zone defence of their opponents impregnable. Score at the end of the third session read 24-13.

In view of the two successive triumphs, the "H" Company is much favoured to come out on top in Division 1. The forward combination in Palmer, Solomon, and Lewis was splendid while the sterling work of Trees at guard proved a valuable asset. Summary:—

"H" Co.

	F.G.	F.T.	F.	Pts.
Palmer	3	0	2	6
Solomon	6	0	3	12
Lewis	4	1	3	9
Trees	1	1	1	3
Rook	0	0	0	0
Le Points	0	0	0	0
	14	2	9	30
"E" Co.				
Downerl	1	2	1	4
Day	0	0	0	0
Davis	0	0	1	0
Johnston	0	0	0	0
Bartleh	1	1	0	3
Good	2	1	0	5
Hinckley	2	1	1	5
	6	5	3	17

Hq. 2-4th., 24; "G" 6th., 14

Again depending on the outstanding showmanship of Lock and Vusic, the Headquarters Second Battalion of the Fourth Regiment easily outclassed the "G" Company of its own regiment with a tally of 24 to 14. Starting off with a fine spurt, the "G" men found their eyes on the basket when Allen and Knifton countered three dazzling shots to lead their rivals in the opening quarter by 6*-4. The start of the second period saw Lock in action netting four times. Vusic also added a field goal to get into a fine lead which stood 14-8 at interval. In the third session the winners continued to dominate the play, netting 6 points to "G" Company's 4. The last quarter saw the Lock-Vusic outfit fiddle around, apparantly unwilling to make any more goals. Summary:—

Hq. 2-6TH

	F.G.	F.T.	F.	Pts.
Brackman	0	0	0	0
Marionelli	0	0	0	0
Cushman	0	0	0	0
Lock	6	0	1	12
Vusic	4	0	0	8
Hines	0	0	0	0
Dunn	1	0	0	2
Embery	1	0	0	2
Stewart	0	0	0	0
	12	0	1	24
"G" Co.				
Steiner	0	0	0	0
Roberts	0	0	0	0
Smith	0	0	0	0
Allen	2	0	0	4
Knifton	4	0	0	8
O'Connell	0	0	0	0
King	1	0	0	2
Lee	0	0	0	0
	7	0	0	14

"E" 4th., 27; U.S.S. Augusta, 21

By virtue of stemming a last quarter rally put up by the U.S.S. Augusta squad, the "E" Company of the Fourth Regiment succeeded to hung up a second consecutive victory at a final count of 27-21. The victors were seen in fine form as soon as the game commenced and obtained an early advantage of 6-3 before the second quarter started. At half-time the tally read 14-5. Upon resumption the lead was increased to 20 to 11. But in the fourth session the naval aggregation staged an uphill fight which took them to 22-21. Due to over-anxiousness, several shots were wasted while the leaders had the fortune of locating the basket on three final occasions, thus ending the encounter by a six-point margin. Summary:—

"E" Co.

	F.G.	F.T.	F.	Pts.
Morrill	2	1	1	5
Nittinger	5	0	0	10
Funk	3	0	2	6
Paisley	1	0	2	2
Miles	2	0	0	4
	13	1	5	27
AUGUSTA				
Van Allen	4	1	0	9
Yaku	0	0	2	0
Brufat	3	0	2	6
Kochen	0	0	0	0
Henderson	0	0	0	0
Oluhamsen	0	0	0	0
Spiess	3	0	0	6
	10	1	4	21

"F" 6th, 36; "G" 4th, 12

The last match on the programme saw two teams in Group "B" fighting for the cellar position. After an extremely hot contest in which skill was only of secondary importance, the "F" Company of the Sixth Regiment overpowered the "G" Company, 4th. Regiment with a count of 36 to 12.

Jumping into a lead of 6-2 in the opening canto, the "F" cagers maintained the advantage without much difficulty and were ahead by a 14-6 count during half-time. At the conclusion of the third quarter the margin was increased to 22-10, paving the way to a grand finish by 36-12. In the game Welborn stood out with 25 points which more than doubled the total aggregated by the losers. Summary:—

"F" Co.

	F.G.	F.T.	F.	Pts.
Welborn	12	1	1	25
Morgan	2	0	0	4
Stone	3	0	1	6
Wheeler	0	0	1	0
E. Ericksen	0	1	1	1
	17	2	4	36
"G" Co.				
Cushman	0	0	0	0
Stout	2	0	0	4
Moore	0	0	1	0
Middleton	1	0	0	2
Leadbetter	1	0	2	2
Morrill	2	0	0	4
	6	0	3	12

Christensen refereed all of the five matches while Sexton assisted in the first three and Paulos the next two.

To-night's Games

6.15 "F" Co. 4th v. Hq. 2-6th.
7.00 "H" Co. 4th v. "G" Co. 4th.
7.45 "E" Co. 6th v. Hq. 2-6th.
8.30 "G" Co. 4th v. "H" Co. 6th.
9.15 Augusta 1 v. "F" Co. 6th.

Siamese Speedster

Prince Bira Bongse, the famous Siamese racing driver, who won the Imperial Cup in London last month against a big stiring of British and continental drivers.

More Sports News on page 12

STEELE V. APOSTOLI FIGHT OFF

Middleweight Champion Is Injured in Training

New York, Nov. 4.

Freddie Apostoli's hopes of meeting Freddie Steele, middleweight champion of the world, on November 12 in a non-title bout were temporarily shattered with the announcement today that the champion had injured his rib cartilages while training.

The injury has necessitated the postponement of the proposed bout. No announcement has been made yet as to what other date has been selected for the fight.

Because of the postponement interest in the second clash between Steele and Apostoli has dwindled considerably, although there is still much controversy raging as to who is the better man.

Freddie Steele, who gained undisputed recognition as the middleweight champion following his defeat of Ken Overlin, whom he knocked out in the fourth round of a recent battle, holds a victory over Apostoli. He knocked him out in 1935.

Since that time, however, the "Belting Bell Hop" from San Francisco has progressed by leaps and bounds, culminating his demand for recognition as the leading contender for middleweight honours recently in Mike Jacobs' Carnival of Champions at Madison Square Garden when he scored a T.K.O. over Marcel Thil, French holder of the European title.—United Press.

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CUP HOLDERS MEET 1st DIV. LEADER

Continuance of Chelsea Home Victories Expected

THE BRITISH FOOTBALL FORM GAUGE

BY "SCRUTATOR"

A glance at the programme laid out for this week-end indicates that away winners in the First Division of the English League will be few and that upsets, which will be unexpected, will see away teams returned as winners.

The Cup holders visit Chelsea. Although they won at Stamford Bridge last year the present form of the Pensioners makes it a real gamble to suggest that they will repeat that performance this year. The Pensioners are undefeated at home, and should maintain this record.

The following clubs are undefeated at home, Birmingham, Charlton, Chelsea, Manchester City, Stoke and Wolverhampton, and the two latter clubs meet on the ground of the former. The Wolves have only won two games away from home, and the defence has conceded fifteen goals against fourteen by the Stoke defence. The Stoke forwards have scored 25 goals against 21 by Wolves so that on paper the teams are evenly balanced. Stoke can always be relied upon for a spectacular display with their whirlwind attacking policy in which Mathews and Steel are invariably prominent. The Wolves will be strengthened by the return of their Welsh International players for this game. I fancy the homesters to retain their unbeaten home record.

Tonic To Middlesbrough

Middlesbrough defeated Arsenal last Saturday, and this victory should introduce a happier phase in their career. They defeated Everton last year at Ayresome Park, and I expect them to do so again this season.

Liverpool who defeated the Cup holders at Sunderland, meet Brentford, who are still challengers for the League Championship. The Londoners' away record is not impressive, and I shall not be surprised to see the Merseysiders win this game.

I expect Grimsby to take at least one point from the Arsenal who are missing the sevices of Drake, injured at the beginning of last month.

Coventry City meet Bradford who are also keen to win promotion. I expect the City to retain its unbeaten record, and take both points.

Sheffield United, unbeaten at home, meet the mercurial Chesterfield who have failed at home and win away unexpectedly. I am going to support the United to win, in spite of those wins over Aston Villa and Burnley achieved away from home by their visitors.

Aston Villa also promotion aspirants meet Bury another side which has been showing better form away from home recently than at home. I expect the Villa to take at least one point here.

Millwall's Chances

In the Southern Section of Division III Queen's Park Rangers should improve their league position by gaining two points from Newport. Millwall visit Mansfield Town, the homesters have been sliding, and Millwall might gain both booths. Notts County are also away from home, and unless they show improved form they look like missing promotion. Points gained at this period often prove very valuable especially if the club happens to have a run in the Cup competition which means mid-week games having to be played. I expect the County to win this game. Cardiff City should have no dificulty in gaining two points from Gillingham.

In the Northern Section, Chester and Doncaster are the only promotion aspirants playing at home, and as they are both undefeated at home I shall be surprised if they lose to their visitors of the week-end. Lincoln should win both points from Rochdale. Oldham visit Carlisle they lost here last season, the homesters appear to

(Continued on page 12)

HELEN WILLS DENIES PRO PLANS

Rumours Still Persist in Well-Informed Circles

San Francisco, Nov. 4.

Mrs. Helen Wills Moody, the famous lawn tennis player, has once again denied that she has decided to join the professional ranks.

In an interview with Reuter today, she said she had not signed a contract, as rumoured, to make a professional tour through the United States this winter; that she did not intend to do so, and that she had no plans of turning professional.

Despite her denial, however, well-informed circles insist that negotiations are on foot. It is thought that the only reasons for withholding an announcement is that the question of finding a suitable opponent has not yet been decided.

It is pointed out that Fred Perry also denied his intentions of joining the paid ranks until the day the contract was signed.

Mrs. Moody's potential earnings in a single season, if she turns professional, are between £10,000 and £20,000.

It is generally believed that her first opponent will be the Polish champion, Mlle. Jedzrejowska, who is also said to be considering an offer.—Reuter.

BROADCAST OF CHELSEA v. SUNDERLAND GAME

The second half of the Association football match between Chelsea and Sunderland will be described by Mr. Ivan Sharpe in the Empire progamme this evening. The commentary will come from Chelsea's ground at Stamford Bridge, London, and will start at 11.30 o'clock to-night, in Transmission 3.

In the two fixtures between Chelsea and Sunderland during the 1936-37 season, each was successful on the other's ground, Chelsea winning 3-2 at Sunderland, and Sunderland 3-1 at Chelsea. Sunderland shares with Aston Villa the honour of having been champions of the First Division of the Football League on six occasions.

JAPAN BUILDS OLYMPIC BOB RUN

Tokyo, Nov. 4.

The construction of the Olympic bob run at Miyanomori near Saapporo on the Hokkaido island was begun recently. The bob run will have a length of 1,500 metres and an incline of 8.5 to 9 degrees. The construction is expected to take two months.—Trans-Ocean.

WEEK-END SPORTING PROGRAMME

The following are the main sporting events for the week-end:—

TO-DAY

FOOTBALL:—

1st division:—S.F.X.A.A. v. Lusitano at R.G. 2 (O. G. R. Beynon).

Reserve division:—S.F.C. v. R.W.F. at R.G. 1. (O. S. Chooklantzeff).

2nd division:—Vitiaz v. French Forces at R.G. 5. (S. Westhead); B.M.P. v. Savoia, at Kiaochow (W. T. Sung).

RUGBY:—At 2.30 p.m. A Club XV v. Area Details, A Navy referee; 3 p.m., A Club XV v. Royal W. Fusiliers (referee: G. S. Dunkley).

HARDCOURT TENNIS:—The 25th annual championship tournament play.

HOCKEY:—S.H.C. "C" v. German H.C. "C," Ground 7, 2.30 p.m.

TO-MORROW

FOOTBALL:—

1st division:—A.S.F. v. S.F.C. at Canidrome 10.30 a.m. (G. E. Knight); Sokol

Reserve division:—S.F.X.A.A. v. Loyals v. R.W.F., at R.G. 1. (S. E. Burt).

at S.R.C., (F. C. Hale); Lusitano v. S.R.C., at R.G. 5. (J. Morris).

2nd division:—U.T.P. v. British Navy at Kiaochow 10.45 (S. Dai); R.W.F. v. Area Details, at Kiaochow, (E. Marchetti).

RUGBY:—At 3 p.m., A Club XV v. H.M.S. Cumberland (Referee: G. D. Nicholl).

HOCKEY:—S.H.C. "A" v. S.H.C. "B," Ground 3, 2.20 p.m.

HARDCOURT TENNIS:—Continuation of the annual championships.

The following teams will represent the S.F.X. in the week-end matches:—

First Div.—Kabbert, Stangaard, Borodin, Garwood, L. Wasley, S. Foyn, Petterson, Karolich, Schultz, and E. Wasey. Reserve: Kapustin.

Reserve Div.:—Wang, Oliveros, Ros, Endayo, Remedios, Kapustin, Carion, Rozario, Remedios, and Simmons. Reserve, Pereira.

SHANGHAI HOCKEY CLUB TRIAL GAME

To-morrow afternoon, the Shanghai Hockey Club will conduct a trial game in preparation for the forthcoming league contest, between its "A" and "B" outfits. It will be considered as a final test to determine the composition of two units.

SINO-JAPANESE BOUT IN LOS ANGELES

Chinese Fights Heroically But Loses on Points

Los Angeles, Nov. 2.

The first of the current crop of Sino-Japanese "local incidents" was decisively settled to-night under glaring lights in the squared ring when Umio Gen, Japanese featherweight, narrowly beat Mah Chu-mar, son of a Chinese laundryman.

Inspired probably by the recent exploits of his heroic countrymen along the Shanghai front, Mah Chu-mah, who was considered an easy mark for as an experienced a boxer as Gen, fought the fight of his career.

Although he trailed in the earlier rounds, the Chinese youth thrilled the large crowd of spectators by rallying toward the end and carrying the fight to his rival. His whirlwind spurt almost won the decision for him.

The Japanese, however, was awarded the verdict because he had scored the only knockdown of the battle. He had crashed Mah to the canvas for a count of one in the fourth round.

Umio Gen weighed 126 lb. while his foe tipped the scales at 123 lb. The fight, which went ten rounds, was packed with action.—United Press.

Dinner From 7.30 p.m.
Joseph Ullstein's Orchestra
THE TOWER NIGHT CLUB
DANCING FROM 9 P.M.
ERIC DE REYNIER at the Piano and GENE KIRKOR The Wizard Drummer will entertain you
NO COVER CHARGE

LYCEUM
November 6 and 7 at 8 p.m.
RUSSIAN LIGHT OPERA
(Organised by Z. Bitner and L. Rosen, Producer, V. Valin)
Presents:
"BAYADERE"
In 3 acts. Music by E. Kalman
Popular prices: $2.50, $2, $1.50 $1 and 50 cents
Booking at Moutrie's and Lyceum
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HAI-ALAI
TO-DAY at 6 p.m.

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ELISABETH BERGNER in DREAMING LIPS
RAYMOND MASSEY ROMNEY BRENT Also:
TO-DAY ONLY—Hurry!
MICKEY MOUSE—POPULAR SCIENCE (All Color)
OPENS TO-MORROW!
4 SHOWS! 10:30 a.m., 2:30, 5:30 and 8:30 p.m.

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will present Friday, Saturday, Nov. 26, 27, evenings and Sunday, Nov. 28, Matinee
"CLEOPATRA" Music by Arensky
"LES MILLIONS D'ARLEQUIN" Music by Drigo
Special Scenery and Costumes
Prices: from $1. to $3.
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SHOWING TO-DAY! at 2.30, 5.30 and 8.30 p.m.
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Come and cheer the class of '37 in screen musicals! They may not know their arithmetic . . . but, boy, how they swing their rhythm-a-tic!
DICK POWELL FRED WARING AND HIS PENNSYLVANIANS
VARSITY SHOW
with TED HEALY WALTER CATLETT PRISCILLA LANE ROSEMARY LANE JOHNNY DAVIS BUCK and BUBBLES
COME EARLY!
NOTE: There Will Be No Shorts Owing To The Length Of The Feature
Tels. 32223; 34260.

SS. Wuhu Takes Record Number Of Passengers

Largest Booking for Yangtze Port Since "War" Started

SAILINGS FOR CANTON NEXT WEEK

When the C.N. ss. Wuhu sailed for Tungchow early yesterday morning from the French Bund, she carried the greatest number of passengers to sail from this port up the Yangtze river since hostilities began. So fully booked was she that two foreign men among her 37 passengers were without cabin accommodation, but arrangements were made for them to have as comfortable a trip as could be expected. Her passengers included eight Customs officers and eight children.

The Lloyd Triestino have received further advices concerning movements of their ships. The mv. Himalaya left Singapore on October 31 (Sunday last) and is now expected to arrive in Shanghai about November 12; the ss. Conte Biancamano left Colombo on Wednesday and is due here on Saturday, November 13; and the mv. Sumatra sailed from Trieste on October 21 and is expected to reach this port on or about December 7.

The Hamburg-America Line have also received advices as to movements of their ships. According to the latest schedules, the mv. Burgenland is to leave Hongkong on November 26 for Genoa, Rotterdam, and Hamburg, while the ss. Preussen is to leave the Colony on December 5 for Marseilles, Antwerp, Rotterdam and Hamburg. Calls at Shanghai have been temporarily suspended, but it is learned that the ss. Preussen arrived in Hongkong on Thursday; the mv. Ramses was in Singapore yesterday; the ss. Neumark left Colombo on October 31; and the ss. Hindenburg left Rotterdam on October 21.

Hongkong Connections

The Canadian Pacific liner Empress of Japan is to leave Hongkong for Canada on November 26, while the Norddeutscher Lloyd liner Gneisenau will leave the Colony on November 30 for the usual ports via Suez. Connections from Shanghai with these two vessels, and also with the Burgenland and Preussen will be made by the J.C.J.L. ss. Tjisalak, leaving here on November 17 and arriving in Hongkong four days later, and the Lloyd Triestino liner Conte Rosso, which sails from Shanghai on November 24 and arrives in Hongkong on November 26.

Messrs. Butterfield and Swire advise that the C.N. ss. Chengtu, having left Amoy at daylight on Wednesday, was due at Ningpo at 9 a.m. yesterday on her way here and that the C.N. ss. Suiyang and Kwangtung left Hongkong on Thursday and Friday and are due in port on Tuesday and Wednesday respectively. The ss. Taiyuan was to leave Chefoo at 6 p.m. on Thursday for Shanghai, via Tsingtao, while the Shuntien sails from Tongku to-day for Shanghai via ports. The Luchow left Ningpo on Wednesday for Tsingtao direct, loading at Chefoo later for Weihaiwei, Tsingtao, Shanghai and Ningpo.

Jardine's expect the I.-C. ss. Taksang to berth at the Kinleeyuen Wharf on Monday from Hongkong and Swatow, and the ss. Chaksang the following day from Tientsin, Chefoo and Tsingtao. The I.-C. ss. Yatshing sails at noon to-day from the same wharf for Swatow, Hongkong and Canton, while at 8 a.m. to-morrow the Pingwo sails for Tungchow. Also sailing to-morrow will be the C.N. ss. Wusueh, from the French Bund at 7 a.m. for Tungchow, and the C.N. ss. Shengking, at 10 a.m. from the French Bund, for Tsingtao, Weihaiwei, Chefoo and Tientsin. At 2 o'clock this afternoon, the C.N. ss. Szechuen will get away from the French Bund for Amoy, Hongkong, Hoihow, Pakhoi and Haiphong.

Bound for Canton

With regard to next week's sailings. Neither company lists any ships to leave port on Monday. On Tuesday, however, the I.-C. ss. Tungwo sails at 8 a.m. from the Kinleeyuen Wharf for Tungchow; at 10 a.m., the C.N. ss. Taiyuan sails from the French Bund for Tsingtao, Weihaiwei, Chefoo and Tientsin; while, a sailing of considerable interest, at 1 p.m. the C.N. ss. Chengtu will be sailing for Wenchow, Swatow, Hongkong and Canton.

Finally, on Wednesday, the C.N. ss. Newchwang will sail from the French Bund at 6 a.m. for Amoy and Hongkong; the I.-C. ss. Taksang, from the Peking Road jetty, for Tsingtao, Chefoo and Tientsin; and the I.-C. ss. Chaksang, for Swatow, Hongkong, and Canton, from the Kinleeyuen Wharf.

Passengers who sailed from Shanghai in the C.N. ss. Wuhu yesterday morning for Tungchow included:—

Wuhu's Passengers

Mr. F. Czarnetzki, Mr. G. A. Loobey, Lt. W. J. Michaux, Lt. W. Colburn, Lt. H. T. Jarrell, Lt. C. H. Taecer, Rev. P. Dermody, Mr. Rooney, Miss P. Gulston, Mr. and Mrs. L. E. Walmasley and four children, Mr. and Mrs. Wilmot and four children, Miss D. McKenzie, Miss R. Sharpe, Miss M. Argetsinger, Mrs. Savage, Dr. E. J. Nysrom, Mr. R. F. Kepler, Mr. Dykstra, Mr. Smit and eight Customs officers.

It is understood that these passengers will be motoring from Tungchow to Nanking; those who will be travelling to Hankow or other cities are expected to make their own arrangements from then on.

FOOT AND MOUTH DISEASE IN WEST GERMANY

Berlin, Nov. 4.

The German nation was informed to-day of the serious nature of the outbreak of the foot and mouth disease in western Germany where, despite every effort to localize the outbreak, it has spread insidiously until upwards of 2,000 farms have had parts of their cattle stock destroyed by it. Germany may be compelled to import large additional quantities of butter. It appears the epidemic found its way into Europe from North Africa with the transport of infected animals to Marseilles in May, 1937. It moved northwards, rapidly spreading over France and into Belgium, Holland, Luxembourg and western Germany.—Trans-Ocean.

ANIMALS RESCUED FROM HUNGJAO

Two Foreigners in S.S.P.C.A. Van Form Rescue Unit

FOUR GOATS, A DOG, CAT —AND A BABY

A foreign goat, which was moved from the war centre in one part of the city to a quiet zone at the other end, only to have the centre of hostilities shift to its new refuge, has finally been brought into the city and comparative safety by two foreigners, a few days ago, at considerable risk to themselves. Soon after the Japanese occupation of the Seekingjao Golf Club, two goats were removed to a house in Hungjao Road, one of them dying after overeating.

When water, light and power in the Hungjao area were cut off, and the telephone disconnected, it was decided to evacuate the remaining goat and several other animals. The superintendent of the Shanghai Society for the Prevention of Cruelty to Animals immediately volunteered for the task, and the society's little Austin van was cleared of all dog-catching paraphernalia, cages, straps and ropes. The superintendent was accompanied by the owner of some of the animals.

Stopped by Sentry

The railway crossing was safely passed, and so was Chungsan Road after a brief delay in which a sentry examined the pass very closely. With soldiers, refugees and other civilians pouring along the road in both directions, passage grew more and more difficult and slower and slower as Warren Road was reached. Suddenly, the road cleared as if by magic, everyone disappearing into the undergrowth. Due to the noise of the car's engine, those inside the little van could not hear the drone of aeroplanes.

The car was stopped under a big tree and cover was taken behind two gate pillars while three large bombers passed right over the car at an altitude of about 1,000 feet. Not satisfied with their cursory inspection of the little vehicle with the big blue cross on it, the 'planes started to circle around, the two men meanwhile rushing to a dugout in the garden. The 'planes left soon afterwards, and the car continued on its way, passing en route a Chinese prisoner with his hands tied and with a double guard of fixed bayonets.

Earth Quivering

The house reached, the animals—four foreign goats, a dog and a cat—and the house-boy's eldest son, a baby, were put into the van, together with the superintendent and the other foreigner. They did not start immediately, however, for the earth was quivering every few moments from the explosions of bombs which were intended for a Chinese field battery several hundred yards away.

The noise was terrific and the battery fire almost continuous and in such quantity that the finding of the best shelter on the best side seemed to be merely a matter of luck. The two foreigners began to fear that bomb craters would make Hungjao Road impassable for the return journey but, during a lull, when the aeroplanes seemed to have gone back for more bombs, a start was made. Noise was still going on, but of a different sort; one of the goats was backing into the side of the van with a "boom" and then lurching forward and butting the dog, which was howling. At times, the commotion at the back was so great that the two in the front seat thought the van doors were going to give way.

Things went fairly smoothly, however, although a bumpy bit of road through the Homeside Farms at Chungsan Road made driving somewhat difficult. Owing to the depth of the ruts in the road, the car chassis grounded, but cleared again, the van was on asphalt once more. A few hundred yards and the railway was reached; through the new Chinese lines in Rockhill Avenue, past the British outposts—and the adventure was over, with everyone safe and sound.

ANTI-RED PACT TO BE SIGNED SOON

Japanese-Italian Trade Pact Also to Be Signed

Rome, Nov. 5.

The tripartite anti-Communist pact among Italy, Germany and Japan is expected to be signed either on Saturday or Monday at the Palazzo Venezia, Il Duce's residence here, by Signor Mussolini, Herr von Ribbentrop—who is expected to arrive to-day—and Dr. Y. Sugimura, the Japanese Ambassador to Italy, though official confirmation is lacking. The text will subsequently be published, it is understood.

The new Italo-Japanese trade agreement, under negotiation for months to provide for Japanese purchase of Abyssinian cotton against sales of manufactures, will probably be signed at the same time.

Competent quarters in Berlin deny the new anti-Communist pact will contain a military clause directed against Soviet interference in the Far East as the agreement will resemble the existing pact between Japan and Germany.—Reuter.

FIRE BRIGADE ACTIVITIES

Brigade Watchtowers rendered 11 reports of fires on November 4. 10 were in Chapei and one in the Western area. The ambulance service attended 15 calls and conveyed 14 persons to hospital. No war casualties were dealt with.

The only fire call of the day was to the Tung Wen College, Hungjao Road. The premises involved were residences Nos. 23, 24, 25, 26 and 28. (No. 27 had already been gutted by fire) and only the shell of the houses remained.

The call was given by Bubbling Well Fire Station Watchtower from which point the man on duty had sighted flames at Hungjao Road near Columbia Road, and on arrival the Division found that the Nantao Brigade were already at work. Assistance was rendered, and after some two hours work the machines returned to their station.

"N.C.D.N." Photo.

S.S.P.C.A. VAN'S RESCUE OF ANIMALS FROM HUNGJAO

The superintendent of the S.S.P.C.A. and another foreigner had a somewhat hectic time when they drove out into the Hungjao area a few days ago and brought back a live cargo consisting of a houseboy's baby son, four goats a dog and a cat. The journey, though extremely exciting, was made without mishap.

THE RADIO

To-day's Short Wave Programmes

Wave-lengths are given in metres; to convert in kilocycles or vice versa divide 299,820 (300,000) by the known figure thus:—

299,820 (300,00) ÷ 21.45 metres=13,931 k/cs.

Daventry, England:—From 15.00 to 17.15 Trans. 1, GSG, 16.85; GSD, 25.53 GSB, 31.55, 18.45 to 21.55 Trans. 2. GSJ, 13.93; GSH, 13.97; GSG, 16.86. From 22.00 to 1.00 Trans. 3, GSJ, 13.93 GSH, 13.97; GSG, 16.86 (on two transmitters) GSF, 19.82.

Via Hongkong:—ZBW3, 31.49.

Berlin, Germany:—From 19.00 to 24.00 DJA, 31.38; DJB, 19.74; DJE, 16.88. DJN, 31.45; DJQ 16.63.

Rome, Italy:—From 19.43 to 21.20, and 22.00 to 23.30, 2RO. 25.4.

Victoria, Australia:—From 10.45 to 21.30. VK3LR, 31.34.

Paris, France:—From 17.00 to 18.00 TPA3, 25.24; from 19.00 to 00.05, TPA2, 19.68; from 00.15 to 7.00. TPA3, 25.24; from 7.15 to 14.00. TPA4, 25.60.

Manila, P.I.:—From 6.30 to 9.00 and 19.00 to 23.00, KZRM. 25.38; 31.35; Sundays, 18.00 to 24.00.

Tokyo, Japan:—From 21.00 to 22.00, JZJ, 25.42, JZK, 19.79.

06.00 Special news, 31.48 (SCH)
14.00 News in German (B)
15.00 "London Log" (D), News (B), (P)
15.10 "Monologues in Melody" (D)
15.20 "Can You Beat It?" 5 (D)
15.30 Feature: "Trains" (B)
15.35 "All in Pink," 2 (D)
16.00 "This is Ladies' Day!" (B)
16.20 News (D)
16.40 "South Wales Copper" (D)
17.00 News in French (P)
17.20 News (V)
17.30 News (P), (V)
17.40 News in Italian (P)
18.00 German poets (B), Rolls Radio Revue (V)
18.45 Fred Hartley's Sextet (D)
19.00 Concert (B), (P)
19.10 ABC Dance Band (V)
19.25 Empire Artists recital (D)
19.43 Varied till 21.20 (R)
20.00 News (P), (B), "Dancing Through" (D)
20.30 News (V)
20.45 George Bernard Shaw (D)
20.50 News (V)
21.00 For the Children (D), News in German (B)
21.30 News (D), in French (P)
22.00 News (B), Ray Block, piano, 13.9 (NY), Varied, till 23.30 (R)
22.15 Coventry Hippo. Orches. (D)
22.30 Sketch: "History of Two Hills" (P)
22.45 "Guide for Sleepy-Heads" (B)
23.00 "The Rocky Mountaineers" (D)
23.15 Southern folk songs, 16.9 (NY)
23.30 Soccer: Chelsea v. Sunderland (D)
24.00 Sammy Fuller's starlets, 19.7 (PT)
00.30 News (D)

TURKEY MAY BAN INFLUX OF JEWS

SPECIAL TO THE "N.C.D.N."

Ankara, Nov. 4.

An absolute ban on the further admission of Jews into Turkey from any foreign country, except world-famous Jewish scientists, celebrities and artists, is provided for in a bill introduced into the National Assembly to-day by a former Minister of Agriculture, M. Toprak. Since the Jewish exodus from Germany, the Turkish Government engaged about a hundred German Jewish professors and specialists.—Reuter.

BILATERAL NAVAL PACTS RATIFIED

London, Nov. 4.

Instruments of ratification of Anglo-German and Anglo-Soviet naval agreements of July last were exchanged to-day at the Foreign Office. The agreements come into force to-day. These bilateral treaties run parallel to the London Naval Treaty of 1936 and provide for qualitative limitation and exchange of information on future naval construction.—Wireless through Reuter.

CHINESE TELEGRAM TO BRUSSELS

Conference Urged to Uphold World Justice

A manifesto clarifying the stand of the Chinese people toward the Nine-Power Treaty Conference was issued by a Chinese citizens foreign relations association recently organized by various local cultural bodies.

The Chinese people, the manifesto said, strongly object to any forms of mediation unfavourable to China. The Brussels Conference should denounce Japan as an aggressor and penalize her for her crimes in China. At the same time, the conference should give assistance to China in her war of resistance, it added. The meeting also despatched a telegram to Brussels urging the conference to uphold world justice and to penalize Japan.

Messrs. C. S. Kwei, Tsui Wei-wu, Huang Jen-tse, Kiang Wen-yu and several others were elected members of the executive and supervisory committees of the new organization.

O.I.C. OPEN

In order to render an essential service to our patients in the S.V.C., S.M.P. and Shanghai Defence Force The O.I.C. is open to-day and will continue to serve as usual from 10 a.m. —12 noon daily and as long as possible.

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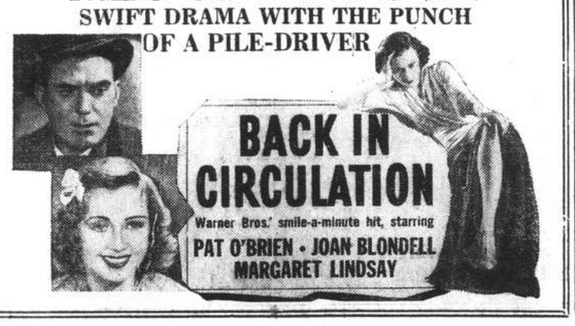

EX'TRALITY ENDS IN MANCHURIA

Manchoukuo Laws to Apply to All Foreigners

MR. KOKI HIROTA GIVES VIEWS ON NEW PACT

Tokyo, Nov. 5.

Hope that the treaty for the relinquishment of Japan's extraterritorial rights in Manchoukuo, now signed for effect on December 1, would "strengthen the inseparable relations" between the two nations which "form the cornerstone of the peace fabric in East Asia," was expressed to-day by the Japanese Foreign Minister, Mr. Koki Hirota.

Japan's basic policy, Mr. Hirota pointed out, "is to contribute toward world peace by ensuring stability in East Asia and simultaneously to promote the welfare of humanity through the firm establishment of international justice" and "substantiate Japan's claim to being the stabilizing force in East Asia, on the basis of Japan's special inseparable relationship with Manchoukuo."

"It must be noted that China, desiring the abolition of extraterritoriality and having exhausted all means of accomplishing this aim, remains practically in the same condition as twenty years ago. Moreover, during recent years she has succumbed to the evil influence of Bolshevism and has rashly launched successive campaigns against Japan."

The new treaty, in three parts deals with basic matters on the abolition of extraterritorial rights and the transfer of administrative rights in the South Manchuria Railway zone to the new State.

Regarding the effect of the new treaty on the status of foreigners in Manchoukuo, a spokesman of the Gaimusho said that no foreign Power, save Japan, ever concluded treaties with Changchun to secure recognition of their extraterritorial rights by the Manchoukuo Government and "consequently," he declared, "these Powers are not entitled to extraterritorial rights under international law and usage. To avoid causing a sudden and drastic change in the status of foreign nationals, Manchoukuo declared its intention to treat them on the basis of equality with Japanese subjects.'"

Foreigners residing in the S.M.R. zone will be subject to taxation and all laws of Manchoukuo, but "as a matter of fact, there will be little change in practice, while taxes assessed on foreigners will probably remain virtually stationary."—Domei.

MALAYAN RULERS TO AID DEFENCE

$2,500,000 Donated for War Planes for R.A.F.

SPECIAL TO THE "N.C.D.N."

Kuala Lumpur, Nov. 5.

The F.M.S. Federal Council to-day approved the suggestion made by Malayan rulers at the Sultans' durbar last week that they should donate $2,500,000 for the provision of two squadrons of war planes for the R.A.F. to defend Malaya.—Reuter.

TURKISH-GREEK ARMS ALLIANCE SEEN

Athens, Nov. 5.

A military alliance is to be signed between Turkey and Greece, it is announced in political circles here. The treaty is to include the army and navy of both countries and will probably be for ten years. The treaty is expected to be signed in about two months.—Trans-Ocean.

GERMAN-POLISH PACT ON MINORITIES

Warsaw, Nov. 5.

A German-Polish minority treaty is expected to be signed here to-day. It will be of utmost importance to maintain cordial relations between the two countries. It provides that minorities will suffer in no way for activity within the framework of legal minority policy. Minorities will not be compulsorily absorbed and the use of their mother tongue, spoken or written, will be permitted, as well as freedom in the choice of occupation and inviolability of economic activity.—Trans-Ocean.

PINGHAN RAILWAY HAS NEW MANAGER

Nanking, Nov. 5.

Mr. Yen Te-ching, chief technical expert in the Ministry of Railways and acting Vice-Minister of Railways, will leave for Hankow to-morrow to assume the office concurrently of Managing Director of the Peiping-Hankow Railway.—Reuter.

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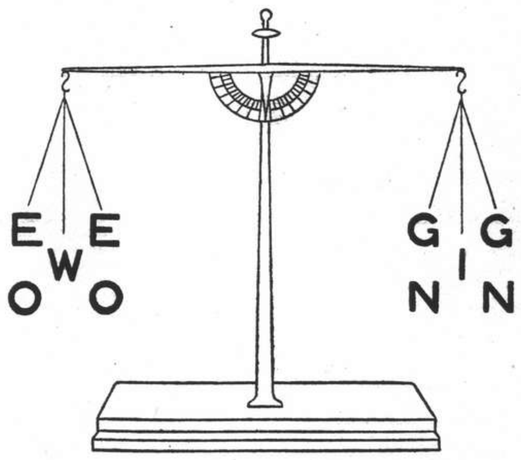

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THE CINEMA

"HEAD OVER HEELS IN LOVE"

Jeanne .....Jessie Matthews
Marcel .....Louis Borell
Pierre .....Robert Flemyng
Norma Langtry .....Whitney Bourne

Miss Jessie Matthews, in "Head Over Heels in Love," which opened at the Cathay Theatre yesterday, gives her remarkable versatility and charm full rein in this most entertaining production, which is one of the best she has ever made.

The picture goes with a swing from start to finish, mainly due to the excellent direction, which is in the hands of Mr. Sonnie Hale, whom a good many know as a famous comedian only. There are several catchy tunes by Messrs. Gordon and Revel, one of which "Looking Around Corners for You," is bound to set the whole town whistling. There is a fine supporting cast and Miss Matthews does enough singing and dancing to please her most ardent admirers.

The story concerns a Paris cabaret singer, played by Miss Matthews, who dreams of meeting a great director one day and thus getting a nice Hollywood contract. She meets a sound engineer, Mr. Robert Flemyng, who later introduces his handsome, but good-for-nothing roommate, Mr. Louis Borell. The latter succeeds in gaining the affections of Miss Matthews, who gives him a chance by including him after painstaking rehearsals in her act. Through this Mr. Borell attracts the attention of a celebrated cinema artist, played by Miss Whitney Bourne. Dazzled by the prospect of becoming her leading man, he breaks with Miss Matthews and leaves for Hollywood.

The rest of the film shows how Miss Matthews rises to fame through the radio and, after various adventures, finds her happiness with her first friend, the sound engineer. As the latter, Mr. Robert Flemyng does a fine piece of acting, and of the minor roles, mention must be made of Mr. Romney Brent as a struggling but persistent member of the "tin-pan alley" fraternity. "Touring Brazil," an interesting travelogue and the latest Fox Movietone News open the programme.—A.C.

"VARSITY SHOW"

Charles 'Chuck' Daly .....Dick Powell
Ernie Mason .....Fred Waring
William Williams .....Ted Healy
Betty Bradley .....Priscilla Lane
Barbara 'Babs' Steward Rosemary Lane
Professor Sylvester Biddle .....Walter Catlett
Buzz Bolton .....Johnny Davis
Buck and Bubbles ..Buck and Bubbles
Trout .....Sterling Holloway
Cuddles .....Mabel Todd
Scotty .....Scotty Bates
Hap .....George MacFarland
Poley .....Poley McClintock
Johnny 'Rubberlegs' Stevens..Lee Dixon
Dean Meredith .....Halliwell Hobbes
Professor Washburn .....Roy Atwell
Mike Barclay .....Ed Brophy
Hammer .....Ben Welden
Mrs. Smith .....Emma Dunn

From the time that Professor Sylvester Biddle, Dean of Winfield College, is forcibly given the mumps to keep him and his old-fashioned ideas well out of the way, the "Varsity Show" around which the film of this name at the Grand centres proceeds in quick time to a smashing finale which is well in keeping with the standard set by previous pictures of this type. Mr. Dick Powell is the famous Broadway producer who directs the college show, which begins amid hostile surroundings in his old "alma mater," and ends in a theatre on Broadway. Mr. Fred Waring and his Pennsylvanians are the background for a number of successful song "hits" which are introduced at frequent intervals in the picture. The show makes the picture, and is a fast and spectacular production, while in between there is humour, and romance in the persons of Mr. Dick Powell and Miss Priscilla Lane, the latter taking the part of an exceptionally charming "co-ed" who wins all hearts. "Varsity Show" offers gay, light entertainment with plenty of rhythmic musical numbers to make the picture go with a swing. —R.G.W.

TWO ARMED ROBBERS ARE WOUNDED BY POLICE

Two armed robbers were brought down by police bullets and captured yesterday in one of three daylight robberies in the Settlement. Four men, three of whom were armed, raided a Chinese dwelling in Brenan Road at 8 a.m. and were decamping with loot worth $31 when police arrived from the Bubbling Well station summoned by a very prompt alarm. Deadly shooting in an exchange of bullets saw two robbers fall from two shots fired from police pistols. Three shots fired in reply fortunately went wide of their marks. Two pistols were seized.

A house in a lane off Honan Road was raided by seven robbers—five armed with pistols and another brandishing a hand-grenade—at 8.45 a.m. and escaped with money and valuables worth $1,500. The third robbery happened at 5.40 p.m., when three armed men entered a rice shop at 385 Myburgh Road, stole $293 in notes and evaded immediate apprehension.

M. SPAAK TO ATTEMPT TO FORM CABINET

Brussels, Nov. 5.

King Leopold III has asked M. Paul-Henri Spaak, acting Foreign Minister, to form a new Cabinet, following M. Hubert Pierlot's failure. —Havas.

Excellent Russian Cuisine
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RENAISSANCE
795 Avenue Joffre Telephone 74902
Svetlana's Ladies Orchestra
Music by
BAR

SCHOOLS' WRECKING DENOUNCED

Lengthy Statement Issued by Educational Leaders

PROPERTIES OVER WIDE AREA NAMED

Nanking, Nov. 5.

A lengthy statement regarding the destruction of Chinese educational and cultural institutions by the invading Japanese forces during the present hostilities was issued to-day by 102 Chinese university presidents, professors and other educational leaders.

The imposing list of signatures was headed by Dr. Tsai Yuan-pei, President of the Academia Sinica, Dr. Chang Poling, President of Nankai University, Tientsin, Dr. Monlin Chiang and Dr. Hu Shih, Chancellor and Dean of the College of Liberal Arts of the National Peking University respectively, Dr. Tsou Liu, Chancellor of the Sun Yat-sen University, Canton, Dr. Herman Liu, President of the University of Shanghai, and Dr. Moi Yi-chi, Chancellor of the National Tsinghua University, Peiping.

The statement declared in its first part that "for more than three months the Japanese army have with singular thoroughness and ruthlessness attacked with shell fire and aerial bombs one university after another."

Up to the time of writing, it added, no less than 23 universities and colleges have been destroyed completely or partially, and numerous secondary and primary schools have likewise been ruined.

It was also pointed out that educational institutions destroyed by the Japanese army were not isolated instances, but so numerous and scattered over an area and destroyed in such a manner that no one knowing the facts could fail to perceive wherein lay the real intentions and policy of the Japanese army.

Properties Named

Further substantiating the extensiveness of destruction perpetrated by the Japanese, the statement proceeded to name the property, buildings and equipment of the large number of universities, colleges and schools that now lie in ruins throughout the country, stretching from Peiping and Tientsin in the North to Canton in South and from Shanghai in the East to the interior in the West as far as Kiangsi.

"The only limit," the statement said, "is apparently the limit of radius of the Japanese aircraft to bring and replenish their deadly weapons from their bases of operation."

"Fixed Policy"

Such wide scope and deliberate method of destruction against Chinese educational institutions, the statement continued, can mean only one thing, namely the intention and fixed policy of the Japanese army to cripple and ruin Chinese education in such an irretrievable way so that the salvaging would be almost impossible and revival would take a long time.

Only such sinister intentions, the statement said, can account for the thoroughness and completeness of destruction.

In its final appeal, the statement called for world condemnation of Japanese aggression in China in the following terms:

"The Chinese people now facing invasion of their soil, aggression against their national existence, have risen to a man to the supreme occasion.

"They have resisted attacks gallantly and are making heroic sacrifices in defence against the aggressor who is not only invading their country but also violently outraging all human decency and conscience.

"We the undersigned therefore feel it our duty to voice our condemnation and call on the enlightened opinion of the whole world to add the weight of its moral judgment in condemnation of this great menace of Japan against civilization.

"There can be neither progress nor peace for a world society where such menace goes unchecked. We are bound to add further that where irresolution can only encourage the offender, a determined world policy based on effective sanctions is the shortest, quickest and only safeguard for the interest of the civilized world."—Central News.

The Kiangsi branch of the Liberty Bond Subscription Committee will attain its goal of $10,000,000 in the near future, says a Chinese report. The Chairman of the Provinical Government, General Hsiung Shih-hui, has recently subscribed to $20,000 worth of bonds.

SHINTO SHRINE REPAIRED

With Chapei free of Chinese troops, Japanese bluejackets and ex-servicemen are seen repairing the Shanghai Shinto Shrine in Kiangwan Road, which was damaged during the Chinese bombardments.

Japanese Bluejackets Land North of Chapoo

(Continued from page 5)

Observers noted about twenty missiles passing between 4.15 and 4.30 p.m., but owing to the extremely low visibility it was impossible to tell the exact direction in which they were going. A sharp look-out was being kept from the tower of Siccawei Observatory, which was visited by several French headquarters officers between 4 and 5 o'clock.

Residents of the district near the western end of Avenue Joffre were seriously alarmed by the proximity of the shelling, some of them hastily leaving the area for others they considered safer. A foreign resident, in a tram at the terminus, informed the "North-China Daily News" that he saw shrapnel bursting in the air over the Concession at that spot, adding that all in the neighbourhood quickly ran for cover as the bombardment began. The French police authorities, however, denied that any shells had burst in or over the Concession proper.

The influx of refugees to Siccawei continued yesterday and it was estimated that well over 8,000 were being cared for by nightfall. The fighting in the western area south of the Soochow Creek is responsible for the large number of new arrivals.

JAPANESE PLANE SHOT DOWN

Invaders Reconnoitre Over Honan Capital

Chengchow, Nov. 5.

One of four Japanese planes was shot down by Chinese anti-aircraft guns at Paolienssu station near Chengchow on the Peiping-Hankow Railway yesterday afternoon while it was reconnoitering. Japanese planes also conducted reconnaissance over Loyang, provincial capital of Honan, yesterday.—Central News.

Kowloon Railway Bombed

Canton, Nov. 5.

Tangtowya station, on the southern part of the Canton-Kowloon Railway, was raided by three Japanese planes yesterday afternoon. Six bombs were dropped and slightly damaged the tracks.—Central News.

Raids Over Soochow

Soochow, Nov. 5.

Soochow had three air raids by Japanese planes from 8.40 to 11 a.m. yesterday. Several bombs were dropped in the second raid near the railway station outside the east city. No damage was reported.—Central News.

Tunghai Station Bombed

Tunghai, Nov. 5.

In a drizzling rain, five Japanese planes raided Tunghai, the eastern terminus of the Lunghai Railway, at 9.30 a.m. yesterday. Thirteen bombs, were released, destroying three staff houses and slightly damaging a water tank near the station. Casualties have not yet been ascertained.—Central News.

CHINESE POSITIONS BOMBED

Planes Attack Military Trains at Wusih

Important Chinese positions and concentration points along the Shanghai-Nanking Railway, Chinese positions in Hungjao and Pootung, and the severing of Chinese lines of communication featured Thursday's bombing operations carried out by the Japanese naval air arm, a naval communique revealed yesterday morning.

While bombing Chinese positions to the south of Soochow creek, the communiqué said, Japanese naval 'planes "destroyed railway tracks, the station building, a locomotive shed and several military trains at Wusih, on the Shanghai-Nanking Railway." The announcement added that other Chinese concentration points along the line were bombed.

Two camouflaged motor trucks, the communiqué pointed out, were strafed near Hungjao, as was another ordinary motor lorry.

Regarding the bombing of Pootung, the communiqué said that the raiders "thoroughly destroyed" Chinese military positions at Yangchingchen, Shihchiao and Chinchiachiaochen, near the Machiapen Creek.

At ten o'clock on Wednesday morning, the communiqué also revealed, "Japanese bluejackets who landed on Yuhuan Island off Wenchow in Chekiang Province to carry out the blockade, engaged Chinese soldiers and Paoantui in a bitter two-hour battle."

The Chinese, according to the communiqué, "fled, abandoning several score dead. One bluejacket," the communiqué, added, "was seriously injured."

M. PICCARD TO GO DEEP SEA DIVING

Brussels, Nov. 4.

The famous scientist, Prof. Piccard, the first man to penetrate into the stratosphere in a balloon, now intends to devote his attention to deep sea exploration and will begin with an attempt to dive to a depth of 9,000 metres.—Trans-Ocean.

RUMANIAN GOVERNMENT TO RESIGN

Bucharest, Nov. 5.

The Rumanian Government will resign on November 10 after the return of King Carol from Czechoslovakia, says an announcement yesterday by the Premier, M. Georges Tatarescu, in the Council of Ministers.—Trans-Ocean.

SIR ROBERT VANSITTART NOT GOING TO HUNGARY

London, Nov. 4.

Reports given much prominence in Europe of the impending visit to Hungary of Sir Robert Vansittart, permanent head of the Foreign Office, are without foundation. No such visit is contemplated. Possible explanation is that Capt. Guy Vansittart, brother of Sir Robert and a well-known sportsman, is shortly to visit Hungary, where he has been on numerous occasions in the past for shooting. His interests are entirely sporting and he has never had any part in politics or diplomacy. —Wireless through Reuter.

CHINESE BANKS STOP DEALS IN YEN

Hongkong, Nov. 5.

On orders from the Ministry of Finance in Nanking, all Chinese banks here on Wednesday ceased transactions with Japanese banks or in Japanese currency. Those affected were local branches of the Bank of China, the Bank of Communications, the Bank of Kwangtung and the Bank of Kwangsi.—Domei.

WOMEN URGE SPEEDY END TO CHINA FIGHTING

Geneva, Nov. 5.

The Chairman of the Women's International League for Peace and Freedom has sent a letter to the President of the Nine-Power Conference (M. Paul Spaak) asking expedite measures to stop the war in China, if necessary by immediate and systematic application of moral, economic, and financial measures China's sovereignty and the territorial against the aggressor and uphold integrity. Japan's troops, the letter concluded, should be withdrawn from the positions occupied.—Havas.

CROWDS ATTEND RITES FOR BELOVED PADRE

London, Nov. 4.

Scenes eloquent of the affection in which he was held by a diverse public marked the funeral of Canon H. R. L. Sheppard to-day. Crowds gathered outside St. Martin's in the Fields, where his body lay in state yesterday, at St Paul's Cathedral, where the distinguished congregation included a representative of the King. The route of the cortege was also crowded.—Wireless through Reuter.

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Municipal Orchestra LYCEUM THEATRE
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Soloist: Prof. A. FOA, Violin
Conductor: Maestro MARIO PACI
Works by Old and Modern Masters
HANDEL Concerto Grosso
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EYE TROUBLE! EAR TROUBLE! HEART TROUBLE! Stars of radio, stage and screen . . . stars of the high spots, the gay spots of the world . . . gathered for this three-ring circus of exciting entertainment!
NEW FACES OF 1937
with all these famous entertainers
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—AND—
100 NEW FACES!
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1000 NEW IDEAS!
8 BIG SONG HITS!
50 GLORIOUS GIRLS!
RKO RADIO PICTURE
AN EDWARD SMALL PRODUCTION
DIRECTED BY LEIGH JASON

National State Lottery Administration

LOTTERY No. 40

Drawn November 5th, 1937

Holders of prize winning tickets may receive payment on or after Saturday, November 13, 1937, at the Central Bank of China, Bank of China and Bank of Communications, or at any of their branches.

Prizes unclaimed after April 30, 1938, will be forfeited.

The National State Lottery Administration accepts responsibility for the correctness of the Official Prize Lists only. These Lists are obtainable at the Head Office of the National State Lottery Administration and from the offices of any of the selling agents.

Shanghai, November 6, 1937. S. Y. H. CHEN, *Director-General*

PRIZE LIST

1st PRIZE: (1 of $250,000) 223384

2nd PRIZE: (4 of $50,000 each) 068126 135969 223655 267205

3rd PRIZE: (20 of $10,000 each)

031678	044476	055086	080477	090228	094621	119672	125919	130819	149270
172371	195069	236243	251426	263113	268777	271450	282057	282864	291449

4th PRIZE: (100 of $2,000 each)

003506	007862	012072	012420	015223	018116	018975	022953	025094	025531
028800	029560	031146	034065	035132	035413	040332	042440	046895	048233
058554	059933	059965	065684	066089	066489	072024	079801	085579	089190
090391	091141	094495	095651	095904	099892	102788	112415	118307	119177
121035	122587	122610	128598	135494	135499	141183	144597	149242	149391
150874	154812	162884	165150	165731	170428	171053	174297	186163	186999
187345	190117	191658	191825	198683	201452	204364	205274	205579	212121
215307	217108	220229	224140	225551	225841	232660	236032	236540	237286
241064	241557	243919	251315	252824	256232	259235	263161	272033	273358
274091	274326	276431	278229	284297	284328	285906	287371	288304	295213

5th PRIZE: (300 of $500 each) All numbers ending in 937
(Numbers whose last three figures correspond to a specially drawn number)

6th PRIZE: (600 of $100 each) All numbers ending in 417 or 959
(Numbers whose last three figures correspond to either of two specially drawn numbers)

7th PRIZE: (2,999 of $50 each) All numbers ending in 84
(Numbers whose last two figures correspond to the last two figures of the First Prize number)

8th PRIZE: (27,000 of $10 each) All numbers ending in 4
(Numbers whose last figure corresponds to the last figure of the First Prize number)

Primary Approximation Prize (2 of $6,000 each)
(One number immediately preceding and one number immediately following, numerically, the First Prize number) 223383 223385

Secondary Approximation Prize (8 of $1,000 each)
(One number immediately preceding and one number immediately following, numerically, each of the four Second Prize numbers) 068125 068127 135968 135970 223654 223656 267204 267206

Commerce and Finance

MONEY & EXCHANGE

Hongkong & Shanghai Bank

FRIDAY, NOVEMBER 5, 1937

BANK'S SELLING RATES 10.00 A.M.

£1 @ 1/2 3/16 .... $ 16.92
U.S. $100 @ 29 5/16 .... $341.15

BANK'S BUYING RATES 10.00 A.M.

£1 @ 1/2 5/16 .... $16.7685
U.S. $100 @ 29⅝ $337.55
London—demand 1/2 5/16
4 months' sight credits 1/2⅜
4 months' sight docts 1/2 7/16
6 months' sight credits 1/2 13/32
6 months' sight docts 1/2 15/32
New York—demand .... U.S. $29⅝
4 months' sight credits 29¾
4 months' sight docts 29⅞
Paris—4 months' sight docts Fcs. 910

CLOSING RATES

Sterling ...... 1/2 7/32 U.S. $29 11/32

Canadian Exchange

The Chartered Bank of India, Australia & China opening selling rate yesterday:—

Can. $100 @ 29 5/16 = C.S.$341.15

Netherlands Trading Society

BUYING

Java Guilders C.S.$100 .... 53⅝
Netherlands Guilders C.S.$100 ... 53¾

SELLING

Java Guilders C.S.$100 53
Netherlands Guilders C.S.$100 .... 53⅛

National City Bank of New York

MARKET SELLING RATES 10 A.M.

U.S. $1=C.S.$3.4043 Stg. £1=C.S.$16.954

MARKET BUYING RATES 10 A.M.

U.S. $1=C.S.$3.3684 Stg. £1=C.S.$16.769

American Express Co., Inc.

BUYING

U.S. $100=C.S.$337.55 £1=C.S.$16.77

SELLING

U.S. $100=C.S.$340.43 £1=C.S.$16.88

Italian Bank for China

It. Lire 5.48=C.S.$1 Swiss F. 1.27=C.S.$1
Tourist Lire 6.08 .... =C.S.$1

Banque Belge Pour L'Etranger

Belgas 1.73¼=C.S.$1 Belgas 29.25=£1

Deutsch-Asiatische Bank

OPENING SELLING RATES

Berlin-H'burg T.T. C.S.$100=Rm. 72¾
C.S. $100=Reg. Mk. 138.00

LOCAL EXCHANGE REPORT

Messrs. Drakeford, Davis & Wilson

INTER BANK CASH DELIVERY

	Highest	Lowest
£	1/2¼	1/2 7/32
U.S. G.$	29½	29 7/16
Yen	102	101⅞

MERCHANT CLOSING RATES

Cash	SELLING	November	BUYING
£ T.T.	1/2 7/32	4 m/s. l.c.	1/2 15/32
G.$ T.T.	29⅜	4 m/s. l.c.	29 15/16
Fcs. T.T.	879	4 m/s.	898
Rs. T.T.	78⅜	7 d/s.	79¼

BAR SILVER

	Ready	For'd
London pence per std. oz.	19 13/16	19¾
N.Y. cents per oz. troy	44¾	—
Bombay Rs. per 100 tolas	50.11	—

Bombay offtake 40 bars. Market slightly easier.

London Silver was 1/16 down ready and ⅛ down forward, being 19 13/16 for spot and 19¾ forward. New York was unchanged at 44¾ and Bombay was 3 annas down at 50.11.

It was reported India and speculators sold. Support was poor. Market steady. After the official fixing the market remained quietly steady, with little speculative business at the fixed rate.

The local Exchange Market opened with Sellers to Merchants for ready delivery at 1/2 7/32 Stg. 29 7/16 U.S.$ and 101⅞ for Yen., and rates were maintained at this level for the rest of the day. Forward rates, however, were inclined to be a shade easier than the previous day owing to wider differences being paid by some banks for change-overs for Nov./Dec. There was not a great deal of activity in the market.

FOREIGN EXCHANGES

London £ Sterling T. T. on: Nov. 4.

New York	497.85	Shanghai	1/2 7/32
Paris	147.18	Bombay	1/6⅛
Berlin	12.35½	Hongkong	1/3 1/16
Amsterdam	9.00 5/16	Singapore	2/4 1/16
Brussels	29.33½	Yokohama	1/2 1/64
Madrid	78.50 N	„ (buying)	1/1 63/64
Milan	94.57	C'Slovakia	142.18
Berne	21.51¾		

New York: U.S.$ T. T. on:

Berlin	40.26	Japan	29.02
Spain	6.25	Shanghai	29.50
Holland	55.29	Austria	18.85
Paris	3.38⅜	C'Slovakia	3.50¼
Brussels	16.94½	Hungary	19.75
Italy	5.26¼	Rumania	0.74
S'zerland	23.15	Yugo Slavia	2.33
Sweden	25.67½	Greece	0.91¼
Norway	25.02½	Bulgaria	1.35
Denmark	22.25	Finland	2.20½
Montreal	100.045	Poland	18.93
Brazil	8.39		

London	4.97⅞
London Demand	4.97⅝
London Bankers' 60 days bills	4.97 3/16
London Commercial 60 days bills	4.97 1/16
Buenos Aires, Paper	30.88
Buenos Aires Paper, market rate	29.70
Montreal on London	4.97¾

—Reuter.

FOREIGN MONEY RATES

London: Nov. 4.

Fine Bank Bills,	3 months	0 9/16%
Bank Bills,	6 „	0 11/16%
Fine Trade Bills,	3 „	2¼%
Fine Trade Bills,	6 „	2¾%
Call Money		0½%

New York:

Bankers Acceptances for 1, 2 and 3 months	0½%B 0 7/16%A
Bankers' Acceptances for 4 months	0 9/16%B 0½%A
Call Money	1%

B—Bid. A—Asked.—Reuter.

OFFICIAL INDEXES

By courtesy of Swan, Culbertson & Fritz

	Nov. 4	5	Change
S'hai Gen. Stock	43.37	43.37	Unch.
S'hai Rub. Share	259.39	259.39	Unch.
Chi. Govt. Bond	101.61*	Closed	

*August 13, 1937.

RUBBER OUTPUT FOR OCTOBER

	lb.
Anglo-Dutch (Java) Plant. Ltd.	125,221
Anglo-Java Estates, Ltd.	291,227
Java Consolidated, Ltd.	68,343
Kroewoek (Java) Plant., Ltd. ..	71,650
Ziangbe Rubber Co., Ltd.	121,473
Padang Rubber Co., Ltd.	32,700
Consolidated Rubber Est., Ltd.	91,000
S'hai Kedah Plantations, Ltd.—	91,300
Bute Plantations (1913) Ltd. ..	58,749
Tanah Merah Estates (1916) Ltd.	99,500
Dominion Rubber Co., Ltd.	61,500
S'hai Pahang Rubber Est., Ltd.	46,500
Sungei Duri Rubber Est., Ltd. ..	55,000
Kota Bahroe Rubber Est., Ltd.	60,300

SILVER QUOTATIONS

London, Nov. 5.

Lower prices for silver were again fixed in London to-day, with quotations being:—

	Nov. 4	Nov. 5
London spot	19 13/16d.	19 11/16d.
„ forward	19¾d.	19 11/16d.

London/New York:

One pound	U.S.$4.97½	$4.98⅞
One U.S. dollar	48.241d.	48.108d.

—Reuter.

NEW YORK STOCK EXCHANGE

Thursday's Closing Quotations

New York, Nov. 4.

Stock prices in Wall Street to-day closed irregular, with gains of about one point and losses of about 1 to 5 points recorded. Sentiment was inclined to be gloomy, owing to unencouraging industrial news, some less favourable earnings reports as well as the sliding tendencies of most commodities. Some minings eased on a further cut in lead prices, while copper issues ruled unsettled with the commodity. Gold minings again improved, coincident with a renewed hoarding demand from London. The turnover amounted to 1,470,000 shares.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	130.17	126.67	128.84	—1.30
20 Rails	32.65	31.65	32.27	—0.11
20 Utilities	21.76	21.13	21.56	+0.08
40 Bonds	—	—	94.17	—0.25
11 Commod.	—	—	53.53	—0.43

	Nov. 3	4
Adams Express	11	10¼
Alleghany Steel Co.	18½	19½
Allis Chalmers	42	43
Amer. Can	88¼	88¾
Amer. Cyanamid "B"	23⅜	25¼
Amer. & For. Power	4⅝	4⅜
„ „ $7 pfd.	24½	25
Amer. Locomotive	19½	19½
Amer. Metals	31	29¼
Amer. Radiator	12⅛	12⅛
Amer. Rolling Mill	24⅛	24¼
Amer. Smelting	54⅝	51¾*
Amer. Sugar Refining	30	30
Amer. Tel. & Tel.	150¼	150⅝
Amer. Tobacco "B"	72	71⅜
Amer. Waterworks	11¾	11¾
Anaconda Copper	27¾	27⅞
Atchison, T. & S. Fe	38	37½
Atlas Corp.	8⅞	8¾
Auburn	9¾	10
Baltimore & Ohio	12⅝	13
Barber Co.	16	16½
Barnsdall Oil Co.	14⅝	14⅜
Bethlehem Steel	49⅜	50
Boeing Airplane Co.	21¾	22½
Borden Co.	20	20
Borg Warner	31½	31¼
Briggs Manufacturing Co.	27	27
Bklyn-Manhattan Trans.	13⅝	13¾
„ „ $6 cum.	39	39½
Case, J.I.	96¼	97
Can. Pacific Rly.	8⅛	8⅜
Celanese Corp.	22½	22¾
Cerro de Pasco	43½	43
Chase Nat. Bank	33⅝ B	32⅝ B
Chesapeake Corp.	47	44½ B
Chesapeake & Ohio	37½	37⅛
Chrysler	69⅞	70¼
Columbia Gas & Elec.	8⅜	8⅜
„ „ 6% "A"	80 B	80
Coml. Credit	42	42¼
Coml. Solvents	8⅝	8½
Comm. & Southern (ord.)	1⅞	1⅞
„ „ $6 cum.	41	41
Consolid. Edison	24½	23⅝*
Consolid. Oil	10¼	10
Continental Can	40¼	47
Continental Oil	32½	31¾
Corn Products	55	55⅝
Curtis Wright (com.)	3¾	3¾
„ „ "A"	12	11¾
Delaware & Hudson	17	17¼
Delaware, Lackawanna	8⅜	8½
Deere Co.	24⅝	24¼
Distillers Corp. Seagrams	15	15⅛
Douglas Aircraft	32¾	33¼
Du Pont de Nemours	120¾	118
Eagle Picher Lead	10⅛	10½
Elec. Boat Co.	6¾	6⅞
Elec. Bond & Sh.	9⅞	9⅞
„ „ $5 pfd.	53½	53½
„ „ $6 pfd.	57½	57⅜
Elec. Power & Lt.	11¾	12⅛
„ „ 7% pfd.	40	39½
Flintkote Co.	15¾	15⅝
Freeport Sulphur	22½	22
Gen. Cigar	25¼	25
Gen. Elec.	39⅞	39¾
Gen. Foods	30¾	30⅜
Gen. Motors	39¾	39⅜
Gen. Rly. Signal	23	21
Glidden Co.	27⅛	27
Godchaux Sugar, Class	29¾ B	29¾ B
Goodrich (B.F.	19⅛	18¾
„ $5 pfd.	58⅞	57 B
Goodyear Tire & R.	23⅛	23
Great Northern Rly.	27½	26¼
Great Western Sugar	29⅞	29½
Greyhound Corp.	10⅝	10⅞
Hecker Prods.	7⅜	7⅜
Humble Oil	58¼	57⅝
Int. Nickel	44⅞	44⅜
Int. Tel. & Tel.	7	6⅝
Interstate Department	14½	14⅜
Kennecott	32⅝	32
Lambert Co.	15⅞	15⅞
Libby-Owens-Ford Glass	44	44
Loew's Inc.	59¾	58⅜
Lorillard	18¾	18⅝
McKesson & Rob. Inc.	37⅞	36⅛ B
Martin, Glenn L. Co.	13⅝	14½
Monsanto Chemical	84	82¾
Montgomery Ward	40⅛	39⅝
Nat. Bond & Investment	18½	18
Nat. Cash Register	21	20
Nat. City Bank	29½ B	28¾ B
Nat. Dairy Prods.	15⅛	15⅜
Nat. Distillers	23	22½
Nat. Power & Lt.	7¾	7⅝
Nat. Steel	64½	63½
New York Central	19⅛	19
Niagara Hudson	8½	8⅞
North American Aviation	7	7
North Amer.	19	19¼
Northern Pacific	12⅞	13
Pacific Gas & Elec.	25⅜	25
Pacific Lighting	39	38⅛
Packard Motors	5⅞	5¾
Paramount Pictures Inc.	14⅛	14⅛
„ „ 1st pfd.	104¾	103½
Pennsylvania R.R.	22¼	22¼
Phillips Petroleum	43¾	43¼*
Public Serv. of N.J.	34¼	34¾
Pure Oil	13	13
Radio Corp. of Amer.	7⅜	7¼
Republic Steel Co.	18⅜	18⅜
Revere Copper & Brass	15¼	15
Reynolds Tobacco "B"	46¼	46⅜
Schenley	29½	29¼
„ 5½% pfd.	78 B	79 B
Sears Roebuck	65⅜	64⅛
Shell Union Oil	18⅛	18⅛
Socony-Vacuum	16	15⅝
Sthrn. Cal. Edison	20⅛	20¼
Sthrn. Pacific	19⅞	20¼
Southern Railway	13⅜	13⅛
Sthrn. Rly. 5% pfd.	19¼	19¾
Stand. Brands	9⅛	9
Stand. Gas & Elec.	5⅛	5¼
„ „ $7 pfd.	25¾	26
Stand. Oil of N.J.	50⅜	50
Sterling Prods.	57⅝	56¼
Studebaker	7⅛	7
Swift International	25⅞	25¾
Technicolor	19½	19
Texas Corporation	42⅛	41½
Texas Gulf Sulphur	30¾	30
Tide Water Associated	15¼	15⅜
Transamerica (new)	11⅞	12¼
Twentieth Century Fox	23¾	22¾
„ „ pfd.	29¼ B	28¾
Un. Carbide & Carbon	75¼	76
Un. Pacific	91¼	91
Un. Aircraft (new)	17¾	18½
Un. Airline Trans.	8⅜	8¾
Un. Corp.	3¼	3⅛
„ $3 cum. pfd.	31⅛	31
Un. Gas Corp.	5⅛	5
Un. Gas Improvement	10⅞	11
United Light & Power	3½	3½
U. S. Indus. Alcohol	19¼	19
U. S. Rubber	27	27⅝
„ „ 8%	53	52½
U. S. Smelt., Ref.	65¾	64½
U. S. Steel	56½	57⅜
Vanadium	15¾	15¾
Warner Bros. Pict's	8¼	8⅛
Westinghouse Elec.	99	97¼
Woodward Iron	15 B	14½ B
Youngstown Sheet & Tube	40¼	39⅝

BONDS

Amer. & For. Power 5s	65	64¾
Brazil	29¾	20 B
Chic. Mil. St. & Pac.	11	11¼
Cities Serv. Pwr.	51¼	51
Int. Tel. & Tel. Conv.	86⅛	86
Int. Tel. & Tel. 5s	60¾	60⅝
New England Gas	61⅝	61½
Peru 6s 1961	12½	11½ B
Stand. Gas & Elec.	56	53

SPECIAL WEEKLY LIST OF CLOSING BOND

	Oct. 25	Nov. 3
Anglo-Chilean Nitrate Corp.	30⅜ X	32
Armour & Co., deb. 4%	94⅛	94⅞
Argentine 4½s 1971	99¾	100⅜
Argentine 4s 1972	90⅞	91¾
Buenos Aires 4⅛—4⅜ 1977	74½	76⅞
Baltmore & Ohio R.R. 5s	57	48¾
Bethlehem Steel 3¾ 1966	93	93¼
Brookly-Manhattan Trans.	60½	62¼
Chic. Milwaukee, St. Raul	11¾	11¼
Chic. City Rly. 1st 5s 1927	49	48¼
Chile Mortgage Bank 6s	12⅜	13¼
Denver & Rio Grande R.R.	14	14⅛
Erie 5s '67	52	48
Jap. Government 5½s 1965	55¾	63¼
Minas Geraes (State of)	17½ B	19
Mortgage Bank of Col.	21½	22½
Nat. Power & Lt. Dec. "A"	68¾	69¾
Nat. Power & Lt. 5s 2030	76¾	81¼
New England Power Ass.	86⅞	88¾
Norway 4¼s 1965	102	103
Oslo 4½s 1955	100¾ B	102
Paramount Pict's S.F. Deb.	96	99
Republic of Colombia 6%	18½	19
Republic Steel 4½s 1961	86½	85⅛
Rio Grande do Sul	17⅛ Bx	17⅛ B
Sao Paulo (City of)	18⅝ B	17 B
Sthrn. Pacific R.R. 4½s	69	68
Sthrn. Rly. Deb. Gen.	73	66
Sthrn. Pacific R.R. 4½s	81	78

B—Bid X—Nov. 1st. *—Ex Div.—Reuter.

U.S. COMMODITIES

Thursday's Closing Quotations

New York, Nov. 4.

The cotton market early declined on Liverpool and Bombay cables, liquidation and moderate selling, with buyers timid owing to the general declining tendency of all markets. Later, the market partially rallied on fairly substantial dealer price-fixing, covering and moderate switching to later months and closed steady, with quotations ranging from unchanged to 3 points down.

The rubber market early declined to new lows on the easiness of cables, Far Eastern offerings, trade selling, liquidation of stop-loss orders. Towards the close prices rallied partially in sympathy with the stock market. At the last call-over, losses of 18 to 20 points were recorded.

In the Chicago Grain Pit, the continued scant foreign demand and uncertainty over the action of securities brought sporadic professional liquidation. Liberal Russian shipments, showers in Argentine and helpful moisture in Kansas contributed towards the establishment of new season's lows. At the final bell, losses of 1½ to 2¼ cents were registered.

The sugar market eased slightly on tired long liquidation and foreign selling, reflecting easier London advices. Closing quotations were from unchanged to 1 point down.

Trading in the silk market was again a dull affair, with operators generally adopting a waiting attitude. At the close quotations were from ½ to 1 cent down.

In the metal market, domestic copper was under new pressure, with resales by leading customs smelters offered at 11½ cents.

New York Cotton		New York Rubber	
Dec.	7.64-64 —02	Dec.	14.72-73 —20
Jan.	7.65-65 unc.	Mar.	14.83-84 —18
Mar.	7.69-69 —03	May	14.89-89 —18
May	7.75-75 —02	July	14.95-95 —18
July	7.80-80 —01		
Ost.	7.90-90 —01		

New York Sugar No. 4		New York Silk	
Mar.	1.09-09½ —1 B/A	Mar.	1.53B-54A —1
Sept.	1.14½-16 unc. B/A		

Chicago Wheat		Chicago Corn	
Dec.	89¾-89⅝ —2¼	Dec.	57½-57⅝ —⅞
May	90¼-90⅛ —1½	May	59⅛-59¼ —⅜

Winnipeg Wheat		Montreal Silver	
Dec.	110¼-110¼—2	Mar.	44.00-45 —10 B/A
May	108¾-107⅞—2⅛		

B—Bid. A—Asked.—Reuter.

BRITISH COMMODITIES

Thursday's Closing Quotations

London, Nov. 4.

Among commodities, base metals and rubber weakened in sympathy with overnight Wall Street advices and an absence of consumer buying.

London Rubber: Spot buyers 7 1/16 —¼; sellers 7⅛ —¼; Dec. del. buyers 7⅛ —¼; sellers 7 3/16 —¼.

London Sugar (Buyers): Dec. 6/0¼ —1; Mar. 6/1¾ —¾; May 6/2½ —½.

Liverpool Wheat: Dec. 8/3¾ —2; Mar. 7/11⅝ —1⅞; May 7/10⅞ —1⅝.

Liverpool Cotton: American Futures: Dec. 4.38 —12; Jan. 4.41 —10; Mar. 4.45 —10; May 4.49 —11. Egyptian Futures (Giza F.G.F. No. 7): Nov. 6.14 —7; Jan. 6.34 —7; Mar. 6.43 —7; May 6.52 —6.

London Metals: Copper, standard cash sellers £40 7/16, —13/16; 3 mths sellers £40¾, —⅞; Electrolytic buyers £45½ —½; sellers £47½ —½. Tin, standard cash sellers £198¼, —1¾; 3 mths sellers £198, —2. Lead, foreign, official price sellers £16 13/16 —¼; 3 mths del. sellers £16 13/16 —⅝. Spelter, ordinary, official price sellers £16 7/16 —9/16; 3 mths del. sellers £16 7/16 —⅝.—Reuter.

MANILA GOLD SHARES

By courtesy of Swan, Culbertson & Fritz and S. E. Levy & Co.

(Closing Bids in Pesos)

	Nov. 4 Bid	Nov. 5 Bid
Antamok	.52	.52
Atok	.20	.20
Baguio Gold	.18	.18
Batong Buhay	.0100	.0100
Benguet Consolidated .	9.30	9.80
Big Wedge	.13	.12
Coco Grove	.49	.48
Consolidated Mines	.0170	.0170
Demonstration	.39	.39
Ipo	.11	.11
Itogon	.37	.37
Ixl	.57	.58
Maasbate	.13	.13
Paracale Gold	.07	.07
Paracale Gumaus	.20	.20
San Mauricio	.59	.58
Suyoc	.19	.19
United Paracable	.56	.56
	Steady.	Quiet.

Thursday's turnover 2.593,200 shares. ₱1.20.

VALUE OF GOLD MINED DURING OCTOBER

	Pesos
Demonstration	149,600
Benguet Exploration	21,400
Itogon	357,800
United Paracale	200,100
Suyoc	128,000
Salacot	36,500
San Mauricio	119,100
Maasbate	200,000
Balatoc	1,067,500
Benguet Consolidated	897,900
Calhorr	135,200
Ipo	51,700

FORECAST EMBARRASSES ADMINISTRATION

Washington, Nov. 4.

That the Administration is embarrassed by the forecast made by the Bureau of Agricultural Economics early this week is authoritatively indicated.

While finding that indications point to the American business recession being only temporary, the Bureau predicted that it will run well into next year, and will result in the National income for 1938 being lower than the estimate of $69,000,000,000 for 1937.

Mr. Daniel C. Roper, Secretary of Commerce, said that it was premature to guess the business trend for the first part of 1938, while there are hints from other quarters that efforts may be made to counteract the impression of the Bureau's prediction.

It is considered that the present time is inopportune for such a forecast, especially when the Government is anxious to allay business fears and strengthen confidence.—Reuter.

THE COTTON SITUATION

Washington, Nov. 4.

The United States Department of Agriculture expects the world cotton supply for the 1937/38 season to be 50,800,000 bales, of which American cotton will total 23,600,000 bales and foreign 27,200,000 bales.

Conditions in late October, officials of the Department say, indicate that the American consumption this season will be probably less than the record consumption of last season.

Foreign consumption of American cotton, however, will likely be higher due to its more favourable prime relationship to other growths.—Reuter.

LONDON STOCK EXCHANGE

Thursday's Closing Quotations

London, Nov. 4.

The advance of British gilt-edged securities again provided the outstanding feature on the stock exchange to-day, with gains up to one point being recorded. Indian issues hardened sympathetically, while Kaffirs rallied briskly in the final stages on good support.—Reuter.

By courtesy of Swan, Culbertson & Fritz and Benjamin & Potts through Reuter

	Nov. 3	4
War Loan 3½% (Red.)	£101 1/16	101⅝
JAPANESE BONDS		
Japan 5% Stg. Loan, 1907	57	57
Japan 6% Stg. Loan, 1924	67	67
COMMERCIAL AND INDUSTRIAL		
Allied Ironfounders	26/3	25/6
Armstrong, Stevens	9/-	9/-
Assoc. & Elec. Indus.	44/1½	43/9
Austin Motors, ord.	37/6	37/6
Bristol Aeroplane, ord.	48/9	48/10½
British-American Tob.	107/6	107/6
Cable & W., New form	66¼	65¾
Cammell Laird, ord.	11/9	11/-
Courtaulds	49/6	49/6
Distillers	107/3	106/6
Dunlop Rubber	33/10½	33/6
General Elec. (Eng.)	79/1½	78/7½
Guinness (A) Son & Co.	126/9	126/3
Hawker Siddeley Aircraft	27/3	27/-
Imp. Chem. Indus.	36/10½	36/10½
Imp. Tobacco	152/6	154/4½
Leyland Motors	91/10½	90/7½
Marks & Spencer "A" ord.	62/6	62/1½
O.K. Bazaars	27/6	27/6
Pressed Steel, com.	19/7½	19/6
Rolls-Royce	98/9	97/6
Smethwick Drop Forgings	22/6	22/6
Tate & Lyle	82/4½	82/-
Turner & Newall	86/3	85/7½
United Steel	29/9	29/4½
Vickers, ord.	27/-	26/4½
Woolworths	72/10½	71/9
MISCELLANEOUS		
Anglo Dutch	31/3	31/-
Rubber Pltn. Invests.	29/3	29/3
MINES		
Burma Corp.	15/3	15/-
Commonwealth Min.	2/3	2/6
Exploration Co.	2/-	2/-
Marsman Invests.	23/-	23/-
Randfontein Ests.	46/3	48/9
Sub-Nigel	207/6	208/9
Tanami Gold Min.	6d.	6d.
OILS		
Anglo Iranian	85/7½	85/-
Burmah	120/7½	120/-
Mexican Eagle	12/6	12/4½
Shell & Trans. & Trad.	99/4½	98/1½

Benjamin & Potts, S. E. Levy & Co. Swan, Culbertson & Fritz and White, White & Co. through Reuter

CHINESE EXTERNAL LOANS, ETC.

	Nov. 3	4
4½% Gold Loan of 1898	£93	93½
4½% Anglo-French Loan	95	95
5% Crisp Loan, 1912	69	69½
5% Reorg. Loan, 1913	76	77½
5% Gold Bonds, 1925-47	84	84¼
5% S'hai-Nanking Rly.	43	43
5% T'tsin-Pukow Rly. B.	33	32½
5% „ „ G.	33	32½
5% „ „ (Supl. Loan) B.	33	32½
5% „ „ (Supl. Loan) G.	33	32½
5% Honan Rly., 1905	44	44
5% Hukuang Rly., 1911	37	37
5% „ „ (Ger. Is.)	33	33
5% Lung Tsing U. H. Rly.	22	23
5% Canton-Kowloon Rly.	27	28
8% Stg. Notes, 1925	23	23¼
Un. Ins. Soc. of Canton	34	34
S'hai Waterworks "A"	25	25
S'hai Elec. Construction	32/6	32/6
Chinese Eng. & Min.	14/6	14/6
H. & S. Bank (Ldn. Reg.)	97½	97½
Chartd. Bank of I. A. & C.	13	13
Chosen Corp.	11/3	11/3
Pekin Syndicate	4/-	4/-
Gula Kalumpong Rubber	28/9	28/9

A.F. of L. AND C.I.O. AGAIN MEET

Washington, Nov. 4.

At a peace parley held to-day, which lasted the whole day, the American Federation of Labour and the Committee of Industrial Organisation discussed the following points:—Whether the peace parley should be enlarged; the establishment of sub-committees to patch up differences; to decide which industries should have industrial unions. The conference, it is understood, will continue to-morrow.—Reuter.

BROKERS' LOANS BY MEMBER BANKS

New York, Nov. 4.

Loans on security to brokers in New York by the reporting member banks of the Federal Reserve System for the week ended November 4, totalled $732,000,000, a decrease of $249,000,000 from the corresponding week of last year.

Loans to brokers during the previous week totalled $779,000,000, or $47,000,000 higher than the amount recorded for the period under review.—Reuter.

BANK OF ENGLAND RETURNS

London, Nov. 4.

The Bank of England statement for the week ended November 4 shows a decrease in public deposits of £1,890,000 to £30,280,000, while other deposits were higher by £1,800,000 to £126,070,000.

Government securities were listed at £103,410,000, showing an increase of £3,170,000 over the previous week. Other securities totalled £28,570,000, including £7,820,000 on discounts and advances and £20,750,000 on securities.

Notes and coin amounted to £42,080,000 a decrease of £2,800,000 from the previous week's figure of £44,880,000, while total bullion decreased by £30,000.

Notes in circulation totalled £485,910,000, registering an advance of £2,760,000 compared with last week's figures.

The proportion of reserve to liability was given at 26.91 per cent., compared with 28.68 per cent. last week.—Reuter.

LONDON SILVER MARKET

London, Nov. 4.

Messrs. Mocatta and Goldsmid, in their weekly bullion letter, write:—Price movements on the silver market during the past week have been negligible, although the weakness of the dollar has lowered the rate at which American support can be expected.

The chief feature has been the import of silver coins to the value of over £3,000,000. These have been sent to London by the Chinese Government for safe keeping.

Stocks of silver in London at the end of the week were placed at 6,000,000 ounces.—Reuter.

BANK OF FRANCE RETURNS

Paris, Nov. 4.

Gold reserves totalling 55,805,000,000 francs were shown in the returns issued to-day by the Bank of France for the week ended October 27, showing no change from the previous week.

The total note circulation was given as 91,336,000,000 francs, an increase of 1,235,000,000 francs compared with last week.—Reuter.

AMERICAN TRADE WITH FAR EAST

Exports To China And Japan Show Sharp Drop

Washington, Nov. 4.

The Secretary of Commerce, Mr. Daniel Roper, to-day pointed out that American trade with Japan and China had dropped off sharply during September. Exports to China during that month, he said, amounted to $1,559,000 as compared with $6,081,000 during August while imports from China during September were valued at $5,711,000 as compared with $7,961,000 the preceding month.

Trade with Japan showed a corresponding drop, the Secretary pointed out. Exports to Japan during September were valued at $16,842,000 as compared with $24,644,000 the preceding month. Imports from Japan in September amounted to $15,988,000, dropping from $16,297,000 in August.

The decline in exports to China was attributed to the absence of Chinese importation of aeroplanes, railway ties, refined copper, and barbed wire, all of which had been leading articles of export to China before the outbreak of Sino-Japanese hostilities. Other items suffering severe reduction in export to China included unfabricated iron and steel plates, black steel sheets, gasoline, illuminating oil, trucks, gasoline and busses.

Reduced exports to Japan during September included gasoline, fuel oil, wood pulp, crude oil, refined copper, pig iron, unfabricated iron and steel sheets and tin.

Mr. Roper said he believed Japan probably had sufficient tin and scrap iron and therefore found it unnecessary to maintain high imports of these items.—United Press.

SHARP DROP IN COFFEE PRICES

New York, Nov. 3.

Abandonment of the coffee price control scheme by Brazil is, in the opinion of traders, due to a collapse in negotiations between Brazil and Colombia to reach an agreement on price parity and control of production. The beginning of vigorous competition between the two countries is predicted.

Meanwhile, coffee futures dropped sharply with Santos quoted at 8.12 cents per pound, compared with 9.12 cents ruling yesterday.—Reuter.

WORLD GOLD PRODUCTION INCREASES

New York, Nov. 4.

The American Bureau of Metal Statistics reported to-day that world gold production, excluding Russia, totaled 2,217,000 fine ounces for the nine-month period from January through September. During the corresponding period in 1936, the total was 2,064,000 fine ounces.—United Press.

U. S. CRUDE OIL PRODUCTION

New York, Nov. 3.

The daily average gross crude oil production in the United States for the week ended October 30 totalled 3,603,000 barrels, according to the weekly report of the American Petroleum Institute of New York, published to-day.

This compares with 3,613,000 barrels last week and 3,043,000 barrels for the corresponding period of last year, showing a decrease of 10,000 barrels and an increase of 560,000 barrels respectively, compared with the figure for the week under review.—Reuter.

NEW FARM BILL BEFORE HOUSE COMMITTEE

Washington, Nov. 3.

A draft of the Farm Bill, in which are included "The Ever Normal Granary Plan" and Processing Taxes on wheat, cotton and rice as well as compulsory production control of tobacco and corn, was placed before the House of Representatives' Agricultural Committee to-day.

Built largely around the Soil Conservation Act, indicated costs of the proposed bill will be well above the $500,000,000 appropriated for the latter.—Reuter.

CORN LOAN ARRANGED

Washington, Nov. 3.

A sum of seventy-five million dollars, has been made available to the Commodity Credit Corporation for loans on corn at fifty cents per bushel, with interest at 4 per cent. according to an announcement made to-day by Mr. Jesse Jones, Chairman of Reconstruction Finance Corporation.—Reuter.

JAPANESE GOVERNMENT BONDS

Osaka, Nov. 5.

Kogo 5%	Y.101.73
3rd Series, 5% (Red. 1985-88) ..	101.87

—Reuter.

BANK OF JAPAN GOLD RESERVES

Osaka, Nov. 5.

The gold reserves of the Bank of Japan yesterday totalled 801,001,000 yen, compared with 801,001,000 yen on Thursday last week and 540,740,000 yen on November 5th last year.

This shows no change from last week but an increase of 260,261,000 yen from last year.—Reuter.

REICHSMARK QUOTATIONS

Berlin, Nov. 4.

The following were to-day's Reichsmark quotations: New York 40.23, Paris 1190.00, Amsterdam 72.70, London 12.3575.

Paris quoted sterling at 147.08 to 147.14 and the U.S. dollar at 29.58 to 29.59.—Trans-Ocean.

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Sterling Reserve Fund £6,500,000
RESERVE LIABILITY OF PROPRIETORS $20,000,000

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Manchester Office: 71 Mosley Street

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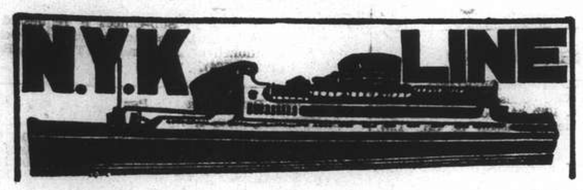

To Honolulu, San Francisco and Los Angeles, via Yokohama

From Kobe

CHICHIBU MARU ..... Nov. 9
TAIYO MARU ..... Nov. 15
TATSUTA MARU ..... Nov. 30
CHICHIBU MARU ..... Dec. 27

To Vancouver and Seattle

From Kobe

HEIAN MARU ..... Nov. 29
HIKAWA MARU ..... Dec. 14

To Australian Ports via Manila

From Hongkong

KAMO MARU ..... Nov. 27

To Aden, Naples, Marseilles, London, Antwerp and Rotterdam via Straits and Colombo

From Hongkong

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KATORI MARU ..... Dec. 18
KASHIMA MARU ..... Jan. 1

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*SHANGHAI MARU ..... Nov. 9
NAGASAKI MARU ..... Nov. 10
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Class	Single	Return
A	£88	£154
B	£68	£119
C	£64	£112

Passenger Office
21-23 French Bund

Butterfield & Swire
Agents
Telephone 82020

LONDON SAILINGS

8 Nov.—MENESTHEUS‡ from Hong Kong	16 Nov.—AENEAS† from Hong Kong	28 Nov.—DEUCALION‡ via Japan
Marseilles, London, Rotterdam, Hamburg, Glasgow — via Aden	Marseilles, London, Rotterdam, Glasgow — via Aden	Marseilles, London, Rotterdam, Hamburg, Glasgow — via Aden

LIVERPOOL SAILINGS

7 Nov.—ATREUS from Hong Kong	9 Dec.—NELEUS*	
Liverpool, Glasgow	Liverpool, Bromborough	

*Cargo steamer with limited Passenger Accommodation. † "A" Class Passenger vessel ‡ Motor vessel with limited recently modernised Passenger Accommodation.

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Outward cargo for Shanghai from New York. 'Phemius' discharge most of her cargo at Manila.

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on or about Saturday, November 6, 1937
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MV. TALLEYRAND from Hongkong ..... Nov. 17

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Homewards

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MS. MALAYA Loading at Hongkong .. Dec. 10

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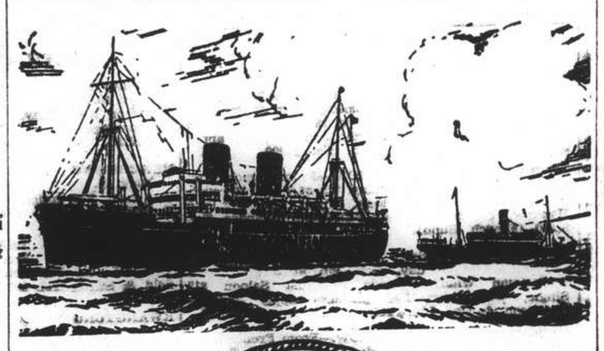

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From Shanghai: Nov. 6 BHUTAN—Nov. 15. BEHAR—Dec. 1 SOUDAN

TO BOMBAY, MARSEILLES and LONDON
Via Straits and Ceylon

	From Hongkong	Tonnage
Nov.	6 *BANGALORE	6,000
	13 COMORIN	15,000
	16 ‡*OZARDA	
	27 RANCHI	17,000

Taking Passengers and Cargo Transhipping Hongkong.

	From Hongkong	Tonnage
Dec.	4 *BHUTAN	6,000
	11 RAJPUTANA	17,000
	18 *BEHAR	6,000
	25 RANPURA	17,000

*Cargo only; calling at Casablanca, Havre, Hull, Hamburg, Rotterdam and Antwerp. †not calling Bombay. ‡Bombay and Karichi only.

BRITISH INDIA STEAM NAVIGATION CO.
To CALCUTTA via PORTS

	Leave Shanghai For Japan	Leave Hongkong
SHIRALA		Nov. 18

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Steamers	Commanders	Lv. Shanghai via Japan	Leave Hongkong	Arrive Sydney
TANDA	E. Pilcher		Dec. 3	Dec. 22
NANKIN	T. J. Mills	Dec. 10	Jan. 2	Jan. 20
NELLORE	H. C. G. Stratford	Jan. 7	Jan. 29	Feb. 17

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WOOSUNG Arrive	WOOSUNG Leave	Arrive Kobe	STEAMERS	Leave Kobe	WOOSUNG Arrive	WOOSUNG Leave for Marseilles
Nov. 3	Nov. 4	Nov. 6	Pres. Doumer	Nov. 10	Nov. 12	Nov. 13
Nov. 15	Nov. 16	Nov. 18	Aramis	Nov. 24	Nov. 26	Nov. 27
Nov. 29	Nov. 30	Dec. 2	Jean Laborde	Dec. 8	Dec. 10	Dec. 11
Dec. 13	Dec. 14	Dec. 16	Athos II	Dec. 22	Dec. 24	Dec. 25
Dec. 28	Dec. 29	Dec. 31	D'Artagnan	Jan. 4	Jan. 7	Jan. 8

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Vessels due to sail from Shanghai
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"GLENGARRY" November 17: London. Rotterdam, Hamburg and Antwerp via Manila and Straits.

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MV. SILVERSANDAL Discharged her Shanghai cargo at Manila.
MV. SILVERYEW Discharged her Shanghai cargo at Hongkong.

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HONGKONG

Steamer	Leave S'hai	Arrive H'kong	Steamer	Leave H'kong	Arrive U.S.
Szechuen	Nov. 6	Nov. 12	PRES. COOLIDGE	Nov. 13	Dec. 1
Chaumont	Nov. 9	Nov 12	PRES. JACKSON	Nov. 20	Dec. 8
Conte Biancamano	Nov. 14	Nov 16	PRES. TAFT	Dec. 1	Dec. 21
Aramis	Nov. 27	Nov. 30			

KOBE

Steamer	Leave S'hai	Arrive Kobe	Steamer	Leave Kobe	Arrive U.S.
			PRES. GRANT	Nov. 11	Nov. 24
Shanghai Maru	Nov. 13	Nov. 15	PRES. COOLIDGE	Nov. 18	Dec. 1
Nagasaki Maru	Nov. 17	Nov. 19	PRES. JACKSON	Nov. 25	Dec. 8
Jean Laborde	Nov. 30	Dec. 2	PRES. TAFT	Dec. 6	Dec. 21

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Direct Sailings from Shanghai
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MS. "HAVEL"
for Marseilles. Rotterdam. Hamburg. Bremen ..... Nov. 13

MS. "SAALE"
for Casablanca, Rotterdam, Hamburg, Bremen ..... Nov. 20

SS. "ISAR"
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TO PACIFIC COAST

VIA JAPAN

	Leave S'hai	Arrive Naga.	Arrive Kobe	Steamer	Leave Naga.	Leave Kobe	Leave Yoko.
Shanghai M.	Nov. 13	Nov. 14	Nov. 15	E/Russia	Nov. 16	Nov. 18	Nov. 20
Aramis	Nov. 15	—	Nov. 18		—	—	—
*Shanghai M.	Nov. 26	Nov. 29	—	E/Japan	—	Dec. 1	Dec. 3
Athos II	Dec. 13	—	Dec. 16	E/Asia	Dec. 14	Dec. 16	Dec. 18

* by train from Nagasaki to Kobe.

VIA HONGKONG

	Leave S'hai	Arrive H'kong	Steamer	Leave H'kong	Leave Kobe	Leave Yoko.
Tjisalak	Nov. 17	Nov. 21	E/Japan	Nov. 26	Dec. 1	Dec. 3
Conte Rosso	Nov. 24	Nov. 26		—	—	—

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	Tonnage	Leave Batavia	Leave Singapore	Arrive Genoa/Marseilles
ms. Christiaan Huygens	16,000	Nov. 24	Nov. 26	Dec. 14
ms. Sibajak	13,500	Dec. 1	Dec. 3	Dec. 21
ms. Johan v. Oldenbarnevelt	19,100	Dec. 15	Dec. 17	Jan. 4 1938
ms. Dempo	17,000	Dec. 22	Dec. 24	Jan. 11
		1938	1938	
ss. Johan de Witt	11,000	Jan. 5	Jan. 7	Jan. 26
ms. Indrapoera	12,000	Jan. 12	Jan. 14	Feb. 1
ms. Marnix v. St. Aldegonde	19,200	Jan. 26	Jan. 28	Feb. 15
ms. Baloeran	17,000	Feb. 2	Feb. 4	Feb. 22
ms. Christiaan Huygens	16,000	Feb. 16	Feb. 18	Mar. 8
ms. Sibajak	13,500	Feb. 23	Feb. 25	Mar. 15
ms. Johan v. Oldenbarnevelt	19,100	Mar. 9	Mar. 11	Mar. 29
ms. Dempo	17,000	Mar. 16	Mar. 18	Apr. 5
ss. Johan de Witt	11,000	Mar. 30	Apr. 1	Apr. 20
ms. Indrapoera	12,000	Apr. 6	Apr. 8	Apr. 26

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ss. "CONTE ROSSO" to Trieste on or about Nov. 24
mv. "VICTORIA" „ Genoa „ „ „ Dec. 14
ss. "CONTE VERDE" „ Trieste „ „ „ Dec. 28

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*TOKAI MARU ..... Nov. 22

For Australia
*BRISBANE MARU ..... Nov. 29

For New Zealand
*MELBOURNE MARU ... Nov. 28

Hongkong Sailing

For South America via Africa
LA PLATA MARU ..... Nov. 15
HAWAII MARU ..... Dec. 1

For Bombay
*DAIICHI SHINSEI MARU Nov. 20

For Calcutta
*HIMALAYA MARU ..... Nov. 20
*AMGUN MARU ..... Dec. 3

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HAMBURG-AMERIKA LINIE
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Vessels Calling Shanghai Temporarily Suspended

SAILINGS FROM HONGKONG TO EUROPE:

mv. BURGENLAND Nov. 26 Genoa, Rotterdam, Hamburg.
ss. PREUSSEN Dec. 5 Marseilles, A'werp, R'dam, H'burg.

OUTWARD VESSELS LATEST MOVEMENTS:

ss. PREUSSEN In Hongkong Nov. 4
mv. RAMSES In Singapore Nov. 5
ss. NEUMARK Left Colombo Oct. 31
ss. HINDENBURG Left Rotterdam Oct. 21

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ENGLISH Conversation. Special evening classes during emergency, $10 monthly. Apply Gregg School of Business, 55 Yuen-Ming-Yuen Road. 10622

GERMAN lessons, simplest quickest method, given by well-experienced German lady. Best references. Also classes at special low rates. Address Box 1695, N.C.D.N. -3576

GERMAN lessons by qualified experienced teacher (male). Box 1416, N.C.D.N. or telephone 34812, between 9-11. -3587

ENGLISH lady, qualified teacher, coaches pupils privately or class. Enquiries 135 Route Say Zoong, Telephone 71115. -3521

GERMAN professional lady-teacher, German university diploma, conducts courses (private and groups), beginners and advanced. Moderate terms. Please Telephone 71551. -3498

PARISIAN lady, well-educated, good teacher, gives French lessons at pupils'/her home. Address Box 1654, N.C.D.N. -3495

CHINESE teacher, preferably with knowledge of English wanted for lessons in Mandarin. Address Box 1745, N.C.D.N. -3672

FOREIGN lady wants Russian lessons from educated Russian lady. Address Box 1743, N.C.D.N. 10631

FRENCH lady holding diploma, gives French lessons, to ladies and children, twice a week, twenty dollars monthly. Box 1648, N.C.D.N. -3494

BUSINESS OPPORTUNITIES

PARTNER required with $2,500 cash to invest in a printing business. Only interested persons reply. Good returns. Address Box 1750, N.C.D.N -3682

LOST

LOST. This is to advise that we have lost our Customs License and Application, Registration No. C227. We have declared the above to the Commissioner of Customs for re-issuing new ones. The said two documents are hereby notified null and void. Kwong Wing Cheung & Co. -3631

THE photographic copy of wholesale merchants Licence No. 612 issued by Customs has been lost. It is hereby declared null and void. Dah Lai Paper & Co. -3658

LOST. Conveyance Certificate licence registered No. M 238 issued by the Customs. has been lost and is hereby declared null and void. a new one has been applied for Ching Yue Sugar Factory. -3653

WANTED TO PURCHASE

WANTED, pair prism binoculars x 8, good make. State price Address Box 1774, N.C.D.N. -3716

WANTED one Hartmann wardrobe trunk, must be in good condition. Address Box 1727, N.C.D.N. 10615

STAMP collection wanted to purchase, or lots of British Colonials, China and Europe. Address Box 1741, N.C.D.N. -3651

WANTED, miniature camera in good condition, preferably fast lens and new model. Address Box 1758, N.C.D.N. 10644

FOR SALE—Miscellaneous

COMPLETE, new, modern furniture, three-roomed flat, electric fan, for immediate sale, very cheap. Owner leaving. Telephone 71375. -3704

FOR QUICK disposal. One frigidaire, model 63, in excellent order. Owner leaving Shanghai. Address Box 1781, N.C.D.N. 10651

FOR SALE. Lady's gray riding costume, black riding boots. Apply Box 1786 N.C.D.N. 10664

LARGE stock of Ewo blankets, various colours. Woollen singlets. silk socks, etc., at wholesale prices. Shanghai Associated Farms, 320 Szechuen Road. Telephone 12018. -3728

ELEGANT, dome fronted 13 piece double bedsitting room set with beauty rest mattress, in perfect condition; also carpet, rug, curtains to match if required. Telephone 22266. -3731

20,000 stamps mailed on approval. Jubilees, Coronation, British, Manchukuo, Mongolia, Russia, China. Priced very low. Address Philatelicus, Post Office Box 1168. -3655

STAMPS. We have all sets of Coronation Colonies and Dominions. Few Coronation Colonies complete 45 used sets available. Silver Jubilee. British Colonies and Dominions on stock. Mercury Stamp Co., 1237 Avenue Road. -3546

SHANGHAI Aquarium, 210 Kiaochow Road. Imported quality accessories. Thermostatic electrical heaters. Electrical aerators. Automatic siphons. Thermometers. Etc. -3102

SHIRTS, made to measure, English poplin, $4.50; Striped silk, $9; Wemco, $5. Razon's, 12 Central Road. -3661

PERSIAN lamb-skins, black, twenty skins, to be sold at phenomenally cheap prices. Real bargain. Telephone 37337. -3577

ARTIFICIAL flowers for day and evening dresses, whole and retail sale. Passage 51/11 Route de Grouchy, from 2-5 p.m. -3409

AT United Tobacco Stores, 136 Nanking Road, suitable Christmas presents, old ivories, jade screens, Chinese cabinets, etc. at moderate prices. -3665

TWO electro-static lamps, 200 volt. Instant death to mosquitos, moths, gnats etc. $50 each. Box 1753. N.C.D.N. -3689

NEW Leica model 111 Summer F-5 cm. 1:2 Additional slow speeds. Telephone 3-6 p.m. 12910. Room 644. -3695

ZEISS-IKON camera, Carl Zeiss lens F45, using plates and film pack. 3¼ in. x 4¼ in. Case and sun filter. Best offer accepted. Replies to Box 1722, N.C.D.N. 10606

LACE doylies, 5 cents; handkerchiefs, 30 cents; pillow cases, 60 cents; bed spreads, $3.95; applique tea sets, $1.20; lace curtains, $2.65. Lace and Linen Syndicate, 114 Peking Road. 10618

MISCELLANEOUS

FOR RENT open space, 2 mow, French Concession. Address Box 1783, N.C.D.N. 10653

EXPERT Chinese typist, owning typewriter and mimeograph machine, willing to take orders in typing and stenciling on large scale. Dry stencils in big stock suits any duplicating machine. Apply National Stationery Society, Room 411, 367 Kiangse Road. Telephone 19156. -3675

PACKING by expert foreigners, curios, furniture, etc. Fragile porcelain a speciality. Prompt service. Rates very moderate. Small or large lots. Address Box 1352, N.C.D.N. 10485

OUTSTANDING herbal medicines are now available, viz:—"Bramcharia" (Laborat. Thibet, Lhassa) cure chronic general debility, insomnia, neurosis, over-fatigue. "Vitadatio" (Leeds, England) cure all intestinal diseases, gastritis and gout. Harmless, perfect, genuine. Thousands benefitted. Apply to Ayurvedic Hall, 651 Weihaiwei Road, Apartment 21A, Telephone 36605. -3688

RADIOS

FOR radio repairs call International Radio Service. Work guaranteed. Telephone 75897. 9 Cardinal Mercier. Bills Motors Building. -3087

RADIOS repaired by foreign engineers. Guaranteed six months. Radio Service Co. 1249 Bubbling Well. Telephone 34068. -3600

RADIOS promptly repaired. Telephone 13750. Ask for Mr. Stewart. American Radio Equipment Company. Our method saves you 50%. 10552

FOR skilled workmanship call 32392, American Radio Repair, 1549 Bubbling Well Road. -3598

MOTOR CARS & CYCLES

RALEIGH, three-wheel van for sale. Excellent condition. running order. $750. Address Box 1776, N.C.D.N. -3721

FORD V8 1933, four-door, about 18,000 miles for cash. Box 1767, N.C.D.N. -3706

FOR SALE immediately, Erskine saloon, recent engine overhaul, two new tyres, splendid condition. Very cheap. Owner leaving. Telephone 71375. -3704

FOR QUICK disposal. One Ford V8 sedan 1933. Perfect condition. Owner leaving Shanghai. Address Box 1780, N.C.D.N. 10651

ONE-ton truck for sale at moderate price, in good condition. 208 Route Frelupt, House 18. -3719

FOR SALE, Studebaker 1935 model, five-seater, excellent running condition, $2,500. Box 1764, N.C.D.N. 10659

1931 Ford coupe, excellent condition, new tyres, new battery, good paint. Bargain, $750. Address Box 1784, N.C.D.N. 10653

WANTED closed car, excellent engine, bargain only. Full particulars, year, make, cash price. Box 1785, N.C.D.N. -3730

FIAT touring, newly overhauled and painted, 23 miles per gallon, always owner-driven. Telephone 19681-3, 9-12 a.m. -3647

FORD sedan de luxe, four doors, 8 h.p. 1935 model, run 21,000 miles, recently overhauled and reducoed. $1,800. Box 1635, N.C.D.N. -3453

WANTED coupe/small car, any make, good looking, price under $300, preferably to rent for three/four months. Box 1744, N.C.D.N. -3668

FOR SALE. Essex super six sedan, excellent condition, owner driven, $500. Telephone 34497, tiffin hours. -3666

AUSTIN 7 saloon (1932), good running order, $700. Cash for immediate sale. Box 1751, N.C.D.N. -3686

FOR SALE, Fiat Balilla, model 1936. Only 3,000 miles. Telephone 76498. 10625

ROOMS WITHOUT BOARD

CENTRAL. Two furnished rooms. Steamheating, private entrance, bath, lift. Telephone 81780, Rue Consulat 12. Apartment 502. -3732

WELL-furnished large room to let for single person. 203 Seymour Road, Apartment 2. Telephone 32378. -3681

ONE, two and three rooms, furnished, all modern conveniences, light, telephone, with or without breakfast. Apply 112/2 Ferry Road. -3400

COMFORTABLE room for single person, steam-heated, reasonable price. 51 Route de Grouchy, House 9, Telephone 71709. -3599

STEAM-HEATED, comfortable room, single or couple, commodious, quiet, 26 Route Boissezon, Apartment 1, Meals optional. Telephone -3611

LARGE room, facing south. verandah, steam-heated, nicely furnished, all modern conveniences, lift service. Telephone 72093. -3454

STEAMHEATED, nicely furnished, bed-sitting room, bathroom attached; also well-furnished bedroom sharing bathroom; together or separately, in private modern apartment. Telephone 73916, between 12-2.30 p.m. and 6-8 p.m. -3667

$55 Furnished south room in apartment. steam heating, light, hot water, in private family. Telephone 32291. -3663

TWO-roomed flat and/or single rooms. with verandah, safe western district, moderate price. Food optional. 1475/12A Avenue Road. -3584

ROOMS WITH BOARD

CLARENDON Club. 55 Yuen Ming Yuen. Single and double rooms. Cosy lounge. Library. Women/girls only. 10647

THE VILLAS, 969 Avenue Foch, corner Hardoon Road, suitable 9/1 bus. Safe, quiet locality, adjacent Cathedral Girls' School. Desirable rooms available. Good food. Telephone Mrs. Fisher 75433. -3371

LANE 41, House 90. Carter Road. Double/single rooms, private baths, good food. Telephone 35123. -3553

10-70-72 Carter Road, Lane 41. Large one small room, modern sanitation. Good food. Telephone 31912. -3569

COSGROVE HOUSE. 1220/50 Avenue Road. Well-furnished double/single rooms, private bath, quiet location. Excellent food, Telephone 31018 Mrs. Black. -3568

31 RUE Massenet bright room, private bathroom, steam heating. Excellent food. Lovely garden. Telephone 73015. -3512

427 Yu Yuen Road, opposite Public Schools. Large/small steamheated rooms. Good food. Telephone 22091. -3433

BEVERLEY House, 30 Rue Boissezon. Large airy rooms with bathrooms attached. Good location. Garden. Excellent food. Telephone 70787. -2441

WESTERN district, near buses, in British home, two, furnished rooms and bath. Breakfast or full board if required. Address Box 1748, N.C.D.N. -3679

84 Carter Road, Lane 41. Comfortable double/single rooms, private modern bathrooms. Terms moderate. Good catering. Garage available. British management, Telephone 30582. -2711

REMINDER

The following replies are being held at this office, and the owners of the undermentioned Box Numbers are requested to call for same before November, 6, 1937, after which date they will be destroyed. Nos. 1152, 1205, 1224. 1237, 1256, 1289, 1343, 1344, 1384, 1388, 1444, 1459, 1478, 1491, 1509, 1523, 1576, 1597.

HOUSE SERVANTS

COOK-boy, clean, honest, reliable, recommended by former employer. Address Box 1777, N.C.D.N. -3722

WANTED recommended English speaking baby-amah. Apply Lane 1220/1 Avenue Road. Room 12 after 5.30 p.m. -3725

CHAUFFEUR-coolie wanted by British couple, careful driver, must be willing to assist in house work. Box 1773, N.C.D.N. -3714

COOK-BOY highly recommended by foreigner. Telephone 75898. -3709

HONEST cook-boy or house-boy, also baby-amah travelled to England. Both highly recommended, speaking good English. Willing, hardworking. Box 1736, N.C.D.N. -3645

72782 TELEPHONE. Inquire reliable servants; cook-boys, baby-amahs, etc. Satisfaction guaranteed. General Employment Agency. 1272 Avenue Joffre. -3469

COOK-boy, highly recommended. long experience, clean, healthy, seeks position in American/British family. Box 1746, N.C.D.N. -3674

MARRIED couple, leaving China, wish to recommend excellent house-boy who has been in their employ twelve years, also coolie for two years in their service. Address Box 1731, N.C.D.N. 10619

73148 TELEPHONE. Reliable cooks, boys, amahs, chauffeurs, watchmen, bodyguards, gardeners, pharmacists. Central Employment Agency (British). 10620

COOKBOY wanted diligent, clean. honest willing, reliable. Must have guaranty-man. Apply 750 Hart Road, House 2. -3652

BEAUTY CULTURE, ETC.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

LADY gives massage, manicure, 10-7 p.m. Hamilton House. Apart. 534 5th floor, corner Kiangse/Foochow Road. 10567

LADY gives general and reducing massage, 3—8 p.m. 147 Paul Henry, Apartment 14, third floor. Telephone 77327. 10338

464 RUE Bourgeat, Passage, House 4, opposite French Club, Mme Alice gives massage, pedicure. Open Sundays. -3360

LADY gives manicure. 76 Route des Soeurs, Room 3. -3607

FURNISHED APARTMENTS

FOUR-roomed flat, rent $215. Furniture and fittings to be taken over 7 Tifeng Road, Apartment 21, Telephone 22858. -3707

NICELY furnished apartment, three rooms, French Concession. Rent $130 including steamheating, taxes, frigidaire. Please telephone 72897 from 1 p.m.-5 p.m. or call at King Albert's Apartment 367, Apartment 7. -3697

BEAUTIFULLY furnished four-roomed apartment. Large verandah. All modern conveniences. Taxes, refrigerator, china, crockery, etc., inclusive, $190 per month. Best part French Concession, 348 Route Cohen, Apartment 5. Telephone 37107. -3700

TO LET, furnished, four-roomed apartment, corner Avenue Joffre and Route Voyron, with gas, electricity, telephone. Please telephone 83423, between 1 and 3 p.m. -3664

TWO-ROOMED beautifully furnished flat in apartment house, kitchen, steamheat, refrigerator. Near St. George's. $120 monthly. 571 Yuyuen Road, Apartment 101, Telephone 21559. -3660

PRIVATE French family. Two-roomed, furnished/unfurnished flat in semi-detached house, bathroom, south verandah, suitable bachelors/couple. Breakfast, tea optional. Rue Lafayette. Transport available. Address Box 1682, N.C.D.N. or Telephone 77454. -3554

UNFURNISHED APARTMENTS

TO LET Mayfair Apartments 4, House 9, Lane 295 Route Cohen, three rooms. bath, closed verandah and all modern conveniences, Inspection invited. Agents: Asia Realty Company, 110 Szechuen Road, Telephone 18770. 10655

GRESHAM Apartments 1224 Avenue Joffre, four-roomed apartment available December 1. Apply Crédit Foncier, Telephone 16366. 10662

KING Albert Apartments 349-3, 4 rooms, $170 with garage, taxes, water, heating, refrigerator. Furniture to be taken over reasonable price. Apply Office. -3720

TO LET, attractive two-room apartment, Tiny Mansions, 745 Yu Yuen Road. Apply Spence, Robinson and Partners, 27 Peking Road. Telephone 11355. 10509

HAMILTON House:—Attractive one, two and three roomed modern apartments at reduced rentals. For inspection apply to:—Resident Caretaker, Hamilton House, or E. D. Sassoon & Co. Property Department, 306 Sassoon House, Telephone 11430. 10544

EMBANKMENT Building:—Attractive two and three roomed modern apartments at reduced rentals. For inspection apply to Resident Caretaker, Embankment Building, or E. D. Sassoon & Co. Property Department, 306 Sassoon House, Telephone 11430 10595

WASHINGTON Apartments, corner Avenue Petain/Route Cohen, four and five roomed flats available for immediate occupation. Rental includes taxes and usual services. Apply Algar & Co., Ltd. Telephone 18851. 10637

TO LET. Wayfoong House, 220 Szechuen Road. Single and two-roomed self-contained flats, each flat being equipped with all modern conveniences. For further particulars kindly apply to Engineer's Office, Room 110. Hongkong & Shanghai Banking Corporation, 12 The Bund. 10581

FURNISHED HOUSES

TO LET for period of six months, attractively furnished modern house in Avenue Petain. Moderate rental. Address Box 1464, N.C.D.N. 10322

FOR rent, six months or longer, completely furnished (except linen) six-roomed house, garage, garden, servants' quarters, in French Concession near Picardie Apartment, telephone 73413. -3552

UNFURNISHED HOUSES

LARGE and very attractive detached residence to let in best part of French Concession (Avenue Petain). Garden over 11 mow. Apply to Foncière et Immobilière de Chine, 9 Avenue Edward VII, Telephone 82008. 10660

TO LET. Detached Spanish bungalow corner Route Delastre and Route Frelupt. Four rooms, kitchen, bathroom. garden. Apply China Finance Corporation, 9 Avenue Edward VII, Telephone 80115. 10623

WELL-planned three-storied semi-detached house, at safe location, with large garden, six rooms, three baths, kitchen, pantry, servants' quarters, garage, moderate rent. House 15, Lane 1320, Yu Yuen Road, near Jessfield Park. Apply Real Estate Department, Sin-Hua Trust & Savings Bank, 361 Kiangse Road. Telephone 18106-9. -3331

WANTED TO RENT

THREE British bachelors require fully furnished house or flat from December 1. Address Box 1769. N.C.D.N. 10657

WANTED furnished/unfurnished modern two-roomed flat as from December 1. Address particulars Box 1762, N.C.D.N. -3701

WANTED two-roomed flat unfurnished, preferably central district French concession. Telephone 75211 between noon to 2 p.m. -3703

WELL-EDUCATED German wants steam-heated room with full-board with English family. Write all particulars to Box 1723, N.C.D.N. -3629

THREE or four-roomed completely furnished modern flat required by responsible party. Would consider small furnished house. Replies to Box 1719, N.C.D.N. -3624

WANTED by English family unfurnished, upper floor flat, two bedrooms, two bathrooms. Address Box 1742, N.C.D.N. -3657

PERSONAL

CHINESE college professor, conversant with literature, movies, bridge, desires companion similarly inclined, possibly apartment-sharing. Box 1730, N.C.D.N. -3639

SMALL ADVERTISEMENTS
Strictly Prepaid

One insertion	per word 6 cts.
Three insertions	" " 5 cts.
Seven or more	" " 4 cts.
Positions wanted, any number of insertions	" 3 cts.
Front Page	" " 12 cts.

Minimum of 16 words

Replies to Box Numbers should be addressed care of "North-China Daily News." 17 The Bund (or P.O. Box 707), Shanghai, unless otherwise stated.

In applying for positions copies of references and not originals should be sent.

Vessels Leaving

YANGTZE RIVER

PINGWO Nov. 7. Sails for TUNGCHOW on Sunday, the 7th instant, at 8 a.m. from Kinleeyuen Wharf. Limited quantity of cargo accepted to Lower River Ports. Passage rate 1st Saloon $15 Single, $25 return. For freight and passages apply Jardine, Matheson & Co., Ltd. Tel. 15290. 6-11

WUSUEH Nov. 7. TUNGCHOW.—From French Bund on Sunday, 7th at 7 a.m. Through Bs/L to Chinkiang, Nanking, Wuhu, Kiukiang and Hankow. For freight apply Butterfield & Swire, Tel. 82020 (French Bund). 6-11

TUNGWO Nov. 9. Sails for TUNGCHOW on Tuesday, Nov. 9th at 8 a.m. from Kinleeyuen Wharf. Passage rate 1st Saloon $15 Single, $25 return. For passages apply Jardine, Matheson & Co., Ltd. Tel. 15290. 8-11

WUHU Nov. 10. TUNGCHOW.—From French Bund on Wednesday, 10th at 7 a.m. Through Bs/L to Chinkiang, Nanking, Wuhu, Kiukiang and Hankow. For freight apply Butterfield & Swire, Tel. 82020 (French Bund). 9-11

NORTH CHINA COAST

SHENGKING Nov. 7. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN. — From French Bund on Sunday, 7th at 10 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 7-11

TAIYUAN Nov. 9. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN. — From French Bund on Tuesday, 9th at 10 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 9-11

TAKSANG Nov. 10. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Peking Road Jetty on Wednesday, Nov. 10th at noon. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 10-11

SOUTH CHINA COAST

SZECHUEN Nov. 7. AMOY, HONGKONG, HOIHOW, PAKHOI and HAIPHONG.—From French Bund on Sunday, 7th at noon. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 7-11

YATSHING Nov. 7. SWATOW, HONGKONG and CANTON.—Sails from Kinleeyuen Wharf on Sunday, Nov. 7th at 6 a.m. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 6-11

CHENGTU Nov. 9. WENCHOW, SWATOW, HONGKONG and CANTON. — From French Bund on Tuesday, 9th at noon. For freight apply Butterfield & Swire, Tel. 82020 (French Bund). 9-11

HSIN PEKING Nov. 9. NINGPO.—From French Bund on Tuesday, 9th at 3 p.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 9-11

Vessels Leaving

SOUTH CHINA COAST

CHAKSANG Nov. 10. SWATOW, HONGKONG and CANTON.—Sails from Kinleeyuen Wharf on Wednesday, Nov. 10th at noon. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 10-11

NEWCHWANG Nov. 10. AMOY and HONGKONG.—From French Bund on Wednesday, 10th at 6 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 10-11

SUIYANG Nov. 11. SWATOW and HONGKONG.—From French Bund on Thursday, 11th at 7 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 10-11

KWANGTUNG Nov. 12. HONGKONG and HAIPHONG.—From French Bund on Friday, 12th at noon. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 12-11

STRAITS AND EUROPE

BHUTAN Nov. 6. MARSEILLES, CASABLANCA, HAVRE, LONDON, HULL, HAMBURG, ROTTERDAM and ANTWERP via JAPAN, HONGKONG, SINGAPORE, PENANG, COLOMBO, BOMBAY, ADEN, SUEZ and PORT SAID. Mackinnon, Mackinzie & Co., Agents, P. & O. S. N. Co. No. 27 The Bund. Tel. No. 11428. 6-11

FLINTSHIRE Nov. 7. CASABLANCA, LONDON, ROTTERDAM, HAMBURG and ANTWERP via HONGKONG and STRAITS.—Jardine, Matheson & Co., Ltd., Agents, Glen Line Ltd. Tel. 15290. 7-11

PRES. DOUMER Nov. 13. MARSEILLES via HONGKONG, SAIGON, SINGAPORE, COLOMBO, DJIBOUTI, SUEZ and PORT SAID.—Messageries Maritimes, 9 Avenue Edward VII. Tel. 82034. 13-11

GLENGARRY Nov. 17 LONDON, ROTTERDAM, HAMBURG and ANTWERP via MANILA and STRAITS.—Jardine, Matheson & Co., Ltd., Agents, Glen Line Ltd. Tel. 15290. 17-11

Going Home?

Remember to advise us of your home address to substitute the *North-China Herald* for the *North-China Daily News*. Including postage $7.50 per quarter to any address in Europe or America. Telephone 11055 (Circulation).

Post Office Notices

Note:—Earlier posting at Sub-Offices is requested in order to make connection with the below mentioned closing times at Yu Yuen Road (Tel. 36574).

Date and Destination	*Per*	*Reg.*	*Ord.*
SATURDAY, Nov. 6.			
Swatow Hongkong Canton	Yatshing	8.30	9.00
Ningpo	Enderta	9.30	10.00
River Ports	Truck Service	12.30	13.00
U.S.S.R. Europe via Siberia	Shengking	16.30	18.00
Manila Aust. N.Z. S.S. India via Hongkong	Flintshire	17.00	18.00
Hongkong and Canton	Flintshire	17.30	18.00
Nantung	Pingwo	17.30	18.00
Ningpo	Truck Service	18.30	19.00
Indo-China (Z) via H'phong	Szechuen A	—	—
SUNDAY, Nov. 7.			
Tsingtao Wei. C'foo T'tsin	Shengking	*19.00	7.15
Amoy Hongkong Canton and Yunnan	Szechuen	8.30	9.00
River Ports	Truck Service	12.30	13.00
Ningpo	Truck Service	18.30	19.00
MONDAY, Nov. 8.			
River Ports	Truck Service	12.30	13.00
U.S.S.R. Europe via Siberia	Taiyuan	16.30	18.00
Japan Dairen Korea and Formosa via Nagasaki	Shanghai M.	17.30	18.00
Nantung	Tungwo	17.30	18.00

REMARKS:—For Europe: Via Siberia per available steamer to Tientsin for transmission.
For Europe: Via Suez and via Pacific per available steamer.

Next air mails will be closed as follows:—
China-Hanoi-Marseilles Air Mail Service per available steamer to Hongkong for transmission via Canton.
Imperial Airways and Qantas Airways Services (Hongkong-Penang-London and Hongkong-Penang-Singapore-Australia) per available steamer to Hongkong.
Hongkong-San Francisco Air Mail Service per available steamer to Hongkong.
Neth. (K.L.M.) Air Mail Service (Bandœng-Amsterdam) per available steamer to Singapore.
Saigon-Marseilles Air Mail Service per available steamer to Saigon.

Regular train mail services:—
Light mails for or via N.S.R., T.P.R., Lunghai, Kiaotsi and Pinghan Lines close at 13.00 daily.
Light mails for or via ports along S.H.N.R. for the time being close daily at 19.00 by truck to Kashing for further transmission by train.
Light mails for or via Minhow and Yungkia close daily at 19.00 by truck and train when there is no steamer sailing in sight.

Domestic air mail services:—
For or via C.N.A.C. planes on Nanking-Kiukiang-Hankow-Chungking-Chengtu Lines close at 13.00 daily by truck and train to Nanking for further transmission.
For or via Eurasia Aviation Corporation planes on (1) Sian-Hongkong Line, (2) Sian-Kunming Line, (3) Sian-Ningsia Line and (4) Sian-Kaolan Line close daily at 13.00 by truck and train to Nanking for further transmission.

* The night before.
A Parcel mail for Indo-China, closes at 16.00 on 6th.
Z Parcels only.

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OFFICES, SHOPS, GODOWNS

EMBANKMENT BUILDING, near General Post Office, Offices and shops with godown at back. For inspection apply to:—Resident Engineer, Embankment Building, or E. D. Sassoon & Co., Property Department, 306 Sassoon House. 10646

TO LET, large and small modern office space in the Chartered Bank Building, 18 The Bund. Space arranged to suit tenants' requirements. Apply Eric Davies, Room 214, Chartered Bank Building, Telephone 15874. 10549

GROSVENOR Gardens. Rue Cardinal Mercier. distinctive arcade shops, different sizes, at most reasonable rentals. Apply: Reception Office Grosvenor House, 73874, or Cathay Land Co., Ltd., 11430. 10545

DANCING

FOREIGN lady highly experienced teacher of ballroom dancing, gives private lessons. Satisfaction guaranteed. 1272 Avenue Joffre. -3381

ANIMALS

POINTER found 335 Rue Bourgeat. Brown, about six months. Owner or any interested party please reply. Telephone 73793, Mrs. Kiefer. -3698

DOGS taken for boarding, $15 monthly. Training School for Dogs. 1866 Avenue Haig, between Avenue Joffre/Hungjao Road. -3717

FOUND, neighbourhood Haig Court, bitch puppy, police dog type, two/three months. Will owner or any interested party please reply, Telephone 21227. -10636

CHIMNEY SWEEPS

G. H. PARKES & CO.

Tel. 72245 P. O. Box 871

MEDICAL

Dr. A. GRADOW, M.D,
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Weather, Time and Tide

Saturday, November 6, 1937 (4th day of 10th moon)	SICCAWEI November 4 16.00	21.00	November 5 4.00	9.00	GUTZLAFF 9.00	14.00
Barometer inches	30.08	30.11	30.10	30.17	—	—
at 32 F. (variation for 24 hrs.)	—0.10	—0.11	—0.07	—0.02	—	—
at 32 F. (" " 12 hrs.)	—0.09	—0.08	+0.02	+0.06	—	—
Wind (direction)	SE	ENE	W	WNW	—	—
" (miles per hour)	5.6	6.2	3.1	5.0	—	—
Temperature (Fahr.)	70.°7	65.°8	64.°0	64.°8	—	—
Humidity %	90	100	100	95	—	—
Nebulosity (0 to 10)	7	10	10	10	—	—
Rainfall inches	—	—	—	—	—	—

Siccawei Abridged Report November 4	Mean 1937	24 hours variation	Previous average same period (64 years)
Barometer (mean 4 obs.)	30.14	—0.05	30.22
Temp. Min. 59.°0 Max. 76.°1	67.°5	+5.°4	56.°5
Total rainfall January 1 to midnight before last (inches)	34.35	0.00	41.70

Date	6/11	7/11	8/11	9/11	10/11	11/11	12/11	13/11	14/11
Sun rises at Shanghai	6.13	6.14	6.15	6.16	6.17	6.18	6.19	6.20	6.22
Sun sets at Shanghai	17.02	17.00	17.00	16.58	16.58	16.58	16.58	16.57	16.57
Moon rises at Shanghai	9.00	9.47	10.30	11.11	11.47	12.22	12.56	13.30	14.05
Moon sets at Shanghai	19.27	20.18	21.11	22.05	23.01	23.58	00.00	00.56	1.56
Flood makes Shanghai	11.25	11.53	12.15	13.03	14.17	15.52	17.20	18.33	7.28
Ebb. makes Shanghai	4.47	5.08	5.30	6.05	7.00	8.18	9.45	11.18	12.11
H.W. at Woosung Bar	13.42	14.16	14.50	15.23	16.13	17.08	18.13	7.14	8.37

Cup Holders Meet 1st Div. Leader

(Continued from page 7)

be weak in defence and accordingly I take the visitors to win.

The Scottish League

Rangers' as befits Champions, should score a certain home win against Kilmarnock. Hearts should defeat Aberdeen—at least, the "book" says so. Both teams have scored the same number of goals, although the Dons defence has lost ten more than that of Hearts. Hearts are one of the most puzzling teams in Scotland. They hit on the right note, on occasions and when they do, they are not the one to drone a lament. I will not be the least taken aback should I find they have been held to a draw, although I fancy them to win.

Celtic, Falkirk, Hamilton, and St. Mirren should all be good home wins. In the Second Division take Airdrie, Raith Rovers, St. Bernards, Cowdenbeath, and East Fife to win at home.

THE FIXTURES

The Fixtures, with likely winners indicated in bold type, are as follow:—

English League

First Division

Birmingham v Huddersfield
Charlton v Derby C.
Chelsea v Sunderland
Grimsby v Arsenal
Leeds United v Blackpool
Liverpool v Brentford
Middlesbrough v Everton
Portsmouth v Leicester
Stoke v Wolverhampton W.
West Brom Albion v Bolton W.
Preston N. E. v Manchester City

Second Division

Barnsley v Sheffield W.
Burnley v Norwich C.
Bury v Aston Villa
Coventry C. v Bradford
Luton Town v B. Rovers
Manchester U. v Plymouth
Notts Forest v West Ham
Newcastle U. v Southampton
Sheffield U. v Chesterfield
Stockport v Fulham
Tottenham H. v Swansea

Third Division (Southern)

Bournemouth v Watford
Brighton v Bristol C.
Bristol R. v Aldershot
Cardiff C. v Gillingham
Clapton O. v **Palace**
Mansfield T. v **Millwall**
Northampton v Swindon
Q. P. Rangers v Newport
Southend v **Notts County**
Torquay v Reading
Walsall v Exeter

Third Division (Northern)

Accrington v Gateshead
Bradford C. v Barrow
Carlisle v **Oldham**
Doncaster v Hartlepools
Chester v N. Brighton
Rochdale v **Lincoln**
Rotherham U. v **Hull**
Southport v Wrexham
Tranmere v Port Vale
York City v Crewe A.
Halifax T. v Darlington

Scottish League

First Division

Aberdeen v **Hearts**
Celtic v Partick T.
Falkirk v St. Johnstone
Dundee v Motherwell
Hamilton v Arbroath
Hibernians v Ayr
Q. of the South v Clyde
Q. Park v Morton
Rangers v Kilmarnock
St. Mirren v Third Lanark

Second Division

Airdrie v Dundee U.
Alloa v **Dunfermline**
Brechin C. v Sten'muir
Cowdenbeath v Forfar
Dumbarton v Albion R.
East Fife v E. Stirling
Edinburgh v **Raith Rovers**
Montrose v K. Park
St. Bernards v Leith

F. WOOLLEY LEAVING BIG CRICKET

Famous Kent All-Rounder Retiring After 1937

VETERAN OF 32 TESTS AGAINST AUSTRALIA

SPECIAL TO THE "N.C.D.N."

London, Nov. 3.

Frank Woolley, the great Kent all-rounder, announced to-day that he was retiring from cricket after next season.

Taking his place in county cricket as long ago as 1906, Woolley, who is fifty years of age, hit the first of his many centuries and had the satisfaction of being a member of a championship side in his initial season.

From 1927 onwards until quite recently he has never failed to reach 1,000 runs a season, and he has registered the cricketer's double eight times.

His aggregate of 3,352 in 1928 is the highest since the War and, in all cricket, second only to that of Tom Hayward. He hit four centuries in succession in 1929, in which year he recorded his hundredth.

In Tests, Woolley has played for England against Australia on 32 occasions, 29 of which were consecutive. The two centuries he registered in these matches were both at Sydney —133 not out in 1911-1912, and 123 in 1924-25. His best performance, however, was at Lord's in 1921, 95 and 93, when the rest of England's wickets were falling fast.

Woolley has also played regularly for England against South Africa over a long period, and scored three centuries, two of them in England. The New Zealanders, too, have found him a worthy opponent.—Reuter.

THE HARDCOURT TENNIS CHAMPIONSHIP

Ten matches will be played off at the Cercle Sportif Francais this afternoon in the Silver Jubilee Anniversary open hardcourt tennis championships. With the exception of two singles between Carson-Forbes and Miss Holwill-Miss Harrop, all the encounters are in the semi-final round. The programme read:—

1.30 p.m.—Mr. and Mrs. Krenov *v.* Mme des Courtils and Segalen; R. Ma *v.* Y. Cheng; Carson *v.* Forbes; Miss Holwill *v.* Miss Harrop.

2.30 p.m.—Mrs. Hargreaves and Carson *v.* Miss Tong and Ma; Miss Holwill and du Pac *v.* Mrs. Heinzerling and Forbes; Mrs. Krenov *v.* Mme de Prisque.

3.30 p.m.—Forbes and Meise *v.* Krenov and Berents; Cheng and Ma *v.* Cruchet and Chalet; Mme de Prisque and Mme du Courtils *v.* Mrs. Heinzerling and Miss Tavares.

Mrs. Helen Wills Moody, well-known tennis player, artist and dress designer, is hoping to stage a "come back" at Wimbledon next summer. Mrs. Moody is now 32 years of age, and left the courts twelve months ago so that her work as a dress designer should not be affected. Mrs. Moody will not call it a come-back, as she insists that even though she has not been appearing in tournaments, she has been playing tennis just the same.